



The Institute of Chartered Accountants of India

(Setup by An Act Of Parliament)

TRIVANDRUM BRANCH OF SIRC

*International Womens Day  
Special Edition*

**NEWSLETTER**

Issue - 2

MARCH 2019

*Remembering our First Lady  
Chartered Accountant in accord of  
International Women's Day...*

**R Shivabhogam**

**First Lady  
Chartered  
Accountant  
Of India**



*From the desk of the Chairman...*



*Dear Members,*

At the outset I wish all of you a great prosperous, blissful, healthy, energetic and extremely happy New Financial Year. Considering women as the real architects of the society the Branch had organized an evening program for the women members and students on March 8, 2019. There was overwhelming response from the women members. Dr. Lissy Thomas was the Chief Guest for the event. An endowment fund in the name of our first Chairperson CA Chitra Devarajan was started on this day.

During the month of March, the Branch had organized a One day seminar on Bank Audit and a seminar on ROC filing. I thank all the members for their active participation. The branch had also organized the Past Chairman meeting wherein we had charted out a road map for the next 3 years incorporating the valuable suggestions and advices.

Moving on we are all going to commence a new Financial Year with Bank audits in the first week of April. Life doesn't provide warranties and guarantees; it provides possibilities and opportunities for those who dare to make the best use of it. Let us make the best use of our opportunities diligently.

Today, the challenges before the accountancy profession include growing expectations of public and the Government, growing awareness and inclination towards consistency in the quality of audit, increased regulatory and media attention and related concerns, shift to holistic reporting-organisational sustainability and organisations' requirements of internal controls and assurance services, global regulatory disruptions, and increasing importance of good governance and ethical conduct. The profession will have to take on a bigger role in order to address all the above challenges. Keeping all this in mind let us equip and encourage ourselves to serve the profession and thereby bring glory to the profession.

Before I conclude I wish all of you a Happy and Prosperous Vishu and Easter.

*Regards,*

*CA Roopesh R*

# *Secretary's Report...*



*Dear Professional Colleagues,*

It gives me immense pleasure for the tremendous participation and wholehearted support you are giving for the branch activities in spite of your busy and pressing schedules. The resounding response to the recently conducted seminars on Bank Audit as well as on Issues in filing MCA E-returns, which addressed the current developments like UDIN for Bank Audit and filing of INC 22A by “Active Companies returns”, amply demonstrate that.

The International Women's day was conducted in a fitting manner with our Treasurer, CA. Rema Sarma leading from the front. The participation by women members in large numbers is indeed a very encouraging signal. The SICASA, ably led by its Captain CA. Cherianji, organised a very effective seminar on Bank Branch Audit Seminar. The enthusiasm and the eagerness to perform shown by our students do indicate that these budding CAs are in the right path. I congratulate the newly elected student representatives of our Branch SICASA committee and wish them all the best.

We are celebrating our Branch Day on April 30th and I am sure you all will make that a grand success. The details of this event as well as the ensuing programmes of the branch will be intimated separately. It is said, one has to perform at a consistently higher level to make a mark as a Professional..

For performing we have to constantly update knowledge and upgrade our skills. In this respect, I assure you that the Managing Committee led by our Chairman, will strive our best to facilitate knowledge updates and skill up-gradation to the best of our ability .In this aspect, your feed back and considered advices would be of great help.

I am winding up this communique by wishing you all a Happy Vishu!!

*Best Wishes,*

*CA Ramakrishnan.H*



## *Treasurer Speaks...*

*Greetings!!*

Let me first of all take this opportunity to thank all the members of Trivandrum Branch for supporting me and electing me to the Managing Committee of our Branch. I assure you all that I will do my best for the welfare of members and students of our branch. I seek blessings, support and guidance from all my professional colleagues for this endeavour.

Moving on, we had celebrated International women's day at our branch on 8th of March in an applauding manner. Many thanks to all women members who has participated in the programme and marking it a huge success. Special mention to CA Rema DS and CA Raji L for being key speakers of the day. Our branch had celebrated this day 5 years back and with the help of all committee members we could make it this year too. Our committee in line with the vision of ICAI, is currently planning a series of seminars and study circle meetings to equip the members to meet the demands of tomorrow.

*Good Wishes,*

*CA Rema Sarma*

# *A Note from The Women's Day Chief Guest...*



- Dr. Lissy Thomas

- ❖ Gender Equality it should start from home. Parents should teach children to respect each other. There should be no preferential treatment for boys or girls.
- ❖ Ladies should be assertive and should be courageous enough to say “No” when required.
- ❖ We should not try to imitate others. Everyone is unique.
- ❖ One should decide their goal and should work towards their goal.
- ❖ It is not necessary that others approve your decisions
- ❖ One should not be afraid of failure, for failure is a better teacher than success.
- ❖ Women should find time to take care of themselves. Their physical and emotional health are equally important.



- ❖ Dedicate time daily for exercise 30-40 minutes / day at least 3-4 days/week
- ❖ Eat healthy meals.
- ❖ Spend adequate money for comfortable clothes and shoes.
- ❖ Find time daily to relax. Listen to music dancing or painting etc.
- ❖ Prevent life style diseases like DM II, HTN
- ❖ Yearly check-up is an essential part to diagnose illness early or to prevent the complications due to illness. For ladies **mammogram and pap smear** as per the doctor's advice.
- ❖ End organ damage as a complication of life style disease is a major cause of morbidity. Example kidney failure, diabetic retinopathy etc. due to poor blood sugar control.
- ❖ We can prevent all these complications by early detection, proper diet, exercise and appropriate medications.

- ❖ Mental Health is also equally important. It is not uncommon for people to go through a period of anxiety or depression during stressful life experiences. Please do not depend on alcohol or illegal drugs to alleviate anxiety / depression. It is important to seek medical help at the earliest. Short course of appropriate medication or counselling could help them to overcome that period. If we pay more attention to mental health we could prevent at least 50% of domestic violence
- ❖ Don't let others control your happiness. There are people who want to hurt you with bad remarks and gossips etc. You cannot control it. You cannot change people around you. Just Ignore Them. Be confident assertive & energetic.

*Be a responsible citizen by helping to raise the next generation with integrity, responsibility, respect to laws & regulations and most importantly a generation with gender equality..*

# A Glance to UDIN

- CA Keerthi M Nair



## What is UDIN (Unique Document Identification Number)?

This is made mandatory w.e.f 1<sup>st</sup> February 2019 for certification purposes of CA. Its implementation was done in a phased manner. It is an 18 digits system generated unique number. It never contains the information of the client. It is secure because it can be viewed only by the Member, Regulators other stake holders having UDIN.

## Applicability of UDIN

### **Process of registering for UDIN**

A practicing CA should first go on to the site give his membership number, DOB and year of enrolment. On verification an OTP will be sent to email id and mobile number.

After entering they will prompt for the password and user id.

### **Obtaining UDIN**

After signing in to UDIN portal select the document type from the drop down menu. Give two financial figures and its description; enter date of signing the report. Give brief document description. Click sent OTP.

## Format of UDIN

UDIN has 18 digits

The first 2 digits constitute last 2 digits of the current year. Next 6 digits constitute membership number  
Remaining are system generated random alphanumeric characters

## Verification of documents using UDIN

With the UDIN, the respective authorities such as banks, RBI, Income Tax Department, etc. can check the validity of the documents issued by the Chartered Accountant. Since the UDIN can be generated by the Chartered Accountants only via the UDIN portal, the validity of the attested document can be checked by using its UDIN.

The document can also be found by using the Firm Registration Number (FRN), Client Reference Code, Date of Document, etc. through the UDIN portal.

Once a UDIN for a particular document has been generated, the details of the document corresponding with the UDIN cannot be modified in any manner.

However, there may be a situation where the document may either require certain changes or cancellation altogether. In such a situation, the UDIN may be revoked by searching for the document on the UDIN portal and clicking on 'Revoke'.

Note that a reason for revocation will need to be provided. If the UDIN is searched for in the future, it will still appear on the portal, but the same would be displayed as 'Revoked'.

### **Placement of UDIN**

It can be shown either in writing or printed as watermark or in the certificate itself. It is required for manual as well as online and digitally signed documents.

### **Consequences of not generating UDIN**

Not generating UDIN or mandatory documents will amount to non-adherence to Council decision and may attract disciplinary proceedings.

### **Type of Certificates to be registered at UDIN Portal**

1. Capital Contribution Certificate/net worth certificate.
2. Turnover Certificate.
3. Working Capital Certificate/Net Working Capital Certificate.
4. Certificates issued on the basis of Statutory records being maintained under Indian Companies Act, 2013 and applicable provisions
5. Certification of Fair Values of Shares of Company for the scope of merger / de-merger, Buy Back, Allotment of further shares and transfer of shares from resident to non-resident.

6. Certificates for Foreign Remittance outside India in form 15CB.
7. Net worth Certificates for Bank finances.
8. Net worth Certificates for Bank Guarantee.
9. Net worth Certificates for Student Study Loan.
10. Net worth Certificates for Issuance of Visa by Foreign Embassy.
11. Certificate in respect of Liquid Asset under Section 45-IB of RBI Act, 1945.
12. Certification of arm's length price u/s 92 of the income Tax Act, 1961.
13. Certificates for funds/ Grants utilization for NGO's.
14. Certificates for funds/ Grants utilization for Statutory Authority.
15. Certificates for funds/ Grants utilization under FERA/FEMA/other Laws.
16. Certificates for funds/ Grants utilization.
17. Charitable trust/institution.
18. Certification under the Income-Tax laws for various Deductions, etc.
19. Certification for claim of refund under GST Act and other Indirect Taxes.
20. Certification under Exchange Control legislation for imports, remittances, ECB, DGFT, EOU, etc.
21. Certificates in relation to initial Public Issue/compliances under ICDR and LODR.

22. Certificate issued by Statutory Auditors of Banks.
23. Certificate issued by Statutory Auditors of Insurance Companies.
24. Additional Certification by Concurrent Auditors of Banks not forming part of the concurrent audit assignment.
25. Certificate of Short Sale of securities issued by Concurrent Auditors of Treasury Department of Banks.
26. Certificate of physical verification of securities issued by Concurrent Auditors of Treasury Department of Banks.
27. Certificate issued for KYC purpose to banks confirming sole proprietorship.
28. Certificate Regarding Sources of Income.
29. Certificates for Claiming Deductions and Exemptions under various Rules and Regulations.
30. Certificates issued under LLP Act.
31. RBI Statutory Auditor Certificate for NBFCs.
32. Certificate issued under RERA.
33. Tax audit, Statutory Audit.



# WOMEN AND CORPORATE GOVERNANCE



-CA Soya K

“Think Equal, Build Smart, Innovate for Change”, the theme for International Women’s Day this year, puts innovation by women and girls, at the heart of efforts to achieve gender equality. This day is a celebration of respect, appreciation, love and care towards women. But it is not just this day, but everyday should be dedicated to the celebration of womanhood. And woman should be respected not just because they are women, but because they are individuals with their own identity. If I can be little biased then I would say, if there is no woman on the earth then mankind would cease to exist because it is a woman who brings life to this earth. Every woman is special whether she is working at home or office or doing both. Women empowerment and achieving gender equality is essential for our society to ensure the sustainable development of the country.

Corporate Governance is the system of rules, practices , principles and processes by which a Company is directed and controlled. It essentially involves balancing the interests of a company's many stakeholders . The Board of directors are responsible for governance of their companies which are usually made up of inside and independent members.



Insiders may be major shareholders, founders and executives, whereas Independent directors are chosen because of their experience in managing or directing other large companies, professional background etc., and they are considered helpful for governance because they dilute the concentration of power and help align shareholder interest with those of the insiders. They also play the role of whistle blowers on the Board and provide intrinsic leadership and direction to maintain the vision and mission and values of the organisation. It is not just enough for a company to merely be profitable; it also needs to demonstrate good and sound corporate governance practices.

What difference does a woman make if she is given the role of independent director? What are the improvement and advantages a woman can make on the Board of an organisation? Have you ever thought why there are successful teachers, entrepreneurs, bankers, doctors, professionals among us? Simply because the teachers among us inspire our children to dream and achieve big, bankers among us fund the projects based on its viability, the entrepreneurs among us enable and grab the best opportunities available before them, the doctors among us are more focussed and dedicated. As we all know, we are all born as master multi taskers, we balance the family and professional roles very well.

We are not afraid to ask questions and peel the onion to get the root of any matter. Women take a more active role compared to their male counterparts, ask more questions in the Boardroom to debate issues to exhibit participative leadership and collaboration skills and apply higher ethical standards. Women are better prepared for meetings and attend more Board meetings and bring unique and valuable resources and relationships to Boards. Fostering relationship, emotional sensitivity, highly collaborative, problem solving capacity, finding opportunity in challenges, optimism, pragmatic approach, patience, independency in taking decisions, inspiring others, ability to make consensus, ability to glue together members of a group, high ethical standards, flexibility , good at managing ambiguous situations, have the widest talent pool, greater creativity and a wider range of perspectives, and the list goes on. In short women can surely excel where others have failed mainly because we look for respect more than recognition.

Though these are the facts, the presence of women on corporate Boards is relatively low despite an increasing number of well-qualified women in the labour force. The answer to this why is predominantly due to three facts , the 'double burden' syndrome , the 'glass ceiling' effect and 'glass cliff' concept . In most societies, women are the centre of family life and they often have to combine work with household responsibilities, and thus considered as a 'double burden'.

While the more common term 'glass ceiling' refers to the barrier preventing women from reaching the highest executive levels within their respective organizations, the 'glass cliff' addresses the tendency of placing women who have broken through that glass ceiling into precarious positions, making it likely their performance will falter, as if they are at risk of falling off a cliff. Many women hence believe they cannot contribute as much as their male counterparts.

Though this is the general perception actual studies have suggested that female representation brings in a different perspective, intuitiveness and a more collaborative style of leadership into corporate Board rooms. They actually bring in different values and attitudes. Consequently, multiple jurisdictions across the world have adopted self regulations / legislation to promote diversity at the leadership level. The European markets have taken the lead in this initiative with Norway, Germany, France, Belgium, and Italy, all having enacted mandatory quotas for female representation on the Board. Other countries, including Austria, Sweden, and the UK, have adopted voluntary targets. General scenario is that Companies do not bring in more women unless they are forced to.

As all of us know, India has taken the bull by the horns and introduced the ground breaking legislation by virtue of Companies Act 2013, Sec 149(1) which makes it

mandatory for every listed company to have a women director on its Board. SEBI also has put out its new listing regulations for enforcing gender diversity which says Board of directors shall have an optimum combination of executive and nonexecutive directors with at least one woman director and not less than fifty percent of the Board of directors shall comprise of non-executive directors. We are the first among the developing countries that has chosen to make women representation on Boards mandatory. But still we have to go a long way.

A diverse Board with women on-Board are more balanced and are more effective in decision making. Women joining predominantly male group bring different values and attitude, which is crucial for making right decisions .Companies having women directors send a message that they value diversity of thought and experience. Researches say higher financial performance are observed in companies with higher representation of women Board directors. By pushing for gender diversity, the regulators have already taken the first step. But, mandating only one woman director may not help achieve the final objective of ensuring gender parity at the leadership levels in corporate India. Companies must raise the bar, and must target to have at least 20%-30% of their Boards comprising women by 2020.

Moreover we must get women on Board not just because they are women, but because they are good, efficient and professional. Women professionals should build their visibility so that we get women on the radar of companies looking for female directors.

Companies, on their part, need to pick up the baton and take this initiative forward. Gender diversity should not end up as a regulatory or compliance exercise – along with structural changes in the Board composition, it requires a shift in the corporate mind-set. The market participants like companies, industry bodies, professional bodies, investors, and regulators must together commit themselves to the goal of gender diversity, so that more women come forward and take the initiative to bring in better corporate governance. Let us not wait for a push from someone to move to the front, we ourselves can bring the change....



# Be that Game Changer!



**-CA Rekha Uma Shiv [ B Tech, ACA]**

**I am a woman...What's your super power?** .This should be the new gen mantra .For ages we have been talking about equality, female rights and privileges, women empowerment, advancement, gender bias so on and so forth.. Well, obviously you would be quite enraged by the whole drama. Time and again, I have heard the term “women empowerment” wrongly connoted as “up-liftment”. To tell the truth, I have been quite annoyed by that. According to me, women empowerment doesn't imply helping the powerless and hapless gender; it just implies providing opportunities for women, so that they can realize their potential to the fullest. What you lack is opportunity not talent. It relates to promoting the strength that is inherent in women.

Well, it all began with the large families, with countless number of children running around in a house. During that time, women took upon the harder task of looking after the house and kids while men were the breadwinners. With time, clustered families vanished and nuclear families emerged; however the work allocation remained the same.

And with the passage of time, it turned out to be a stigma or taboo for a woman to be interested in the work done by her male counterpart.

In my belief, if proper opportunities are given, there is no limit to what a girl can achieve. I can give no better example than my own story. I am primarily an electrical and electronics engineer, who took that one big risk which turned out to be the best decision in my life. Towards the end of my fifth year of my career in a multinational software company as 'Senior Software Developer', I had a desire to explore different options. Hailing from a family of Chartered Accountants with my father CA S.C. Pillai and my husband CA Ashok Pillai, I was more inclined to try out that field. Once I started to learn this course, I realized that I had a penchant for numbers, inherited by my father and my mother who is the Chief Manager in one of the biggest nationalized banks.

Empowerment should start from the way we think. It should start from considering all humans as equals. Take my family for example; I have often heard my mother saying that my father was overjoyed when he got two daughters. Though I never understood how important that was then, now looking back, I consider myself to be extremely lucky. Whenever I read articles or books citing how much the parent's worry, when a girl child is born, I feel quite proud to be born in a family with no special

preference to a particular gender, no stigma to girl's education, no restriction in choosing her profession. Maybe it was this, this unbiased thought of my family that helped me become what I am today. Initially it was really difficult for me to catch up with an entirely different field of study and vast curriculum. Information Technology and Chartered Accountancy were poles apart. But the immense support I received from my family and my soul mate was the greatest blessing. There were days when I could not spend sufficient time with my one year old son, with all the hectic study schedules. But all the efforts paid off when I passed the CA Inter exam in the first attempt with exemptions for majority subjects and emerging as the Trivandrum topper. That was my trigger to continue the journey and I graduated a year and back as a Chartered Accountant, the one profession that I really respect and yearned for.

The gist of all this is provide, if not create opportunities and be that game changer who can inspire others to follow your league of women empowerment. Amidst their innumerable responsibilities and the routine hustle and bustle, women generally find excuses on what refrains them from personal development. You don't have to compare, envy or compete with others, but surely compete with the 'YOU' in 'YOURSELF' and be the better version of you than you were the day before. Embrace change but be self motivated and focussed, so that irrespective of your role, duties, location, environment you know your destination and how far you have to travel to reach the finishing point.



Don't preserve your ideas for tomorrow, as tomorrow is very uncertain – Seize the moment and the opportunities that come along and deliver the best.

You need not be an IIM prodigy, a successful entrepreneur, most sought after professional or a highly paid techie for you to represent women empowerment – Be that happy person who can innovate and bring in fresh ideas.. Be that contended homemaker who can single handily manage the family, support the spouse and yet nurture her passions.. Be that wonderful parent who encourages and spends quality time with her little ones amidst her daily career calls. Be that confident lady who can question the conventional ideologies of the society and prove them wrong. Be that kind yet courageous person who fights for her personal rights and tries to give back to the society that has helped her blossom. Lastly be original and never limit yourself from trying, because who knows. Maybe even sky is not the limit!!!



# Women Empowerment in the Profession



-CA Premilla V Nair

“I know I have the body of a weak and feeble woman, but I have the heart and stomach of a king”. These inspirational and powerful words were spoken by none other than Queen Elizabeth I, in the sixteenth century.

Women empowerment is a much bandied term nowadays and it is encouraging to note that, in a major departure from the fledgling stages, in which it was concerned mainly with overcoming the traditional perceptions of women’s role being confined to the domestic hearth, it has now embraced the fact that women have excelled, and, indeed, made a mark in all spheres of economic activity, more so, in their chosen professions. Perhaps the greatest obstacle to a women’s professional career is the assumption that women would not be able to make it to the top rungs of her profession.

A man and his son are in a dreadful car crash. Both are rushed to hospital and the son is immediately sent to the operating theatre for life saving surgery. The surgeon enters and, horrified exclaims “I can’t operate – he is my son!” How can that be if the father was injured? Maybe you spotted the answer straight away, but most people do not. The answer is simply that the surgeon is the boy’s mother, but many people assume that the surgeon would be male.

Thus, in the corporate or management sphere, where one demographic group is effectively dominant as with men in senior positions, such biases become collective and embedded. Unfortunately, many women also encounter such biased attitudes within their immediate family.

Today women constitute more than 20% of the members of the ICAI and nearly 40% of its active students are girls. R.Sivabhogam of Chennai became the first female member of the ICAI over 7 decades ago. Globally, in most countries, qualified female accountants constitute a higher proportion of the profession than their male counterparts. So statistically speaking, we have a long way to go before that situation prevails in India. Fortunately, the Institute has recognized the immense untapped potential in this area and is proactively encouraging women to take up the profession. It has constituted a committee to enhance the prospects of its women members to facilitate them through the various dynamics and requirements of their professional careers. The Women Member Empowerment Committee (WMEC) aims at enhancing the prospects of its women members. To this end, it organizes all women enclaves and seminars, specially for women members, apart from an annual National Convention solely for women members, forums where women chartered accountants can meet and discuss their views.

Women members of the ICAI also have certain needs, specifically, to overcome a significant obstacle to female career progression which can be described as the

‘motherhood manacle’. While men with children are often viewed positively by employers, as contributing to stability and investment in the future, constructive traits which translate helpfully to the workplace, women with children are viewed in a much more negative light. They take time out of work to have, and care for, their children; on their return they are frequently unable to secure jobs at their previous level of responsibility reward unfortunately, the sensitivities of a career is that if you are out of sight, then you are out of mind. This is a trite truth in all professions. So, in this background, what are the options for female members of our profession? You can independently start your practice or you could join a CA firm, which is prepared to nurture women members who can devote only a few hours a day or a few days a week due to their having to care for their growing family. It would be possible to gradually step up your time in the later years for a full-fledged career in practice. Start your own coaching classes – women make excellent teachers and teaching is an extremely rewarding profession.

- Go full steam ahead and enter the corporate world, show grit and determination and confront your challenges head on. You will face problems but the truth is everybody faces problems (Having a supportive family would definitely help!). In the end, it is all about how determined you are to have a good career and achieving your dreams.

Naina Lal Kidwai, one of the women who have made it to the top position in a typically male-dominated career, as head of HSBC Bank, attributes her success to commitment and dedication at the work place.

However, a word of caution; being successful, is not only about earning millions, it is also about contributing to society and developing your inner self. Broaden your horizons, nurture your personal interests or aesthetic proclivities such as painting, writing and so on, so that you not develop yourself not only as a chartered accountant, but as a well-balanced person.

I look forward to the future when there will be no female chartered accountants, just chartered accountants.



# SA 720

## Auditor's Responsibilities Relating to Other Information for financial statements

-CA Revathy R



### Introduction

To be in line with international requirements, the AASB of ICAI revised its Standards on Auditing 720, The auditor's responsibilities relating to other information w.e.f. 1 April, 2018.

The revision of SA 720 aims to clarify and increase the responsibility of the auditor to other information, whether financial or non-financial information (other than financial statements and the auditor's report thereon), included in an entity's annual report.

This SA requires the auditor to read and consider the other information because other information that is materially inconsistent with the financial statements or the auditor's knowledge obtained in the audit may indicate that there is a material misstatement of the financial statements or that a material misstatement of the other information exists, either of which may undermine the credibility of the financial statements and the auditor's report thereon. Such material misstatements may also inappropriately influence the economic decisions of the users for whom the auditor's report is prepared.

SA 720 also aims at assisting the auditor in complying with relevant ethical requirements that require the auditor to avoid being associated with information that the auditor believes contains a materially false or misleading statement, statements or information furnished negligently, or omits or obscures any information required to be included where such omission or obscurity would be misleading.

### **Meaning of other information SA 720 (Revised)**

Annual reports include a lot of qualitative and quantitative information. The information provided by annual reports is used by users of the financial statements to analyse the risk associated with business and in decision making. Depending on the applicable law, regulation or custom, one or more of the following documents may form part of the annual report:

- Management reports or operating and financial review or similar reports by Those Charged with Governance e.g. Directors' Responsibility Statement.
- Corporate governance statement/reports.

**Following are not other information within the scope of this SA:**

- Separate industry or regulatory reports (for example, capital adequacy reports), may be prepared by the Banking, Insurance Companies etc.

- Corporate social responsibility reports
- Other regulatory filings with the government agencies such as the Registrar of Companies.

**The key amendments to be considered in revised SA 720 are:**

- The revised SA 720 (Revised) broadened the scope of other information by linking it to the concept of an annual report
- Enhanced the auditor's work effort with respect to other information and
- Provided transparency by requiring reporting on the auditor's work

**Conclusion - Auditor's role with respect to other information.**

It is pertinent to note that the revised SA 720 has retained the concept in extant SA 720 that other information is not required to be audited (i.e., that auditors do not obtain assurance on the other information).

The auditor would make appropriate arrangements with the management of a company to obtain other information in a timely manner and if possible prior to the date of the auditor's report.



The auditor should remain alert for indications that the other information not related to the financial statements or the auditor's knowledge obtained in the audit appears to be materially misstated. The auditor should include in his/her audit documentation the procedures performed and final version of the other information on which auditor has performed his/her procedures....



# SNAPSHOTS



*From the Womens Day Ceremony...*



*From the PAST CHAIRMAN MEET held on 25.03.2019...*



*From the ROC Filing Seminar ...*



*From the Bank Audit Seminar...*

*Advanced Birthday Wishes Members..!!!  
God Bless..!! Month: April*

Day	Name	Day	Name	Day	Name
1	SUMI V S	8	SHIJIN.MS	16	KRISHNAKUMAR.S
2	REBECA K CHACKO	9	SYAM ARAVIND A V	18	UNNIKRISHNAN RS
4	RESHMA B RAMESH	9	Revathy R	20	KRISHNAMOORTHI. H
4	REMA SARMA N	11	MESFIN ZACHARIAH ABRAHAM	21	PRAKASH GNANASINGH J
4	KEERTHI M NAIR	11	VINOD.VS	24	JOHN JOSEPH
6	SIVADAS.B	11	CHERIANJI SAMUEL	25	RADHAKRISHNAN NAIR B
6	HARIKRISHNAN R S	13	SURESH BABU.C	25	GOPAKUMAR.CR
6	SAJU.K.R	13	VIJAYAN M	25	PRINCE N RAVI
6	GOPAN TP	13	ABRAHAM VARKEY	28	SREEJITH NAMPOOTHIRI PJ
8	KAVITHA V KURUP	14	DEVI RAJASEKHAR	29	JOHNSON ROCHE VASAGAN
		14	JUSTIN RAJ.S	29	HARI.C

# CPE Seminar- *30<sup>th</sup> April '19*

**TOPIC:** New audit report under company act and other reporting Requirements

**Faculty:** CA Gururaj Acharya (*Bangalore*)

**Time:** 5pm to 8pm

**Venue:** ICAI BHAWAN, Vazhuthacaud, Trivandrum

■ CPE Credit-3hrs

U  
P  
C  
O  
M  
I  
N  
G  
  
E  
V  
E  
N  
T  
S

# *Just Joking... 😊 Just Smile...*

**A qualified CA and two of his articles were going for Bank Audit. On the way God appeared and asked what gift you require!**

**First article : - I wish to go Singapore with lot of money.**

**(God sent him to Singapore with lots of money.)**

**Second article : - I wish to go to Switzerland with lots of money.**

**(God sent him to Switzerland)**

**Qualified CA turn : - He asked God that “I want those two Idiots before lunch time..”**

**God fulfilled his desire!**

**Moral : Let your boss speak first 😊**



Articles for the Newsletter are invited from the members and can be sent to the ICAI Trivandrum e-mail id.

Also, do send us your feedback to : [icaityvm@gmail.com](mailto:icaityvm@gmail.com)