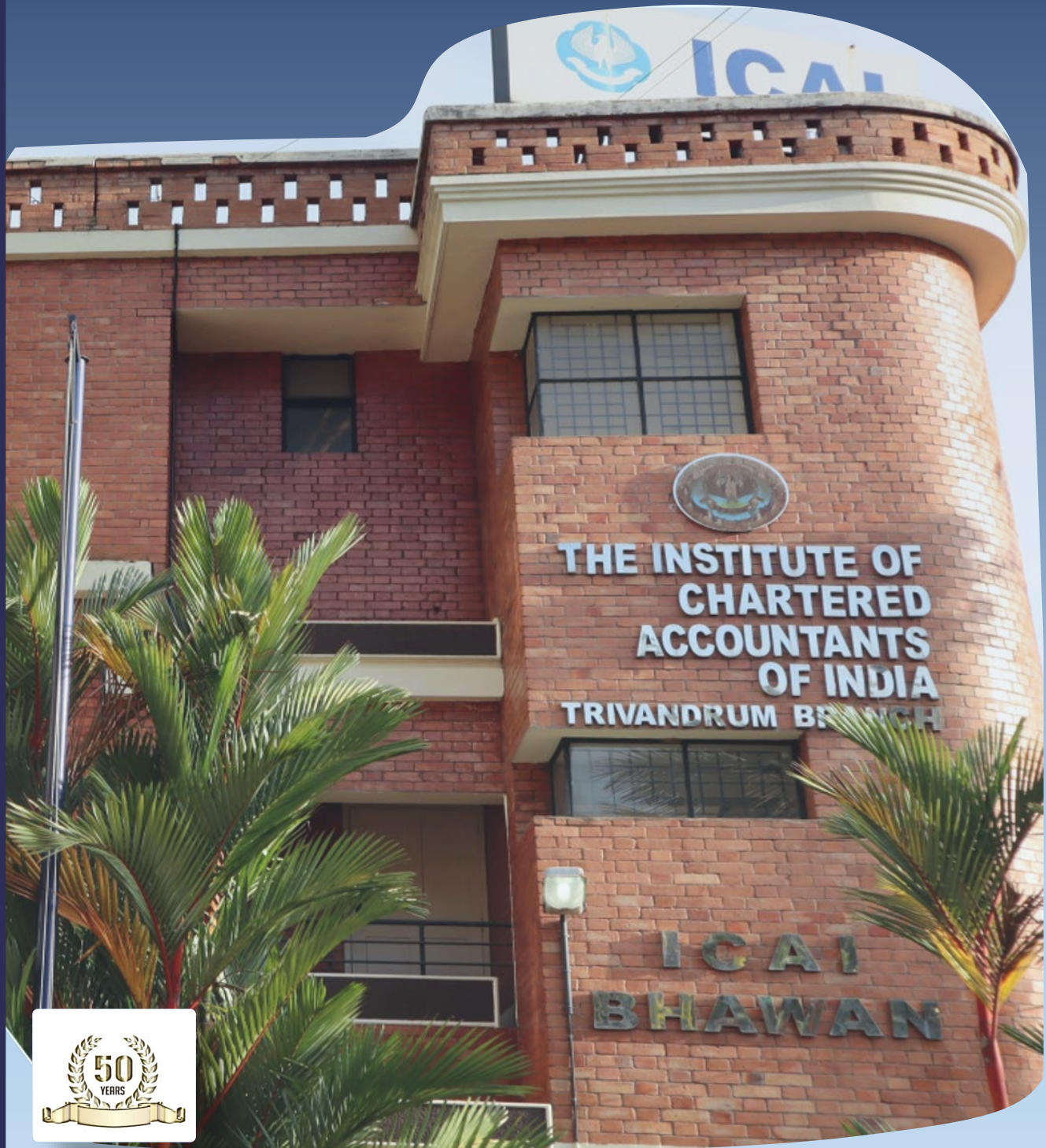




THIRUVANANTHAPURAM BRANCH  
OF SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



*E-News Letter*

Sep 2021  
Issue / 09



# Chairman's Message

**Dear Esteemed Members,**

**I am sure that most of us would have started our routine activities partially after relaxations in the Lockdown and after celebration of Onam .As enunciated earlier, I humbly request our professional colleagues to exercise utmost care and caution as the news relating to 3rd Wave of Covid-19 have been circulating for a while. The forthcoming months of September and October will be hectic months, as many of us will be busy with submitting Income Tax returns and Tax audit reports. Let us all gear up our resources to meet these time bound assignments and ensure that the same is completed within the timelines**

**In connection with Independence Day celebrations, Thiruvananthapuram Branch of SIRC has hoisted National flag hoisting on August 15, 2021 at Institute premises. Due to the present pandemic restrictions the event was celebrated with a limited gathering of Managing Committee members and Branch staff.**

**During the month of August 2021, we conducted various CPE programmes on GST, Income Tax, Technology, etc wherein we had various resource persons from different parts of the country sharing their expertise and experience on the subjects. I am happy to share that all these programmes were well received by the members. Our Branch along with other eight branches of SIRC of ICAI in Kerala has successfully conducted NAVARATNA Conference 2nd Season from 11th August 2021 to 19th August 2021 covering all important topics of professional importance .It was well attended by our members We along with our Central Council Member CA Babu Abraham Kallivayalil and Regional Council Member CA Jomon K George had met the Honourable Chief Minister of Kerala on 6th August 2021 and presented a Memorandum on various professional matters.**

**During the Month of August We have lost one of our Senior Member and Past Chairman of our Branch CA Goda Varma Raja on 9th August 2021 .We have also lost one of our senior Member CA Chithrangathan on 22nd August 2021.We pay our respectful homage to the Departed Souls**

**Our Branch has conducted 2nd COVID Vaccination Campaign for our members and their dependents on 30.08.2021 in association with KIMS Health Care Management Ltd and was well received by members**

**We are planning more CPE programmes during the Month of September 2021.I request members to make use of these programmes for knowledge enrichment**

**Let me also emphasis that quality is a hallmark of professionalism and I urge all my professional brethren to maintain high standards of quality in our professional endeavours so that the flag of our profession fly high**

**Please Stay home and Stay Safe. JaiHind. Jai ICAI**

**CA. Ramesh Kumar S.  
Chairman**



# Secretary's Message

**Dear Professional Friends,**

**India celebrated her 75th Independence day during the month of August 2021. Thiruvananthapuram branch of ICAI also joined the celebration by hoisting the National Flag at the Branch premises. Due to the Covid-19 pandemic issues and restriction , the Managing Committee and Staff of our branch only took part in the event.**

**During the month we had Navaratna Conference which was hosted by all the 9 branches of Kerala State on various aspects like Direct Taxes, Indirect taxes, Audits and Information Technology. We had eminent speakers from different parts of the country for the conference. The Conference Chairman was CA. Babu Abraham Kallivayalil, Central Council Member of ICAI and Conference Convenor was CA Jomon K George , Past Chairman of SIRC of ICAI . The programme was a grand success and members were present in huge numbers.**

**Our Past Chairman and most revered senior member and a doyen in our profession Shri. CA. Godavarma Raja P A left to heavenly abode on 9th of August 2021. He has played a major role for the uplift of our profession and bringing our Thiruvananthapuram Branch to the present stature. We conducted a condolence meeting for his sad demise on 13th August 2021 and also we express our deep sorrow on the demise of CA. Chithrangathan N on 21st Aug 2021.**

**Our branch completed the second dose vaccination for the members and family on 30th of August in association with KIMS Hospital.**

**We have completed 79 hours of CPE by the end of August 2021. Our branch plans to continue knowledge enhancement by many more seminars in the coming months.**

**We hope all of you had great Onam 2021.**

**Thank you for the continued support dear members.**

**Stay Home. Stay Safe. Stay Connected Virtually!! Jai Hind! Jai ICAI!**

**CA. Rema Sarma N  
Secretary**

# OBITUARY



**CA. Goda Varma Raja PA**  
( Past-Chairman 1981-84)  
*9th of August 2021*

**Varma & Varma Chartered Accountants**  
( Founder & Partner)



**CA. Chithrangathan N**  
*21th August 2021*

*Congrats...*



## Know our Member from the Industry

CA. Usha Girish  
General Manager  
United India Insurance Co. Ltd.

Taken charge on month of July 2021.  
GM in All India jurisdiction.

She Completed Articleship from P N Krishna Mani & Co under  
the Principal Shri CA. Shiva Raman P K



**CA. KRISHNAN R**  
( Past-Chairman 1984-88)

**നവതിയുടെ നിറവിൽ**  
*ആയുരാരോഗ്യ സൗഖ്യങ്ങൾ നേരുന്നു*

*Wishing you all Wealth, Health Happiness and Joy  
We the member of the Thiruvananthapuram Branch seeks  
your blessing on this auspicious occasion*



Jose Zachariah

Mem. No # 80570

## ”Loka Samastha Sukhino Bhavanthu”

*We are all familiar with the prayer “Loka Samastha Sukhino Bhavanthu” (Let the entire universe be in a state of happiness), irrespective of our religion but remains least applied in real life. It has reduced itself into a mere song or a quote in speeches and writings without any feelings for the universe. This four-worded prayer is perhaps the most powerful, meaningful and beneficial prayer ever coined by mankind, if recited sincerely from the depth of our hearts with a feeling of oneness with the nature. It is perhaps a panacea for all the problems currently facing the mankind. Only a person whose heart explodes with love and compassion for all forms of life and the nature itself can sincerely recite this prayer. You need a particular state of mind, free of religion, nationality, ideology, hatred, envy and comparison with one another to recite this prayer. It is a state of mind in which our ego recedes to the background and remain inactive. If it is not so, this prayer has no significance at all. All that is happening in the world is a manifestation of what is going on in our minds. Each one of us is carrying so much of jealousy, envy, hatred, vengeance and anger within us of which we are unaware and it manifests itself collectively as war and violence. When we become totally aware of what we carry in our minds and realize its ugliness, the ugliness disappears and our mind undergoes a transformation. When you and I are transformed, the whole of humanity transforms and war and violence automatically come to an end. This is perhaps the most powerful weapon against all the cruelty, atrocities and inhumane activities going on in different parts of the world in the name of peace religion, ideology, nationality, race etc. Violence can never put an end to violence; it only breeds further violence. We have a responsibility to live up to the full meaning of this prayer and teach our children to recite this with full devotion while carrying out our daily activities especially when we kill an animal or fell a tree or mindlessly destroy nature for making money etc. After all, what affects our life is the contents of our consciousness and this prayer has the capacity to purify the same.*

**Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes**

New Delhi, 29th August, 2021

PRESS RELEASE

**CBDT extends due dates for electronic filing of various Forms under the Income-tax Act, 1961**

On consideration of difficulties reported by the taxpayers and other stakeholders in electronic filing of certain Forms under the provisions of the Income-tax Act, 1961 read with Income-tax Rules, 1962 (Rules), Central Board of Direct Taxes (CBDT) has decided to further extend the due dates for electronic filing of such Forms. The further details are as under:

- 1. The application for registration or intimation or approval under Section 10(23C), 12A, 35(1)(ii)/(iia)/(iii) or 80G of the Act in Form No. 10A required to be filed on or before 30<sup>th</sup> June, 2021, as extended to 31<sup>st</sup> August, 2021 vide Circular No.12 of 2021 dated 25.06.2021, may be filed on or before 31<sup>st</sup> March, 2022;**
- 2. The application for registration or approval under Section 10(23C), 12A or 80G of the Act in Form No.10AB, for which the last date for filing falls on or before 28<sup>th</sup> February, 2022 may be filed on or before 31<sup>st</sup> March, 2022;**
- 3. The Equalization Levy Statement in Form No.1 for the Financial Year 2020-21, which was required to be filed on or before 30<sup>th</sup> June, 2021, as extended to 31<sup>st</sup> August, 2021 vide Circular No.15 of 2021 dated 03.08.2021, may be filed on or before 31<sup>st</sup> December, 2021;**
- 4. The Quarterly statement in Form No. 15CC to be furnished by authorized dealer in respect of remittances made for the quarter ending on 30<sup>th</sup> June, 2021, required to be furnished on or before 15<sup>th</sup> July, 2021 under Rule 37BB of the Rules, as extended to 31<sup>st</sup> August, 2021 vide Circular No.15 of 2021 dated 03.08.2021, may be furnished on or before 30<sup>th</sup> November, 2021;**
- 5. The Quarterly statement in Form No. 15CC to be furnished by authorized dealer in respect of remittances made for the quarter ending on 30<sup>th</sup>**



- September, 2021**, required to be furnished on or before 15<sup>th</sup> October, 2021 under **Rule 37BB** of the Rules, may be furnished on or before **31<sup>st</sup> December, 2021**;
- 6. Uploading of the declarations received from recipients in Form No. 15G/15H during the quarter ending 30<sup>th</sup> June, 2021**, which was originally required to be uploaded on or before **15<sup>th</sup> July, 2021**, and subsequently by 31<sup>st</sup> August, 2021, as per Circular No.12 of 2021 dated 25.06.2021, may be uploaded on or before **30<sup>th</sup> November, 2021**;
  - 7. Uploading of the declarations received from recipients in Form No. 15G/15H during the quarter ending 30<sup>th</sup> September, 2021**, which is required to be uploaded on or before **15<sup>th</sup> October, 2021**, may be uploaded on or before **31<sup>st</sup> December, 2021**;
  - 8. Intimation to be made by Sovereign Wealth Fund in respect of investments made by it in India in Form II SWF for the quarter ending on 30<sup>th</sup> June, 2021**, required to be made on or before **31<sup>st</sup> July, 2021** as per Circular No.15 of 2020 dated 22.07.2020, as extended to 30<sup>th</sup> September, 2021 vide Circular No.15 of 2021 dated 03.08.2021, may be made on or before **30<sup>th</sup> November, 2021**;
  - 9. Intimation to be made by Sovereign Wealth Fund in respect of investments made by it in India in Form II SWF for the quarter ending on 30<sup>th</sup> September, 2021**, required to be made on or before **31<sup>st</sup> October, 2021** as per Circular No.15 of 2020 dated 22.07.2020, may be made on or before **31<sup>st</sup> December, 2021**;
  - 10. Intimation to be made by a Pension Fund in respect of each investment made by it in India in Form No. 10BBB for the quarter ending on 30<sup>th</sup> June, 2021**, required to be made on or before **31<sup>st</sup> July, 2021** under **Rule 2DB** of the Rules, as extended to 30<sup>th</sup> September, 2021 vide Circular No. 15 of 2021 dated 03.08.2021, may be made on or before **30<sup>th</sup> November, 2021**;
  - 11. Intimation to be made by a Pension Fund in respect of each investment made by it in India in Form No. 10BBB for the quarter ending on 30<sup>th</sup> September, 2021**, required to be made on or before **31<sup>st</sup> October, 2021** under **Rule 2DB** of the Rules, may be made on or before **31<sup>st</sup> December, 2021**;
  - 12. Intimation by a constituent entity, resident in India, of an international group, the parent entity of which is not resident in India, for the purposes of sub-section (1) of section 286 of the Act, in Form No.3CEAC**, required to be

made on or before **30<sup>th</sup> November, 2021** under **Rule 10DB** of the Rules, may be made on or before **31<sup>st</sup> December, 2021**;

- 13. Report by a parent entity or an alternate reporting entity or any other constituent entity, resident in India**, for the purposes of **sub-section (2) or sub-section (4) of section 286** of the Act, in **Form No. 3CEAD**, required to be furnished on or before **30<sup>th</sup> November, 2021** under **Rule 10DB** of the Rules, may be furnished on or before **31<sup>st</sup> December, 2021**;
- 14. Intimation on behalf of an international group for the purposes of the proviso to sub-section (4) of section 286** of the Act in **Form No. 3CEAE**, required to be made on or before **30<sup>th</sup> November, 2021** under **Rule 10DB** of the Rules, may be made on or before **31<sup>st</sup> December, 2021**.

CBDT Circular No. 16/2021 in F.No.225/49/2021/ITA-II dated 29.08.2021 issued. The said Circular will be available on [www.incometaxindia.gov.in](http://www.incometaxindia.gov.in).

(Surabhi Ahluwalia)  
Commissioner of Income Tax  
(Media & Technical Policy)  
Official Spokesperson, CBDT

**Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes**

New Delhi, 7th September, 2021

**PRESS RELEASE**

**CBDT amends Income-tax Rules, 1962 to ease authentication of electronic records submitted in faceless assessment proceedings**

For easing the process of authentication of electronic records in faceless assessment proceedings, the Government has amended Income-tax Rules, 1962 ('the Rules') vide notification no G.S.R. 616(E) dated 6<sup>th</sup> September, 2021. The amended Rules provides that electronic records submitted through registered account of the taxpayers in the Income-tax Department's portal shall be deemed to have been authenticated by the taxpayer by electronic verification code (EVC). Therefore, where a person submits an electronic record by logging into his registered account in designated portal of the Income-tax Department, it shall be deemed that the electronic record has been authenticated by EVC for the purposes of section 144B(7)(i)(b) of the Income-tax Act, 1961 ('the Act').

However, under the existing provisions of section 144B(7)(i)(b) of the Act, this simplified process of authentication by EVC is not available to certain persons (such as companies, tax audit cases, etc.) and they are mandatorily required to authenticate the electronic records by digital signature. In order to provide the benefit of the simplified process of authentication by EVC to these persons, it has been decided to extend the simplified process of authentication by EVC to these persons also. Hence, the persons who are mandatorily required to authenticate electronic records by digital signature shall be deemed to have authenticated the electronic records when they submit the record through their registered account in the Income-tax Department's portal. Legislative amendments in this regard shall be proposed in due course.

(Surabhi Ahluwalia)  
Commissioner of Income Tax  
(Media & Technical Policy)  
Official Spokesperson, CBDT

**Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes**

New Delhi, 8th September, 2021

**PRESS RELEASE**

**e-Filing portal of the Income Tax Department - updates**

The e-Filing portal of the Income Tax Department ([www.incometax.gov.in](http://www.incometax.gov.in)) was launched on 7th June, 2021. Taxpayers and professionals have reported glitches and difficulties in the portal since then. The Ministry of Finance has been regularly monitoring the resolution of issues with Infosys Ltd which is the Managed Services Provider for the project.

A number of technical issues are being progressively addressed and there has been a positive trend reflected in the statistics of the various filings on the portal. Over 8.83 crore unique taxpayers have logged in till 7th September, 2021 with a daily average of over 15.55 lakh in September, 2021. The Income Tax Return (ITR) filing has increased to 3.2 lakh daily in September, 2021 and 1.19 crore ITRs for AY 2021-22 have been filed. Of these, over 76.2 lakh taxpayers have used the online utility of the portal to file the returns.

It is encouraging to note that over 94.88 lakh ITRs have also been e-verified, which is necessary for processing by the Centralized Processing Center. Of this, 7.07 lakh ITRs have been processed.

Taxpayers have been able to view over 8.74 lakh Notices issued by the Department under the Faceless Assessment/Appeal/Penalty proceedings, to which, over 2.61 lakh responses have been filed. An average of 8,285 Notices for e-proceedings are being issued and 5,889 responses are being filed in September, 2021 on a daily basis.

Over 10.60 lakh Statutory Forms have been submitted including 7.86 lakh TDS statements, 1.03 lakh Form 10A for registration of Trusts/institutions, 0.87 lakh Form 10E for arrears of salary, 0.10 lakh Form 35 for Appeal.

Aadhaar- PAN linking has been done by 66.44 lakh taxpayers and over 14.59 lakh e-PAN have been allotted. These two facilities are being availed of by over 0.50 lakh taxpayers on a daily basis in September, 2021.

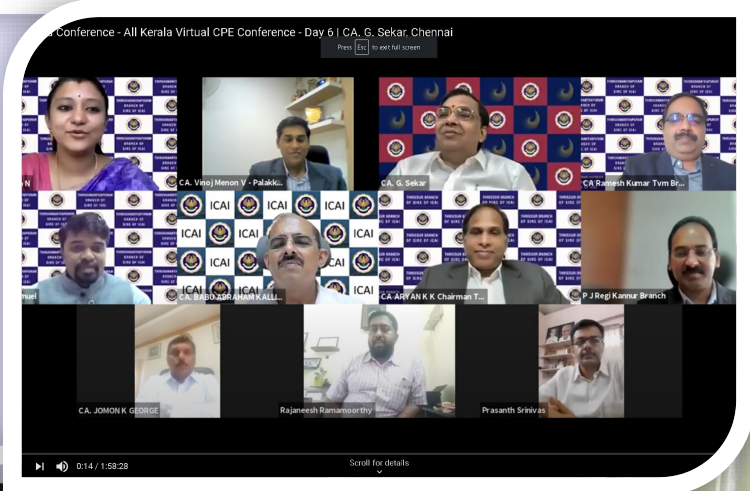
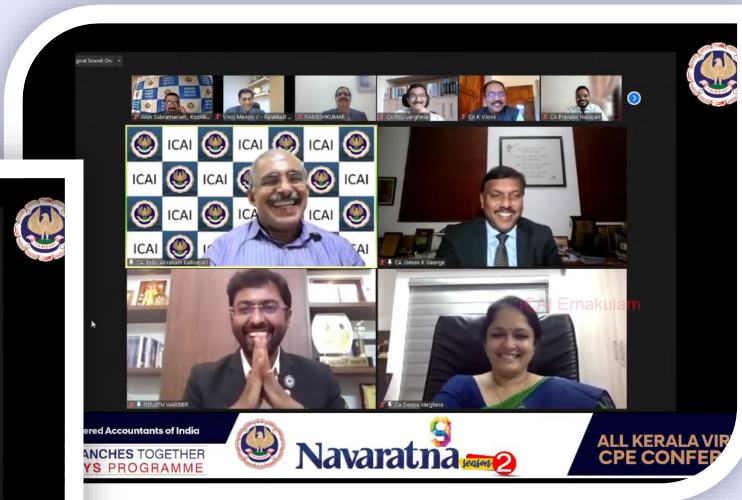
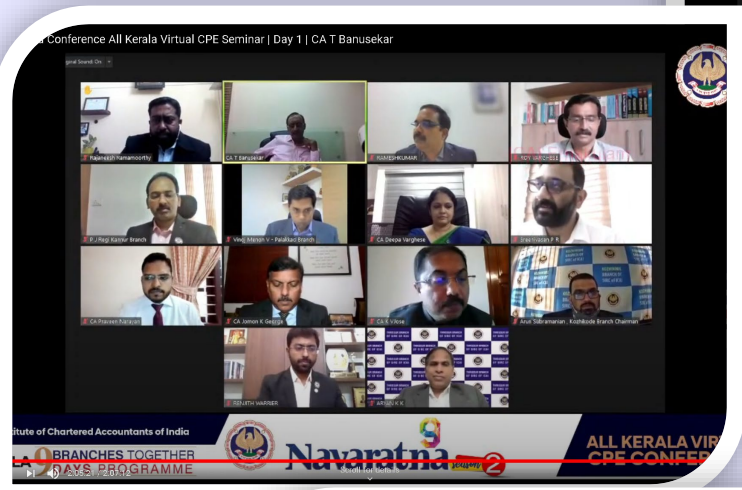
It is reiterated that the Department is continuously engaged with Infosys to ensure a smooth filing experience to taxpayers.

(Surabhi Ahluwalia)  
Commissioner of Income Tax  
(Media & Technical Policy)  
Official Spokesperson, CBDT

## **SECTION 2(22) OF THE INCOME-TAX ACT, 1961 - DEEMED DIVIDEND**

*Loans or advances to shareholder : Where assessee, director of company, received advance from company for construction of building on plot owned by him and such advance was later adjusted towards security deposit and rent payable to assessee, it would be a commercial transaction and would be outside purview of section 2(22)E - Smt. Jamuna Vernekar v. Deputy Commissioner of Income-tax, Circle 12(5), Bangalore - [2021] 129 taxmann.com 380 (Karnataka)*

# Snaps of August 2021





## *Birthday Wishes to the Members...*

### *Month of September 2021*

<b>05-Sep</b>	<b>ANAND M J</b>
<b>07-Sep</b>	<b>SONY VERGHESE</b>
<b>10-Sep</b>	<b>ABHIJITH RAJEEVAN PILLAI</b>
<b>10-Sep</b>	<b>JACOB JOSEPH</b>
<b>10-Sep</b>	<b>K N PERUMAL PILLAI</b>
<b>12-Sep</b>	<b>SHASTRI GOVIND BALASUBRAMANIAN</b>
<b>14-Sep</b>	<b>ANJU MARIAM MATHEW</b>
<b>15-Sep</b>	<b>M.THAJUDEEN</b>
<b>15-Sep</b>	<b>C B SANDEEP</b>
<b>15-Sep</b>	<b>PADMANABHAN R</b>
<b>16-Sep</b>	<b>GN NAIR</b>
<b>19-Sep</b>	<b>SYAM SEKHAR P.S</b>
<b>21-Sep</b>	<b>PANKAJAKSHAN.CG</b>
<b>23-Sep</b>	<b>SONIA S BABU</b>
<b>23-Sep</b>	<b>VENKITACHALAM RAMASWAMY IYER</b>
<b>25-Sep</b>	<b>SATYAVAGEESWARAN NARAYANAN</b>
<b>28-Sep</b>	<b>KIRAN S</b>

# JUST FOR JOKES



with lot of Humour sense

**CA. Keerthi M Nair** Mem. No # 229450

**Why most of the CA students Can't clear all subjects in 1st attempt...?**

**Ans:** Smooth roads never make good drivers,

Clear sky never makes good pilots &

Clearing all subjects in the 1st attempt, Never makes good CA!

**CA Students are tortured so much that even when they die, open their coffins they are seen writing the journal entry:**

GOD A/c Dr.

To LIFE A/c

(Being Life Returned to God)

**My personal request to Mr. President n other officials of ICAI, if any CA Caught for Fraud....then it's a Best Punishment**

Send him to Qualify CA, Right from CPT to Final, Including Articleship From One of his Ex-Article...!!

**What's the similarity between a successful chartered accountant and miss universe?**

Both are Conscious about their Figures

**A CA and Two of his articles were going for Bank Audit.**

On the way, God appeared and asked what gift you require,

**First Article:** - I wish to go Singapore with a lot of money. God sent him to Singapore with lots of money,

**Second Article:** - I wish to go to Switzerland with lots of money. God sent him to Switzerland,

**CA turn:** - he asked god that" I want those two Idiots before lunchtime. God fulfilled his Desire

Moral Let your boss speak first

**Never in Life Ask For.**

1. A Child's Percentages
2. A Woman's age
3. A Man's WAGE and The Most Important Chartered Accountant about his attempts in CA. Because a CA is a CA no matter what attempt he passes CA Exams.

Stay Tuned For More Jokes.....





# THIRUVANANTHAPURAM BRANCH OF SIRC OF ICAI

*Articles for the Newsletter are invited from the members and  
Also, send your valuable feedback to  
ICAI Thiruvananthapuram e-mail id.: [icaitvm@gmail.com](mailto:icaitvm@gmail.com)*