



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

TRIVANDRUM BRANCH OF SIRC



NEWSLETTER

ISSUE - 1

FEBRUARY 2019

From the desk of the Chairman.



Dear Members,

The new managing committee for the term 2019-22 took charge on 1st March 2019. The Installation ceremony was graced by the presence of Dr. D Babu Paul IAS , CA Babu Abraham Kallivayalil (Central council member) and CA Jomon K George (SIRC Chairman).

I express my sincere gratitude to the members of Trivandrum branch for electing me as the Chairman for the year 2019-20. Along with the support of my team I am sure we will be able to cope up to the anticipations and deliver to the best of expectations.

I express my gratitude towards the Past 3 Chairman, CA Srinivasan R, CA Hari K.S and CA Revathy R for their commendable services during the past 3 years.

Leadership is all about shared vision and responsibility. I want to assure you that during my tenure, I intend to build on the achievements of my predecessors in office. Let us have a clear vision for the year ahead and take action everyday to move towards it.

Regards,

CA Roopesh R

Secretary's Report...



Dear Professional Colleagues,

Trivandrum Branch witnessed election after a gap of ten years. We thank the members who turned out in large numbers for polling. The record turnout of 326 members out of 668 members registered with our branch has cast a huge responsibility on the elected members.

I really feel extremely privileged and blessed to get elected as one of the seven Managing Committee members out of the ten contestants. I use this opportunity to assure you on behalf of the Managing Committee, that we are fully committed to live up to your expectation. We solicit the advice, suggestions and guidance of the past Chairmen including the immediate past Chairperson CA. Revathy Raja so that the good work they have done are carried forward effectively. The Managing Committee, led by our young and dynamic Chairman CA. Roopesh R is indeed grateful to CA. Babu Abraham Kallivayalil, the Central Council Member and CA. Jomon K George, the Chairman of the Southern India Regional Council (SIRC) of ICAI for their wholehearted encouragement, blessings and also for their pledge of 24*7 invaluable supports for our branch.

Members, as we gear up ourselves for the Bank Audit including Branch Audit, the Managing Committee has lined up two of the best faculties in the country, in Bank Audit for the one day seminar to be held on Tuesday, 15th March, 2019 at our branch premises, so that we can brush up as well as update our knowledge for the effective and successful conduct of bank audit. I am sure the members would not fail to utilize this wonderful opportunity

Also, another seminar on ROC filing has been scheduled on Tuesday, 26th March, 2019 from 5pm to 7pm by a leading Company Secretary from Chennai. We are planning seminars and workshops on topic most relevant and useful to the members in all areas including the emerging areas of IT in the coming months.

Our Profession has lost a senior stalwart member, CA. R. Mahesh (59 years), Partner of Suri & Co., Chennai, one of the oldest firms in India, suddenly due to massive heart attack. His sudden loss is an irreparable loss to our profession. In this connection we are holding a condolence meeting at 9.15 am on 15th March, 2019 at our Branch Premises.

Let us all together team up to make our prestigious profession the No.1 Champion Service Sector that drives our country's economy to greater heights.

Best Wishes,

CA Ramakrishnan.H

Managing Committee 2019-20

	Name of the Managing Committee Member	Position	Mobile No.	Mail Id
	CA. ROOPESH. R	<i>Chairman</i>	9995432639	roopeshratheesan@gmail.com
	CA. ANIL KUMAR P	<i>Vice Chairman</i>	9847711005	anilanilp005@yahoo.com
	CA. RAMAKRISHNAN. H	<i>Secretary</i>	9633481966	rakihari@gmail.com
	CA. REMA SARMA N	<i>Treasurer</i>	9809222137	remaremarkable@gmail.com
	CA. RAMESH KUMAR. S	<i>Course Coordinator</i>	9443170518	sreeramesh@rediffmail.com
	CA. CHERIANJI SAMUEL	<i>SICASA Chairman</i>	9496369665	cherianjisamuel@gmail.com
	CA. SURESH KUMAR. S	<i>Member</i>	9995943444	ssktvpm@gmail.com

HIGHLIGHTS OF BUDGET 2019

Tax

- **Within 2 years, Tax assessment will be done electronically**
- **IT returns processing in just 24 hours**
- **Minimum 14% revenue of GST to states by Central Govt.**
- **Custom duty has abolished from 36 Capital Goods**
- **Recommendations to GST council for reducing GST rates for home buyers**
- **Full Tax rebate up to 5 lakh annual income after all deductions.**
- **Standard deduction has increase from 40000 to 50000**
- **Exemption on tax on second self-occupied house**

- **Ceiling Limit of TDS u/s 194A has increased from 10000 to 40000**
- **Ceiling Limit of TDS u/s 194I has increased from 180000 to 240000**
- **Capital tax Benefit u/s 54 has increased from investment in one residential house to two residential houses.**
- **Benefit u/s 80IB has increased to one more year i.e. 2020**
- **Benefit has given to unsold inventory has increased to one year to two years.**

Obituary



*We will be holding a
condolence meeting at
9.15am on 15th
March, 2019 at our
Branch Premises.*

In Loving Memory of
CA R. MAHESH

CA R MAHESH, a role model top notch Chartered Accountant passed away on 6th March at Chennai....

He was one of the partner at Suri & Co, Chennai. He worked at Suri & Co., Trivandrum Branch for quite a long time and kept a good healthy relationship and friendship among the trivandrum members. He is also the nephew of our senior member CA. Subbiah N...

It is really painfull to hear the loss...

Trivandrum Members as a whole is praying for the sorrowing family..

May his soul Rest in Peace...

Deep Condolences....!!!

SNAPSHOTS

- Some of the snapshots from the Handing over Ceremony...





- Some of the Snapshots from the Handing over Ceremony...





Advanced Birthday Wishes Members..!!!

God Bless..!! Month: March

Day	Name	Day	Name	Day	Name
2	SASI KUMAR.D	15	SRIPRIYA R	21	THAMPY MATHEW
3	VELAYUDHAN NAIR	15	JIM CYRIAC	21	SREE HARI G
3	PREM KUMAR G	17	AJITH G	22	VINCE RAJ.I
4	ABRAHAM PG	17	RAGHESH NS	23	GIRISH B THAMPI
4	Soya K	18	NIAZ.MA	23	SREE KUMAR C
6	RAMAKRISHNAN H	18	GIRI MS	23	GEETHA VENUGOPAL
10	ISAAC CD	18	BITTU ABRAHAM SAMUEL	26	SUSMI MATHAI
11	CHITHAMBARAT HANU PILLAI S	18	SANGEETHA AJITH	26	KOSHY K I
13	NISHANTH GEORGE EARNEST	19	SELASTIN.A	28	SRUTHY TERESSA ALEX
13	KRISHNA KUMAR V	19	ARUN KUMAR TR	31	RAMASUBRAMONIA IYER S

Bank Audit Seminar

- Day & Date : Friday, March 15 '19

- Place: **Suri Hall, ICAI Bhawan**

- Faculties

CA. Niranjan Joshi (Mumbai)

CA. Nitant Trilokekar (Mumbai)

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ROC FILING- CPE SEMINAR

On 26TH March 2019

Faculty: CS. Sucharithra (Chennai)

Time: 5pm-8pm

At Suri Hall

CPE Credit: 3hrs

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Just Joking... 😊 Just Smile...

CA : Smartphone dikhana?

Shopkeeper: Budget kya Hai?

CA: An Estimate of Costs,
Revenues & Resources Over a
Specified....

Shopkeeper died*

Articles for the Newsletter are invited from the members
and can be sent to the ICAI Trivandrum e-mail id.

Also, do send us your feedback to : icaivm@gmail.com