



The Institute of Chartered Accountants of India

Group by the Act of Parliament

THIRUVANANTHAPURAM BRANCH OF SIRC

Celebrating Platinum Jubilee Year



NEWSLETTER

ISSUE-5

JUNE 2019

FROM THE DESK OF THE CHAIRMAN...



My dear Professional Colleagues,

Let me wish a very happy Chartered Accountants' Day to all of you! Being the world's second largest accountancy body today, we are all ready to celebrate our Platinum Jubilee CA Day completing the 70-year long fulfilling journey of excellence.

July 1st , Chartered Accountants Day is being celebrated as a part of our tradition laid down by the forefathers of our profession. This is an occasion to celebrate stupendous growth of ICAI and also to reaffirm our commitment to serve the nation. The year 2019 marks the Platinum Jubilee celebrations of ICAI. It is a matter of great pride and joy that our beloved Institute is celebrating 70th year of its glorious existence. The Institute's journey is a saga of success, Excellence, Independence & Integrity.

This year Thiruvananthapuram Branch celebrated the CA Fest as part of the Platinum Jubilee celebrations of ICAI in a grand scale. On behalf of the managing committee I thank all the members and their family

members who turned out in large numbers for the gala event on June 29. The event was graced by the presence of Shri Rishiraj Singh IPS as Chief Guest. Our own Central council member CA Babu Abraham Kallivayalil and SIRC Chairman CA Jomon K George added mileage to the program with their energy levels and inimitable style.

With a determined stand to grow along with the nation, ICAI and CA profession have transformed themselves from being the anchor of our country's fiscal prudence to playing the role of partners in nation-building. While we have a refined understanding of business and economy, let us also brace ourselves with communicative competence and emotional intelligence, which help us effectively connect to the people around us. Success today also requires us to have empathy for our times and work and learn harder so that we could conveniently march with time.

Best wishes

Regards,

CA Roopesh R

SIRC Chairman Speaks...



Dear Esteemed Colleague,

I had the distinct privilege of attending an interactive meeting of the regional chairmen, convened by the Hon. President & Vice President of ICAI, at New Delhi on 12th July, 2019.

It was a rare honour for me to represent the 58000 CAs and 300000 CA students of the southern region, in the Council chamber of ICAI.

A 12 point memorandum on a various matters ranging from SSP issues to Distribution of Study Material was handed over and discussed in detail.

The President urged the leaders of the RCs and Branches to focus on the following key areas :

- To do a good number of Career Counselling programmes in schools and colleges.**
- To ensure high quality in MCS & ITT Courses.**

- **To ensure proper protocols in CPE Programmes**
- **To publicise the new 'Ethical Code of ICAI' amongst members.**
- **To organise structured programmes on ASs & SAs.**
- **To contribute graciously to CABF, at least Rs.1000/- per member so that a corpus of Rs. 25 crores could be built up, to help the needy members/dependants.**
- **To familiarise with and popularise the student activities and knowledge portal of BoS.**

Let us all gear up to this clarion call and be part of the five trillion \$ dream that India is galloping on to.

Yours in the service of the profession..

Jomon K. George
Chairman- SIRC

SECRETARY'S REPORT...



Dear Esteemed Colleagues,

It is indeed a moment of joy and pride for all of us. We all feel proud that on 1st of July 2019, our Institute celebrated the Platinum Jubilee Year in a grand manner. . The celebrations which marked the Institute's 70 year of its existence reminiscing the proud moments of achievements of the profession in the past and shape up the present and future perspectives. The CA Fest of our branch held on 29th June, , 2019 befitted the big occasion and it fondly recalled the history of profession, the milestones crossed and the yeomen service rendered to the nation. The presence of large number of members with their family does augur well for the bright future of our world renowned Institute.

It would be timely to remember the words of our beloved former President of India, Abdul Kalam's words at this historic moment of our Institute's journey: "Chartered Accountants are Partners in Nation Building..... ICAI has acquired financial management experience for many decades within the country and abroad. One of the national challenge is: How do we get maximum economic benefit for the given investment? I believe this is your core competence. " Looking back we CAs can feel a sense of satisfaction that our Institute is keeping pace with the changing economy and technology and taking up the roles and all the responsibility which comes along with it without any compromise on ethics.

At this juncture, it is our duty to fondly remember the highly acclaimed leadership role played by our first President C.A. Gopaldas P. Kapadia to the present President C.A. Prafulla P Chhajed.

I would request your participation without fail for the C.A. R. Sekhar Memorial lecture at Suri Centenary Hall, ICAI Bhawan, at our branch on Saturday, the 20th July, 2019 from 10.00 A.M to 1.00 P.M followed by lunch. The highly acclaimed faculty Adv. Kapil Goel, F.C.A, New Delhi will deliver the address with topic being Analysis of Union Budget 2019 - Amendments in Direct Tax. The yeomen selfless professional service rendered by late C.A. R. Sekhar, former partner of Suri & Co., can never be forgotten by our branch. He was a role model Chartered Accountant always guiding and enriching fellow members and students with smile. At this juncture, we, the Managing Committee Members offer our most respectful homage to the memory of the acclaimed C.A, the late C.A. R. Sekhar.

I am hopeful that our members would attend in large numbers and benefit by attending the one day workshop on GST at our branch on 26th July, 2019 too. The workshop will be handled by the renowned Indirect Tax Expert, C.A. Jatin Christopher from Bengaluru.

I use this media to Congratulate our branch Chairman, CA. Roopesh and my team members, Vice-Chairman, CA. Anil Parameshwaran, Treasurer CA. Rema Sarma, CA. Ramesh Kumar and CA. Cherianji for their tremendous effort and successful conduct of the celebration of the Platinum Jubilee Celebration of ICAI as per the directions of the ICAI, New Delhi. I am sure but for you members participation and blessings this would not have happened and we call can be proud of this achievement.

'Talent wins games, but teamwork wins championship.'

Let us continue to move forward as a team and continue to keep our profession as profession of Excellence!!!!

Wishing you all a fruitful tax return season ahead!!!

**Yours Truly,
CA. Ramakrishnan, H.
Secretary.**

CA Day and Why We Celebrate It

On July 1st, 1949, the Institute of Chartered Accountants in India was founded. Here's the history of this institution and the day celebrated as CA Day.

On July 1st, 1949, an act of Parliament gave birth to the **Institute of Chartered Accountants of India (ICAI)**. Founded a year before the Constitution of the country was formalized, the ICAI counts itself among the oldest professional institutions in the country. It is the second largest professional accounting and finance body in the world in terms of members, with a current roster of about 2.5 lakhs members.

The ICAI is the sole licensing and regulatory body for the financial audit and accounting profession in India, and its recommendations are followed by everyone – from the National Financial Reporting Authority (NFRA) to companies and accounting organizations. To be a part of the ICAI's member list as a bona fide Chartered Accountant is a prestigious honour indeed – one that is celebrated every 1st of July, as the ICAI Foundation Day or, the Chartered Accountants Day.

It is again a matter of great concern for the business community in Kerala that our state ranks a poor 21st place in ease of doing business, whereas the other Southern states of Andhra Pradesh and Telungana stands at 1st and 2nd position respectively. Our immediate neighbors, Karnataka and Tamil Nadu ranks at 8th and 15th position respectively in ease of doing business.

SNAPSHOTS

A glimpse from the CA FEST 2019



Glimpses from CA Fest 2019..



All about 1st June 2019 – CA DAY...



Flag Hoisting



Walkathon



Blood Donation

BIRTHDAY WISHES...!!!

GOD BLESS...!!

MONTH: 15TH JULY-15TH AUGUST

Day	Name	Day	Name
15-07-2019	HARIFA MOHAMMED	28-07-2019	BIJU.P
16-07-2019	LALJI VIJAYAN	29-07-2019	ALEX KURIAKOSE
17-07-2019	RAHUL KRISHNAN R	31-07-2019	SURESH BABU S
20-07-2019	ABRAHAM MATHEW	02-08-2019	JACOB RAJAN
21-07-2019	GOWTHAMAN N	07-08-2019	RAMON DHARMA RAJAN
22-07-2019	SHYAM KRISHNAN MG	09-08-2019	SUBRAMONI.J
25-07-2019	VENUGOPAL P	09-08-2019	MILI MATHEN
26-07-2019	SHANTHI KRISHNA KUMAR	10-08-2019	ARAVIND AT
27-07-2019	ASHOK A	11-08-2019	DEVIKRISHNA LS
28-07-2019	SUBRAMONIAN N	12-08-2019	ASHA ZACHARIAH

CA. R. SEKAR MEMORIAL LECTURE

20 July 2019 (Saturday)

10.00 am to 01.00pm.

Topic

**Analysis of Union Budget 2019 - Amendments and
other Key Sections in Direct Tax.**

Faculty : Adv. Kapil Goel FCA (Delhi)

CPE Credit : 3 hrs

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ONE DAY WORKSHOP OF GST

26 July 2019

10.00 am to 5.00 pm

**Faculty : CA. Jatin Christopher (Bangalore) &
CA. Unnikrishnan M (Thiruvananthapuram)**

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JUST JOKING... 😊 JUST SMILE...

A Good example of Double taxation avoidance agreement

Once a CA and his doctor friend died.

Doctor was punished and sent to Hell and CA was promoted to Heaven.

Doctor asked God , what is the reason for sending me to Hell??

God replied :- This CA is already done article ship and ICAI exam at earth, so how can a person be punished for same offence twice !

Articles for the Newsletter are invited from the members and can be sent to the ICAI Trivandrum e-mail id. Also, do send us your feedback to : icaivm@gmail.com