

M O N T H L Y N E W S L E T T E R



SOUTHERN INDIA CHARTERED ACCOUNTANTS STUDENTS ASSOCIATION
THIRUVANANTHAPURAM



J U N E 2 0 2 2



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
THIRUVANANTHAPURAM

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SICASA Chairperson's Address



Beloved Students,

Good things wont come easy, efforts make it fruitful. Practice hardworking.

Every mistakes you've done is not the end of the world, it's a learning, correct it, move on and do your best.

June month is fully packed with DAYS like World Environment Day, International Yoga day, World Blood Donor Day etc. We, SICASA Thiruvananthapuram has also loaded with a chain of events as part of ARCUS 9.0. The events started with World Environment Day will end with the grand day of ARCUS on 17th July. We wish the participation of you all in each and every upcoming events and make it a success.

Happy reading..! Stay safe stay healthy.

CA Julie G Varghese

Chairperson
SICASA Thiruvananthapuram.



Secretary's Report

Dear CA Aspirants,

By the time you receive this issue, exams must have been concluded. I hope all of you are in a peaceful state of mind. Last two months were hard for all of us. All the sleepless nights, repeated revisions and attempting mock tests must have made you exhausted. Right now, make sure to take a break and spend some quality time with your families.

In the last two months, SICASA Thiruvananthapuram was able to conduct 12 Online Revision Classes for Students. As the result of conducting Branch Level Elocution Contest, one of us Nandana S.G was able to win Regional Level Elocution and she proudly represented our branch in the National Level Elocution Contests at Delhi.

By the beginning of June, the events prior to Arcus will be started. As this is our 9th Arcus, 8 programs prior to Arcus have been arranged and 9th Program will be main event Arcus. The programs are Environment Day, Movie screening, Badminton Tournament, Football Tournament, Cricket Tournament, Blood Donation Camp, Treasure Hunt, Carnival Games & Indoor Games. By the mid of July i.e 17-7-2022, Arcus will be conducted.

Before I conclude, I request all of your Cooperation and Participation for our Upcoming events and Programs.

Karthika K

Secretary
SICASA Thiruvananthapuram

Editor's Desk



Dear Readers,

Greetings from our SICASA Team! It feels just like yesterday that we had started publishing our newsletters, and now we've reached its 5th edition!

In this month, we will be presenting our newsletter with an environmental day awareness theme for encouraging the protection of the environment.

Also, the month of June is more precious to us because this month is the curtain raiser to the most awaited event of the year... "ARCUS". We are expecting all kinds of cooperation from your part.

Last, but not the least, I appreciate your effort for reading and sharing the writings and our creativity with all your friends.

Glad to know that our little piece of work has been reaching everyones eyes.

Happy Reading!! ♥



Dhanya L

Editor
SICASA Thiruvananthapuram



Befriending our Environment

 **ANCETA M E**

On June 5th, we celebrate World Environment Day. Most of us engage in cleaning our surroundings of non-degradable wastes. We plant saplings too. But could thinking about the environment for a single day have enough of an influence to save us from the perils of the environmental catastrophe that lies ahead? Sadly, no.

Honoring our environment should not be a one-time event, or limited to a particular day. It should be a never-ending and dynamic set of activities that are tested throughout time.

As tenants of this world, we have an implicit obligation to make this world a better place for ourselves and for our descendants. No effort is too small or insignificant. In a world where everyone tries to be proactive about their personal lives, humans have a rather reactive outlook in the case of environmental affairs.

Adopting environmentally friendly actions should be ingrained in our daily lives. We should raise awareness about all of the proactive steps we may take to save and safeguard the natural world.





To the hero without a cape - Happy Father's day!!

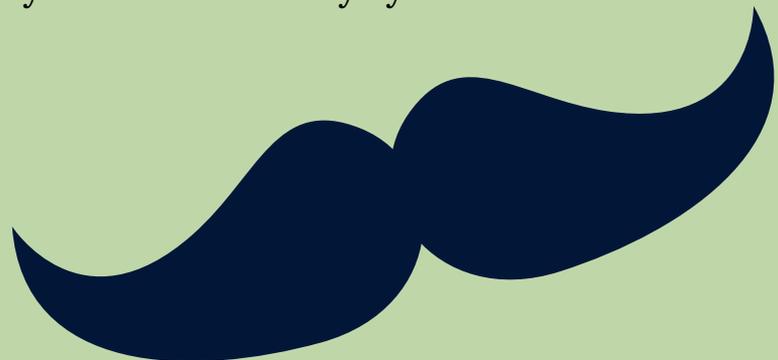
 **ALAN FATHIMA N**

Dad, pappa, acha, vappa, appa... so many names but a single emotion, FATHER!!

Dad: a son's first hero and a daughter's first love. We have all heard this quotes over and over the years especially on a very specific day, the Father's day.

I am pretty sure that like me everyone had at least once thought what the history behind this father's day is. Like who brought the idea, who wanted to celebrate it and so on.

So here goes the answer to it. Back in 1909 Sonora Smart Dodd, who along with her five brothers was raised by her father alone, after attending Mother's Day in a church, convinced the Spokane Ministerial Association to celebrate Father's Day worldwide. She wanted to showcase the love and sacrifice of her father who raised her and her brothers in the absence of their mother without having them experience any difficulties. She went to local churches, the YMCA, shopkeepers and government officials to drum up support for her idea until one day she succeeded. It was decided that the then upcoming Sunday church gathering would be exclusively dedicated to all fathers and thus the 3rd Sunday of June every year is celebrated as the Father's day.





A father is one of the most influential people in our life. No matter what, he will keep protecting you. The confidence it gives you when you have that feeling - your dad will understand or your dad will be with you - is much more than what any motivational speech can match.

I can't conclude a Father's day article without mentioning my vappa - My strength, my pillar, my support. To my superhero, to my role model & to the best family man i know, i promise to always be your little girl who comes running to you whenever i spot a creepy-crawly.

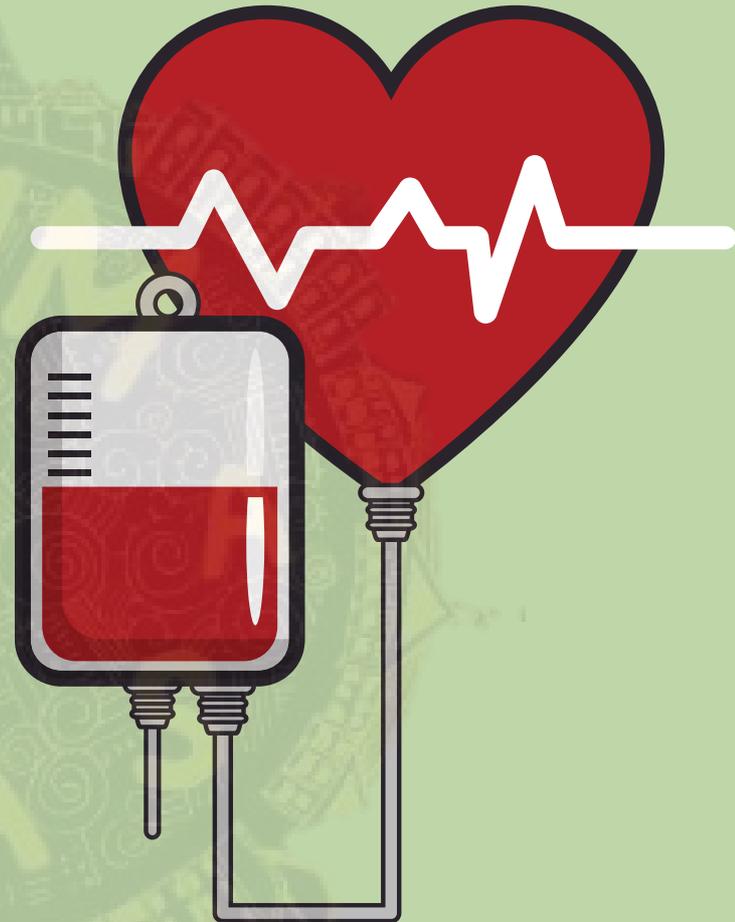


Give blood and keep the world beating

✍ GANGA LAKSHMI K

Does it cost us to donate blood?

No it rather bring advantages to donor and will bring smiles on the faces of needy people. The few minutes we spend for donation can save someone's entire life. As we all know Blood is the most vital fluid in human body for existence as there's no substitute. Blood donation is the most significant contribution of human being. It is amazing that you can save a life just by a simple act of donating blood. Any healthy person can donate blood which will be a best social help. Whole of blood or even



specific components can be donated. A blood donor can save the life of up to 3 people.

The World Blood Donor Day is celebrated every year on June 14 to appreciate the lifesaving acts of blood donors. Not every person can save a life but if you have the opportunity don't waste it because we might never know how priceless it'll be. An act of kindness, a humble effort, a small initiative, and a small amount of pain can save a life. A little amount of blood can give many years of life to someone and your little effort can give others a second chance to live.



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Legal Awareness



Consumer Protection laws in India

On today's World rapid growth of businesses can be witnessed and simultaneously exploiting consumer needs, unfair trade practices against Consumers can also be seen. Since all of us are consumers at the end of the day and having knowledge about Consumer Protection laws are very essential.

Consumer Protection Act, 2019

Consumer Protection Act is one of the main laws that is available in our judicial system in order to protect consumers in India. It helps to increase consumer welfare and safeguards the interest of consumers.

The new Consumer Protection Act was passed by Parliament in 2019. It came into force in July 2020 and replaced the Consumer Protection Act, 1986.

Consumer Rights

Following are the various rights of consumers that are provided in Consumer Protection Act

- Right to be heard
- Right to Information
- Right to Safety
- Right to seek Redressal
- Right to Consumer Education



Responsibilities of Consumers

In order to exercise Consumer Rights and the laws Protecting the same consumers must have been exercised some responsibilities also. There is a famous saying as "there cannot be Rights without responsibilities ".

- Responsibility of Self-help
- Proof of transaction
- Proper Claim
- Proper use of Product/Service

Under Consumer Protection Act a three tier system is set up at the district, state and national Commission for redressal of consumer disputes. It is to be noted that by any chance if a case gets dismissed at district level, it can appeal to state and then National Level.





Cloud Analytics

✍ MANOJ M

Cloud analytics refers to the manipulation and analysis of data that happens in the cloud instead of locally in an on-premises business system. Analytics systems hosted in the cloud empower users to access, aggregate, analyze and utilize data. With these platforms, users can work with large data sets, identify trends and pinpoint areas for improvement across the organization. While our laptops spreadsheet program or on-premises analytics may be sufficient for a list of a few thousand data points, those needing to analyze complex data sets made of tens of thousands to millions of inputs won't find much success using such a program. Cloud analytics allow companies to process large data sets in a scalable, more affordable means than building infrastructure to handle the process on-site. That's just one reason to look to the power of the cloud for your data analytics needs.



Cloud analytics software takes large databases and other data sets and the information into useful summaries and insights sometimes via visualizations or charts that inform business decisions. Some cloud analytics software is focused on just one type of data, like social media interaction or website usage. Others are broad and work with a number of data sets, no matter how disparate, to provide a unified picture of how your business is operating. When you use the cloud, your team can capitalize on powerful computing resources in remote data centre's allowing you to handle larger tasks that may have required a supercomputer not long ago. Once the data is imported, employees and others can log in via their computer, smartphone or tablet to view and work with the results.

How Cloud Computing Works

There are three main cloud computing service models available there are:

1. Software as a Service (SaaS)

SaaS is the most common form of cloud computing for small businesses. You can access internet-hosted software applications using a browser, rather than traditional applications stored on your own computer or server. The software application host is responsible for controlling and maintaining the application, including software updates and settings



2. Infrastructure as a Service (IaaS)

IaaS typically means buying or renting your computer power and disk space from an external service provider. This option allows you access through a private network or over the internet. The service provider maintains the physical computer hardware including CPU processing, memory, data storage and network connectivity

3. Platform as a Service (PaaS)

PaaS can be described as a crossover of both SaaS and IaaS. Essentially you rent the hardware, operating systems, storage and network capacity that IaaS provides, as well as the software servers and application environments. PaaS offers you more control over the technical aspects of your computing setup and the ability to customize to suit your needs



PROGRAMME CHART- JUNE

Sl No:	Date	Events to be conducted
1.	05-06-2022	Environment Day Programme
2.	11-06-2022	Special Movie Screening
3.	12-06-2022	Badminton Tournament
4.	19-06-2022	Football Tournament
5.	01-07-2022	Blood Donation Camp