



# THIRUVANANTHAPURAM BRANCH

of Southern India Regional Council (SIRC) of

The Institute of Chartered Accountants of India (ICAI)



**May 2021**  
**e-News Letter**

**| Issue 06**

# Chairman's Message



**Dear Esteemed Members,**

*I sincerely hope and believe that all our members are safe and spending family time at home in healthy environment during this pandemic. I request you all to take more care and precautions while stepping out from home*

*The year 2020 challenged the entire world with an outbreak of COVID-19 pandemic which not only stalled the economy, but also, many lost the lives of their bread earning members of the family. It seems the same disturbance continuing further during this year 2021 also with aggressiveness. It changed the way of our life. It claimed the life of lot people, our members and there are no exceptions. During the Month of April 2021, we have lost 2 members our Branch, CA Varatharajan and our Past Chairman CA Sathyavageswan. May their soul rest in peace in Gods Abode.*

*Due to the impact of covid19 and consequent lockdown restrictions, we at the Branch is switching to virtual mode of seminar for the time being. We are planning 5 CPE Programmes for the month of May 2021.*

*We at the Branch has formed a Covid Task Force consisting of 28 members, their names and contacts have already been shared with the members. Any members or students or their family who need any help can contact any member of the Task Force.*

*Members, I would like to bring to your notice that our Institute of Chartered Accountants of India is very much proactive in coming to the rescue of members through CABF during this pandemic and extending financial support to needy members. In this regard I request the members to contribute voluntarily to CABF so as to strengthen the hands of our Institute and to support our professional brethren*

*Relief for ICAI Members Claiming CABF Medical Assistance On Account of the surge in COVID cases, the following procedures have been relaxed for claiming financial assistance for members and their dependents: i. Financial Assistance to be considered for dependent parents with NO AGE BAR, where gross total income of the family of the member is less than Rs.10 lacs ii. Where member has received partial claim for insurance, financial assistance will be extended for the remaining amount iii. Dependent parent with income shall also be now eligible (as against no income of dependent earlier) provided the total gross income as per Income tax Act of the family of the Member is less than Rs. 10 lacs The above relaxed norms shall be applicable for the Hospitalization cases on and after 26th April 2021.*

*Finally, I conclude with an earnest request to you all, Please Stay home and Stay Safe*

**CA. RAMESH KUMAR S.**

**Chairman**

# Secretary's Message



**Dear Professional Friends,**

*The month of April is always a happening month for all the Chartered Accountants with Bank Audit and Accounts finalization of various companies. As a result of Covid-19 impact, the digitization has happened in every field of work and we are once sector who have moved and adapted this new normal of working remotely with clients across the world. Our Branch during the month of April 2021, commenced the construction work of the prestigious Golden Jubilee building of on 10th April 2021 by conducting a small Pooja in the presence of the Infrastructure Committee members CA Sridhar. R ( Past Chairman) and CA. Jose Zachariah ( Past Chairman) along with the Managing Committee members. Our branch supported Master Kannan and Master Surya (both from Pound Colony) who represented Kerala at Sub Junior Hockey nationals held at Hariyana in March 2021 by presenting them with fully loaded Hockey Kit and wished them best for their future. Our branch conducted a virtual IT Training from 26 April 2021 to 15 May 2021 and Orientation course from 5th April to 24th April 2021 with a turn out of 24 and 25 students respectively. Our branch is planning to conduct a series of CPE webinars for the coming month of May on various topics of current relevance.*

*Wishing all great days ahead. This time too shall pass and we will see sunshine soon.  
Jai Hind! Jai ICAI!*

**CA. Rema Sarma N**  
**Secretary**

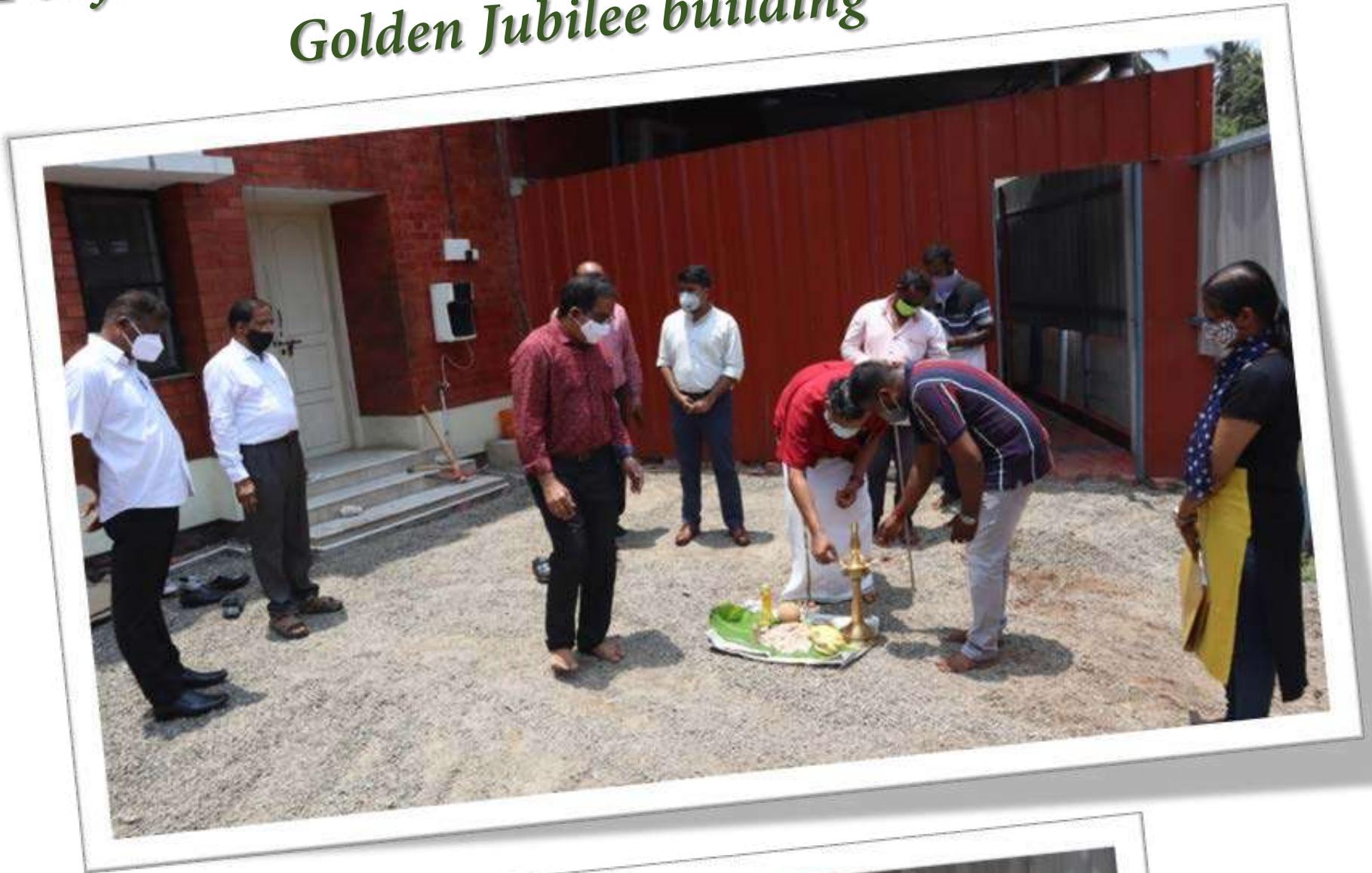
# Managing Committee 2021-22

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	<b>CA. RAMESH KUMAR. S</b>	<i>Chairman</i>	9443170518	<a href="mailto:sreeramesh@rediffmail.com">sreeramesh@rediffmail.com</a>
	<b>CA. CHERIANJI SAMUEL</b>	<i>Vice Chairman</i>	9496369665	<a href="mailto:cherianjisamuel@gmail.com">cherianjisamuel@gmail.com</a>
	<b>CA. REMA SARMA N</b>	<i>Secretary</i>	9809222137	<a href="mailto:remaremarkable@gmail.com">remaremarkable@gmail.com</a>
	<b>CA. ANIL KUMAR P</b>	<i>Treasurer</i>	9847711005	<a href="mailto:anilanilp005@yahoo.com">anilanilp005@yahoo.com</a>
	<b>CA. RAMAKRISHNAN. H</b>	<i>SICASA Chairman</i>	9633481966	<a href="mailto:rakihari@gmail.com">rakihari@gmail.com</a>
	<b>CA. ROOPESH. R</b>	<i>Course Coordinator</i>	9995432639	<a href="mailto:roopeshratheesan@gmail.com">roopeshratheesan@gmail.com</a>
	<b>CA. SURESH KUMAR. S</b>	<i>Member Professional Development</i>	9995943444	<a href="mailto:ssktvpm@gmail.com">ssktvpm@gmail.com</a>

# *Pooja on the occasion of beginning of the Construction of Golden Jubilee building of ICAI Thiruvananthapuram*



# *Pooja on the occasion of the Construction of Golden Jubilee building*





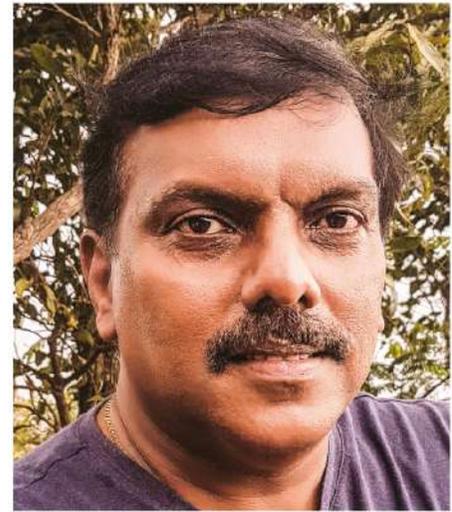
*CA. Ramesh Kumar S. Chairman, ICAI Thiruvananthapuram  
& Past-Chairman CA. Anilkumar P. Presenting Sports kits to  
Master Kannan & Master Surya*





*CA. Anilkumar P. Past-Chairman ICAI Thiruvananthapuram &  
CA. Ramesh Kumar S., Chairman, Presenting Sports kits to  
Master Kannan & Master Surya*





# ഫെറാറി വിറ്റ സന്യാസി

ജോമോൻ കെ ജോർജ്ജ്

ലോകപ്രശസ്ത പ്രചോദന ഗുരുവായ റോബിൻ ശർമ്മയുടെ ‘The Monk Who Sold His Ferrari’, എഴുപത് ഭാഷകളിൽ തർജ്ജമ ചെയ്യപ്പെട്ട് ലോകമെമ്പാടുമുള്ള ശതലക്ഷക്കണക്കിന് വായനക്കാരെ ഹാദാ കർഷിച്ച ഒരു പുസ്തകമാണ്.

ജൂലിയൻ മാന്റീൽ എന്ന അഭിഭാഷകന്റെ ഔദ്യോഗിക ജീവിതത്തിന്റെ തിരക്കുകളും തിളക്കമാർന്ന കാലങ്ങളും പിന്നെ അതുകൊണ്ടെത്തിച്ച പതനങ്ങളും അതേത്തുടർന്ന് അദ്ദേഹത്തിനുണ്ടാകുന്ന പരിണാമവും ആണ് ഇതിലെ പ്രതിപാദ്യം.

ഒരു സ്വപ്നസഞ്ചാരിയായിരുന്നു ജൂലിയൻ. പ്രഗത്ഭനായ ഒരു സെനറ്ററിന്റെ കൊച്ചുമകൻ. പിതാവാനെങ്കിൽ ഏറെ ആദരിക്കപ്പെട്ട ഒരു ഫെഡറൽ ജഡ്ജിയും. ഹാർവാർഡ് ലോ സ്കൂളിൽ നിന്ന് നിയമ ബിരുദം നേടിയ ജൂലിയൻ ചുരുങ്ങിയ കാലംകൊണ്ട് വളരെ പ്രശസ്തനായ ഒരഭിഭാഷകനായി മാറി. ബഹുരാഷ്ട്രകമ്പനികളും, ഹോളിവുഡ് താരങ്ങളുമൊക്കെ അയാളുടെ കക്ഷികളായി. നിയമപാടവവും, ആത്മധൈര്യവും, നിർഭയമായ സമീപനവും, ധന്യമായ പൈതൃകവുമെല്ലാം ഇവിടെ അയാൾക്ക് മുതൽക്കൂട്ടായി.

ഏഴക്കവരുമാനം, കൊട്ടാരസദൃശമായ വീട്, കേമാൻ ദ്വീപുകളിൽ വേനൽക്കാല വസതി, തിളങ്ങുന്ന ഒരു ചുവപ്പു ഫെറാറി... അങ്ങനെ ഭൗതിക നിർവചനങ്ങൾക്ക് നേടാവുന്നതെല്ലാം അദ്ദേഹത്തിന് വളരെപ്പെട്ടെന്ന് സ്വന്തമായി. പിന്നെ, ഉന്നതതല സൗഹൃദങ്ങളും, പുലരുംവരെ നീളുന്ന അത്താഴവിരുന്നുകളും, കോന്യാക്കും, ക്യൂബൻ സിഗാറുകളും, നിശാക്ലബുകളിൽ നഗരത്തിലെ അതിസുന്ദരിമാരായ ഫാഷൻ മോഡലുകളുമായുള്ള അഴിഞ്ഞാട്ടങ്ങളുമെല്ലാം ജൂലിയന്റെ ജീവിതശൈലിയുടെ ഭാഗമായി.

പതിയെ പതിയെ ഈ കുത്തഴിഞ്ഞ അധികപ്പറ്റുകളുടെ പാർശ്വഫലങ്ങൾ അയാളിൽ ഇരുണ്ടനിഴലുകൾ വീഴ്ത്തിത്തുടങ്ങി. ഔദ്യോഗിക കാര്യങ്ങളിൽ ശ്രദ്ധയും താൽപര്യവും കുറഞ്ഞുവന്നു. ശരീരത്തിൽ ദുർമേദസ് കെട്ടടിഞ്ഞു. പിതാവുമായി മിണ്ടാതായി. കുടുംബം അയാളെ ഉപേക്ഷിച്ചുപോയി. ചിരിമാഞ്ഞുപോയ മുഖത്ത് പ്രായം ചൂളിപ്പുകൾ വീഴ്ത്തി. ജീവിതത്തിൽ അർത്ഥശൂന്യതയുടെ ഇരുൾപടർന്നു. സ്വപ്നങ്ങളുടെ ജ്വാലകൾ മങ്ങിക്കത്താൻ തുടങ്ങി. ഒടുവിൽ തകർപ്പൻ വാദമുഖങ്ങൾകൊണ്ട് താൻ ഐതിഹാസിക വിജയങ്ങൾ നേടിയ ആ കോടതിമുറിയിൽ പ്രമാദമായ ഒരു കേസ് വാദിക്കുന്നതിനിടയിൽ അയാൾ കുഴഞ്ഞുവീഴുന്നു.

ആ കടുത്ത ഹൃദയാഘാതത്തിൽ നിന്ന് സുഖപ്പെട്ട ജൂലിയൻ ഓഫീസിലേക്ക് പിന്നെ തിരിച്ച് പോയില്ല. ഏറ്റവും പ്രിയപ്പെട്ട ചുവപ്പ് ഫെറാറിയടക്കം തന്റെ എല്ലാ വസ്തുവകകളും കിട്ടിയവിലേക്ക് വിറ്റിട്ട് അയാൾ ഒരാത്മീയയാത്ര പുറപ്പെടുകയാണ്. ഇന്ത്യയിലേക്ക്.

ദിനരാത്രങ്ങളുടെ അലച്ചിലിനുശേഷം അയാൾ ഹിമാലയത്തിന്റെ മലമടക്കുകളിൽ പാർക്കുന്ന 'സേജസ് ഓഫ് ശിവാൻ' എന്ന സന്യാസി സമൂഹത്തിൽ എത്തിപ്പെടുന്നു. ലാളിത്യവും ശാന്തതയുമാണ് ശിവാൻ ശൈലിയുടെ മുഖമുദ്ര.

സമാധാനപരവും സാഹല്യപൂർണ്ണവുമായ ജീവിതത്തിനുള്ള ധാരാളം ഉപദേശങ്ങൾ യോഗി രാമനിൽ നിന്ന് അയാൾ സ്വായത്തമാക്കുന്നു. സ്വപ്നങ്ങളൊന്നും വെടിയാതെ തന്നെ ജീവിതനന്മകൾ ഉൾക്കൊണ്ടു കൊണ്ട് പ്രപഞ്ചപ്രകാശത്തിന്റെ ജനാലകൾ തുറന്നിട്ട് സൗഹൃദങ്ങളുടെ ഊഷ്മളതയും, ബന്ധങ്ങളുടെ പരിമളവും ആസ്വദിക്കാനുള്ള ഒരുപാട് ഉപദേശങ്ങൾ ആ യോഗി അയാൾക്ക് നൽകുന്നു; തിരിച്ച് നിന്റെ നാട്ടിൽപ്പോയി ഈ സന്ദേശം സ്നേഹിതരിലേക്ക് പകരണമെന്ന അഭ്യർത്ഥനയോടെ.

അർത്ഥപൂർണ്ണമായ ജീവിതവിജയത്തിനും ആനന്ദദായകമായ സഹവർത്തിത്തത്തിനുമെല്ലാമുള്ള ധാരാളം ഉപമകളും നിദ്ദേശങ്ങളും അടങ്ങുന്ന ഈ പുസ്തകം പ്രശസ്തരുടെ ഉദ്ധരണികൾ കൊണ്ടും സമൃദ്ധമാണ്.

കൊറോണ വൈറസ് അഭിച്ഛേൽപ്പിച്ച ഈ ഒറ്റപ്പെടലിന്റെ, അടച്ചിരിപ്പിന്റെ ദിനങ്ങളിൽ ജീവിതശൈലികളും ഗതിവേഗങ്ങളും മാറ്റേണ്ടതുണ്ട് എന്ന് ചിലർക്കൊക്കെ തോന്നുന്നുണ്ടാവും. ഔദ്യോഗിക തിരക്കുകളിലും ലൗകിക അതിമോഹങ്ങളുടെ വ്യഗ്രതയിലും നമ്മൾ ജീവിക്കാൻ മറന്നുപോയ ജീവിതം, ഉടഞ്ഞുപോയ ബന്ധങ്ങൾ, അകന്നുപോയ സുഹൃത്തുക്കൾ, ക്ഷയിച്ചുപോയ ആരോഗ്യം, ഉറക്കം വരാത്ത രാത്രികൾ അങ്ങനെ പലതും.

ഒരു പരിവർത്തനം ആഗ്രഹിക്കുന്നെങ്കിൽ അത് തീർച്ചയായും സാധ്യമാണ്.

സുഖകരവും സ്വസ്ഥവുമായ ജീവിതം റിട്ടയർമെന്റിന് ശേഷമല്ല. അതിന്റെ വാതിലുകൾ എപ്പോഴും പുതിയ ഉന്മാദങ്ങളുമായി തുറന്ന് കിടക്കുകയാണ്, നമുക്കായി.

“എനിക്ക് ജീവിതം ഒരു ചെറിയ മെഴുകുതിരിയല്ല. അത് എനിക്ക് ലഭിച്ചിരിക്കുന്ന തിളക്കമാർന്ന ഒരു ദീപമാണ്. അത് ഭാവിതലമുറകൾക്ക് കൈമാറും മുൻപ് എന്നാലാവോളം വിധം ഞാൻ ജ്വലിപ്പിക്കും” എന്ന ബർണാഡ് ഷാ വചനങ്ങൾ ഇവിടെ ഏറെ പ്രസക്തമാകുന്നു.

**\*മലയാള മനോരമ ദിനപത്രം 2020 ഏപ്രിൽ 17 ന് എഡിറ്റോറിയൽ പേജിൽ 'പരിവർത്തനം സാധ്യമാണ്' എന്ന ശീർഷകത്തിൽ പ്രസിദ്ധീകരിച്ചത്.**



## **Effective utilization of the Brain Power.**

*We are human beings only because we have a brain much more evolved than that of the animals. We use our brain to learn about everything in life but at the same time our knowledge about the brain and its contents are very limited. We all would have been extra ordinary human beings and would have lived a much more sensible and meaningful life if we really understood the tremendous capacity of the brain, its optimum utilization and contents.*

*Our enquiry has always been into the external physical world using this brain. Just as there is infinite energy in the physical world there is a different kind of infinite energy within our brain which can be tapped and utilized. The only way to mitigate the suffering of humanity is to understand one's own brain, its unlimited capacity and contents and use it diligently. Only very few people here and there had been or are engaged in this kind of enquiry. That number should go up manifold and that is the purpose of this article.*

*Even the physical properties of human brain are amazing. Let me just point out one or two. Scientists say that there are around 85 billion glial cells and another 85 billion neurons in a human brain. Neurons don't touch each other and communication takes between them in a spark gap fashion and some of them are capable of establishing as many as 60,000 connections. All this can fit into the inside of hat.*

*The human brain which has taken billions of years to evolve from a tiny microbe to apes and from apes to homo sapiens and come to its present state is perhaps the most marvelous creation on this planet. The question then to be asked is:- Are we making proper use of or is it being misused for negative and destructive purpose. Otherwise how could there be so much violence, bloodshed, poverty and misery in this world? Are we doomed to live like this for ever with such an extraordinary instrument in the skull of each one of us? Definitely not. For that we really need to know the contents of our consciousness and transform ourselves individually.*

*Each one of us is what is going on inside our brain every split second. The process of evolution has had such an impact on the brain that it thinks it is an independent entity by itself and have no connection with the energy that prompted the process of evolution. It is ignorant about its intimate relationship and dependency on nature for its survival. It is unaware that it exists only because there is air in the atmosphere, because it rains, because the sun shines and emits heat and light, because there are oceans, plants and animals on earth and because the earth spins on its axis and goes around the sun in a particular angle on a particular orbit, because there is the solar system, the galaxy and the infinite space which contains all these and many more.*

*Though the brain has accumulated an unimaginable amount of knowledge, data and images about itself and the world outside during its evolutionary process until now it still remains fragmented. The images it has accumulated have a great impact on the people and the nature it interacts with. These images mere illusions and have nothing to do with reality or facts and that is the reason for the great sorrow, agony and conflict we undergo. J. Krishnamurti, (1895-1986) (JK) has very clearly explained in many of his teachings how image building process going on in the brain makes our lives miserable and burdensome. It is a pity that everybody knows Albert Einstein (1879-1955) but very few about JK, his contemporary and one of the greatest philosophers and finest human beings ever born in South India.*

*We have a separate individuality, a separate family, race, caste, religion, faith, belief, ideology, political party, language, nationality, profession etc. only because the brain has the capacity to store a huge amount of data and images in its archive retrievable and become active at any time. Once these images are removed from the brain we all would be just brothers and sisters with a common brain.*

*Then there is only a feeling of existence, a feeling of oneness with the nature, a feeling of love, compassion and empathy for each other.*

*All these images and tradition belong to the past but reality is always in the present. We would all be able to live in peace and harmony if we drop consciously all the unwanted images from our mind especially psychological ones and learn to live with facts. Technical knowledge is of course essential and it must be sharpened, retained and well utilized. This is essential for our livelihood and for an ever evolving human body.*

*Organized religions and Ideologies are mere imaginations and illusions and don't deal with facts. They only talk about a better tomorrow which will remain as tomorrow for ever or a heaven after death the existence of which has never been proved. For each religion there is a different image or illusion of God, another cause for conflict. **For those who believe in a God, it must be an infinite, timeless and unitary movement of energy or consciousness in the present common to all forms of life from which everything emerges and de-emerges.***

*Is it not a fact we are born in illusions, live in illusions, and die in illusions and ignorance? A great deal of effort is required at individual level to dispel this illusion and ignorance and come out of this state. Each one of us has become so selfish, brutal, destructive and inhumane because we are unaware of the way in which our brains have been programmed. **Mind you, each one of us is capable of breaking this chain of slavery and live in freedom, goodness, peace, light and ecstasy.***

*Let me conclude this article with a simple exercise which you can experiment with. Get up early in the morning, sit quietly in a place where you are not disturbed, take a few breathing exercise and observe the movements of thoughts in the brain. Observe the thoughts monkeying from one to the next incessantly without complaint or contempt. The movement becomes slower being unable to withstand the power of observation. We then become pure consciousness with no thoughts of age, family, relationship, profession, nationality, language, religion or ideology. In that state there is no past or future. We are then an integral part of the nature or the timeless God I mentioned above. Many miracles can take place in that state of mind,*

**Jose Zachariah FCA**

Managing Partner

JAKS & Associates

Chartered Accountants

# Amendments in GST returns

-CA Spudarjunan S



In this article we would be discussing on the important aspects to be considered by the taxpayers due to implementation of Form GSTR-2B w.e.f. 01<sup>st</sup> January 2021

## **GSTR 2B – Introduction of conditions to avail input tax credit w.e.f. 01-01-2021**

Amendment has been made in Rule 60 of CGST Rules, to introduce the form GSTR-2B which would be a monthly auto-drafted statement containing the details of input tax credit available to a registered person based on:

- Form GSTR-1 filed by his supplier within its due date (who opted for monthly filing),
- Form GSTR-6 filed by its Input Service Distributer within its due date
- Invoices uploaded in Invoice Furnishing Facility (IFF) by his supplier within its due date for first and second month of the quarter (who opted for quarterly filing) & Form GSTR-1 filed by him for the third month of the quarter within its

due date and

- Details of Integrated Tax paid on import of goods or goods procured from SEZ or developer to DTA.

Such auto-drafter statement would be made available to the registered person as follows:

- For the first and second month of the quarter, the day after the –
  - i.Due date of furnishing outward supplies in IFF by quarterly filers (or)
  - ii.Due date of furnishing GSTR-1 by monthly regular filers

Whichever is later.

For the third month of the quarter, the day after the due date of furnishing GSTR-1 by the quarterly filers

## ***Features and Advantages of GSTR-2B***

It is a static document unlike GSTR-2A which is dynamic. i.e. the figures in GSTR-2B once generated would not get altered due to any subsequent filing of returns by the supplier. Any subsequent filing would be updated in the subsequent GSTR-2B.

The format of GSTR-2B resembles Table 4 of GSTR-3B which makes it easy for the taxpayer to understand the same.

Moreover, it also considers the input tax credit portion in imports and SEZ procurements made by the taxpayer in DTA and reminding him to take the credit on the same

## ***Link to Input Tax Credit availment***

The GSTR-2B has been inserted in rules for Form and manner of ascertaining details of inward supplies.

In terms of Rule 36(4), there is a restriction to avail the input tax credit on invoices or debit notes which have not been uploaded by the supplier. Only an additional extent of 10% of the eligible credit available in respect of invoices or debit notes the details of which have been uploaded by the suppliers under sub-section (1) of section 37 is being allowed.

Based upon the notified amendment, the invoices, debit notes pertaining to outward supplies would be uploaded by the registered persons in their Firm GSTR-1/Invoice Furnishing Facility as the case may be.

The details of outward supplies uploaded by the suppliers in their GSTR-1/IFF as the case may be, would be made available to the concerned registered persons through common portal in Part A of Form GSTR-2A, 4A, 6A.

Further, GSTR-2B is an auto-drafted statement containing details of outward supplies uploaded by the suppliers in their GSTR-1/IFF as the case may be.

The present amendment does not specifically express anywhere that, GSTR-2B has to be considered for the purpose of Rule 36(4). This confusion may arise, since the statement under GSTR-2A/4A/6A is still available to the registered person based upon the outward supplies furnished by their suppliers under s 37(1) of the CGST Act.

## ***Actions from the end of the recipient in all B2B supplies***

Being the GSTR-2B a static document, one may not be able to avail the credit first and then have a subsequent follow up with the suppliers. In such cases, interest on excess availment of credit would arise and it would be an additional cost of compliance.

It is suggested to implement a system the accounts payable team should verify and get it ensured that the relevant invoice pertaining to the transaction is reflected in GSTR-2B of the concerned period prior to making payment towards the same.

If invoices are not being reflected, the recipient can withhold the GST portion of the invoice and wait till the invoice is being reflected in GSTR-2B subject to the time limit specified under section 16(4).

Further, the above conditions can be entered in writing between the parties in their terms/P.O/agreement to avoid any dispute with the regard to bearing the incidence of tax in the future due to non-compliance.

## Conclusion

From the above discussions following could be summarized:

- The proposed structure of GSTR-2B is more comfortable to the taxpayer due to its static nature, inclusion of credit pertaining to Import of Goods, procurement from SEZ.
- The format of GSTR-2B aligning to the format of GSTR-3B assists the taxpayer to understand the reflected figures easily.
- The Government should clarify on what grounds the figures in Table 4 of GSTR-2B – “TTC not available Summary” is being generated i.e. from which return such data are being collated.
- Moreover, it is also expected to be clarified whether Rule 36(4) regarding the condition to avail input tax credit is linked with GSTR-2A/4A/6A or 2B to do away with any muddling up.

The proposed notified amendments are in line with the structure of GST law to make the regular compliance by the taxpayer a system driven and also assisting the taxpayers to reduce their cumbersome return filing activities. However, the actual benefit of such amendments would be passed on to the industry only based upon the smooth implementation of the same.

Further, it is also important to taxpayers to intimate promptly to their suppliers to get their invoices updated regularly within the due date in their GSTR-1 / IFF as the case may be in order to have a smooth and robust compliance in this system driven law.

For any clarification, suggestion/feedback [in this regard](#), kindly get in touch at [arjun@hiregange.com](mailto:arjun@hiregange.com)



## ***Don't Just Dream, Just Believe In It !!!***

My CA journey started in 2009. When I joined CPT, I was not sure about completing CA or choose any other professional course either! But when I get through CPT in my first attempt, I became quite confident that, I felt it's just a matter of hard work and luck! I joined in a reputed CA coaching centre with the same level of hard work and belief to complete my CA Inter. To my surprise I got through it in my first attempt itself. I became quite confident and felt that CA Finals is already in my hand, and all I need is to prepare very well. Sometimes life take us to different path and tough times when we least expect it! I had to face many obstacles in my life and each incidents hit me one by one, which had a greater impact on my studies as well as my mental strength! At one point of time, I was about to give up my studies but one day I realised that it's really easy to give up things rather than making things happen! I started believing in my strength and confidence, each time I failed I thanked God for giving me another opportunity to relearn myself. I believe that failures are another form of blessing in life, which always shows another path towards success! It took me seven long years and 14 attempts to complete my CA Finals, along with all those negative comments which I had to face in my life! When ever I get a chance to talk to my friends who are pursuing CA, I always try to make them believe what they are going to achieve. That's why I always say, don't just dream, believe in it and see the magic!

Thank you,

**CA Lekshmy M.B.**

Membership number: 258117

**REVISED INCOME TAX DUE DATE BASED ON CIRCULAR NO 9/2021 DATED 20-05-2021**

**INCOME TAX:** CBDT has extended the due dates for furnishing of Tax Audit report (TAR) and filing of Income tax return (ITR), TDS returns, etc. of the Assessment Year 2021-2022 vide circular No 9/2021 dated 20-05-2021.

S.N.	Nature of Compliance	Assessment Year	Original Due date	extended due date
1	TDS return filing for Q4 of PY 2020-2021	AY 2021-2022	31-05-2021	30-06-2021
2	Furnishing Form 16 certificate to employees for PY 2020-21	AY 2021-2022	15-06-2021	15-07-2021
3	Filing of Return of Income ✓ For the Assessee other than listed in 4 & 5 below.	AY 2021-2022	31-07-2021	30-09-2021
4	Filing of Return of Income ✓ For a Company or ✓ for any Assessee (other than a company) whose accounts are required to be audited under this Act or under any other law for the time being in force or ✓ For partner of a firm whose accounts are required to be audited under this Act or under any other law for the time being in force	AY 2021-2022	30-10-2021	30-11-2021
5	Filing of Return of Income ✓ For the assessee who are subject to Transfer pricing Audit	AY 2021-2022	30-11-2021	31-12-2021
6	Filing of Tax Audit Report for PY 2020-2021	AY 2021-2022	30-09-2021	31-10-2021
7	Filing Report for Transfer pricing [Form 3CEB]	AY 2021-2022	31-10-2021	30-11-2021
8	Filing of belated return of Income for PY 2020-21	AY 2021-2022	31-12-2021	31-01-2022
9	Filing of revised Return of Income for PY 2020-21	AY 2021-2022	31-12-2021	31-01-2022

**Clarification 1:** It is clarified that the extension of the dates as referred to in S.N (3), (4) and (5) above shall not apply to Explanation 1 to section 234A of the Act, in cases where the amount of tax on the total income as reduced by the amount as specified in clauses (i) to (vi) of sub-section (1) of that section exceeds one lakh rupees.

**Meaning:** Though the due date for filing of Income Tax Return for AY 2021-2022 has been extended, but no relief has been provided from interest chargeable under section 234A if the tax liability exceeds Rs.1 Lakh. Thus, if self-assessment tax liability for an assessee exceeds 1 lakh, he would be liable to pay interest under section 234A from the expiry of original due dates i.e., 31-07-2021 or 31-10-2021 or 30-11-2021

**Clarification 2:** For the purpose of Clarification 1, in case of an individual resident in India referred to in sub-section (2) of section 207 of the Act, the tax paid by him under section 140A of the Act within the due date (without extension under this Circular) provided in that Act, shall be deemed to be the advance tax.

**Note:** There are other due dates which has been extended such as Due date for SFT, Statement of reportable Account etc.

**Link of Circular 9/2021 dated 20-05-2021:**

[https://www.incometaxindia.gov.in/communications/circular/circular\\_9\\_2021.pdf](https://www.incometaxindia.gov.in/communications/circular/circular_9_2021.pdf)

# COMPLIANCE CALENDAR

Due Date	Act/ FORM	Period	Activity/ Compliance
5th May 2021	GSTR - 3B	Mar-21	Taxpayers having an annual aggregate turnover of more than Rs. 5 Cr. (Interest applied from 21st April 2021 (up to 15 days) - 9% and thereafter at 18%, however late fees shall be waived)
7th May 2021	TDS/TCS	Apr-21	Due date for deposit of Tax deducted/collected
15th May 2021	TCS	Jan 21 - Mar 21	Quarterly statement of TCS deposited for the quarter ending March 31, 2021
	TDS	Mar-21	Due date for issue of TDS Certificate for tax deducted u/s 194 IB/M/IA
	PF	Apr-21	Provident Fund (PF) Payment
	ESI	Apr-21	ESI Payment
18th May 2021	GST : CMP 08	Jan 21 - Mar 21	Quarterly challan-cum-statement to be furnished by composition dealers (without interest up to 3rd May, 2021, with 9% reduced interest between 4th May to 18th May, 2021, and with 18% interest from 19th May, 2021 onwards)
20th May 2021	GSTR - 3B	Mar-21	Taxpayers having an annual aggregate turnover up to 5 Cr. (other than quarterly return) (Concessional interest at 9% shall be applicable from May 06, 2021 onwards up to 15 days and thereafter at 18%, however late fee shall be waived)
22nd May 2021	GSTR - 3B	Mar-21	Taxpayers who have opted for quarterly return scheme in (Group A states) (Concessional interest at 9% shall be applicable from May 08, 2021 onwards up to 15 days and thereafter at 18%, however late fee shall be waived)
24th May 2021	GSTR - 3B	Mar-21	Taxpayers who have opted for quarterly return scheme in (Group B states) Concessional interest at 9% shall be applicable from May 10, 2021 onwards up to 15 days and thereafter at 18%, however late fee shall be waived)
26th May 2021	GSTR - 1	Apr-21	Annual aggregate turnover above 5 Cr./ who have opted for the monthly returns
28th May 2021	GST - IFF	Apr-21	Taxpayers who have opted for quarterly Return Monthly Payment (QRMP) Scheme
30th May 2021	TDS	Apr-21	Due date for issue of TDS Certificate for tax deducted u/s 194 IB/M/IA
	TCS	Jan 21 - Mar 21	Issue of TCS certificates
31st May 2021	TDS	Jan 21 - Mar 21	Quarterly statement of TDS deposited for quarter ending 31st March 2021
	IT	FY 2019 -20	Filing Belated Return of Income u/s 139(4) for AY 2020-21 (FY 2019-20)
	ITC 04	Q 4 (Jan 21 - Mar 21)	Job Works
	GSTR 4	FY 2020-21	Composition scheme - Annual Return
	GSTR 5	March / April 2021	Non Resident Taxpayers (NRTP)
	GSTR 6	Apr-21	Input Service Distributors (ISD)
	GSTR 7	Apr-21	Tax Deducted at Source (TDS deductors)
GSTR 8	Apr-21	Tax Collected at source (TCS collectors) E-commerce operators	



## *Birthday Wishes to the Members... !!!*

### *Month of May 2021*

11 May	ABOOBAKER MAHEEN S
29 May	Aji Abraham Daniel
21 May	Ajith Kumar G
19 May	AJITHAKUMARI K S
27 May	AKBAR J
20 May	Akhil A S
25 May	AKHIL M T
31 May	AKHIL NIDHI MATHEW
15 May	AMRUTHA RAJ
27 May	ANAL P
20 May	ANJALOSE
27 May	ARUN JOSE
5 May	ARUN P KRISHNA
3 May	ASHIF C K
26 May	BALAMURALI C V
7 May	BHADRAKUMAR R
30 May	BIJU K
30 May	BINULAL.S.S.
17 May	CA SANTHALAXMI K
30 May	CA.B Radhakrishnan Potti

29 May	Chandra Roy P.
17 May	CHELLAPPAN PRASANNA KUMARI
28 May	DARSHAN S
3 May	Densil Fernando
23 May	DHANYA. V. S
31 May	DILEEP S
31 May	FATHIMA BEEVI S
31 May	G Krishna Kumar
25 May	Gnanasekhar S
31 May	Jacob P Jabbu Koshy
30 May	james varghese
20 May	JAYAPRAKASH D
30 May	JOBY GEORGE
11 May	JOSEPH OOMMEN
9 May	Kannan G
7 May	KIRAN B
31 May	KRISHNAN G SARMA
10 May	LEKSHMI V
12 May	LOUIS SUDHARSON A
25 May	M R RANJIT KARTHIKEYAN



## *Birthday Wishes to the Members... !!!*

### *Month of May 2021*

20 May	MANU V R
28 May	MUKUNDAN NAIR M.S
29 May	MUTHAIAH A
29 May	NATARAJAN S E
26 May	Nikhil Kumar
30 May	P ANANTHAKRISHNAN
25 May	PEYUSH PREM
31 May	PRADEEP KUMAR.T
13 May	RADHA GOPALAKRISHNAN
12 May	Rahul B S
8 May	RAJESH A
25 May	RAJSH RANGANATHAN
29 May	Raju M Kollavelil
27 May	RAMANATHAN S
30 May	Rema Devassy
29 May	Retna Kumaran Nair
7 May	Roy I Varghese
20 May	S RAMESH KUMAR
25 May	Sajeev R
1 May	SAJI V S

31 May	SAJU ROY J S
30 May	SAM KURUVILLA
31 May	SANTHOSH ALEXANDER
15 May	Santhosh V V
3 May	Sarath V
2 May	SATHEESAN E N
25 May	Shanty Mathew
15 May	SOBHA SETHUMADHAVAN
29 May	SUBRAMONIYA SARMA N
7 May	SUNIL RAJ M
27 May	Suresh K
27 May	SYAM LAL N
6 May	UDAYANATHA PILLAI NAGARAJAN
30 May	V SIVARAJAN
29 May	VALSALAKUMAR G
28 May	VINOD KUMAR M
26 May	VINOD KUMAR R

*Businessman:* What is a fine?

*CA:* Fine is a tax for doing wrong.

*Businessman:* And what is tax?

*CA:* A tax is a fine for doing right.



*Just for Joke !!!*

## THIRUVANANTHAPURAM BRANCH OF SIRC OF ICAI

Articles for the Newsletter are invited from the members  
and can be sent to the ICAI Trivandrum e-mail id.  
Also, do send us your feedback to : [icaityvm@gmail.com](mailto:icaityvm@gmail.com)