

M O N T H L Y N E W S L E T T E R



SOUTHERN INDIA CHARTERED ACCOUNTANTS STUDENTS ASSOCIATION
THIRUVANANTHAPURAM



Rewind

AUGUST 2022



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
THIRUVANANTHAPURAM





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SICASA Chairperson's Address



Beloved students...

75th anniversary celebrations of India's Independence are at time when we, like most countries are coming out of the bleak shadows of Covid 19 which almost crippled normal life. We valued the exact meaning of freedom during covid days. Tribute to the great freedom fighters of our nation who struggled and served us this privileged freedom.

Happy Independence Day.

After Arcus celebration we had a seminar on soft skills by our senior most CA R Ravikumar. Another seminar on Company Audit is on the way.

After individual tax filing due date, firms will be busy with Tax audit and Company Audit due dates. I wish all those who are doing articleship may passionately learn provisions of the Act and imply that to the works handled by you. This will not only reflect on the works but definitely on your exam results.

Remember that articleship period is part of your CA curriculum and your commitment towards it will surely pitch your success in the profession.

Once again Happy Independence Day...

CA Julie G Varghese
Chairperson
SICASA Thiruvananthapuram.

Secretary's Report



Dear Readers,

This year we are observing 75th Independence Day . Which is truly an proud moment for all of us. At this moment we must also remind ourselves one thing that the freedom we have right now is the results of our ancestors hardwork. So it's our responsibility not to misuse but to pass the legacy to future generations. Wishing you all Happy Independence Day.

On the month August SICASA Thiruvananthapuram has organized one day seminar on "Hone your Skill and Excel". Also a seminar on Company Audit will be conducting on 27th of this month.

Best wishes to all. Happy Reading!

Karthika K
Secretary
SICASA Thiruvananthapuram

Editor's Desk



It was our 75th Independence Day, the day we celebrated freedom after a long struggle of 200 years. Our August edition newsletter is dedicated to all our great freedom fighters as a remembrance of their struggle.

We celebrated our big day, "Arcus 9.0", with great success. I would like to thank everyone who stood with us throughout the journey for making this event a grand success. We are expecting the same level of support throughout the year! I would also like to use this opportunity to congratulate Team Magnar for winning the Overall ever rolling trophy.

Hope you will enjoy this month's newsletter.
Happy reading!!



Dhanya L
Editor
SICASA Thiruvananthapuram

Freedom is responsibility

 -NIHAL. V
SRO0693554

With 1380.04 million inhabitants, of whom 912 million can vote, which itself states India as the largest democratic country in the world. Therefore the celebrations of the 75th Independence Day adds more of a responsibility to set benchmarks in promoting individual and collective freedoms.

We built a nation from the scattered British ruled States to get rid of Colonialism. However, they were not happened overnight. It was the struggle led by Mahatma Gandhiji, Subhash Chandra Bose, Bhagat Singh, Rani of Jhansi, Jawaharlal Nehru and many others. They inspired our ancestors to seek an end to the british domination. This movement united people across multiple language, religion, caste, gender and status.

As a Citizen, I experience the strong feelings of the newly gained independence and tragedies that damaged the country's parts. I am proud of what India has achieved over the years and also optimistic about the future of this great nation. It is for us the citizens to preserve the hard won freedom. Let us reflect on that duty to salute the flag.

ARCUS 9.0

Cultural Fest

24-07-2022

Glimpses of Arcus

On July 24th ARCUS 9.0 was held at Priyadarshini Auditorium, Thiruvananthapuram. The fest was grand success with the participation of more than 500 students.

In the picture along with Chief Guest Shri. Aravind Venugopal, Branch Chairman CA Cherianji Samuel, Treasurer CA Srividya C, SICASA Chairperson CA Julie G Varghese and SICASA Committee members are present.



Winners of ARCUS 9.0

Overall championship was won by Team **Magnar**

Congratulations



Winners of ARCUS 9.0

Team NSSA secured the position of 1st runner up.

Congratulations



Winners of ARCUS 9.0

Team **Usual Suspects** secured the position of 2nd runner up.

Congratulations



Snaps of Arcus



- *The vibrant Anchors who were the pillars of whole program.*



- *In between dance sequence*



• *Fashion Show*



• *Band Performance*



- *Flash Mob of students*



- *Team SICASA Thiruvananthapuram*



Performance of Thirumali × Thudwiser



- **Prize Distribution**



Legal Awareness

Lok Adalat in India

Lok Adalat is also known as people's Adalat. The very first lok adalat were held in Gujarat in 1982 and in Chennai in 1986.

Lok Adalat is a Statutory Organization under the Legal Services Authorities Act, 1987, and was created as an alternative dispute resolution mechanism which is used in India.

Features of Lok Adalat

- No court fees are charged.
- Faster and Inexpensive method with legal status.
- Main condition for referring a case to Lok Adalat is that both parties in dispute should agree for settlement.
- If the case is already registered on other regular court, the fee paid will be refunded if the dispute is settled at the Lok Adalat.

Nature of cases dealt with:

- ◇ Money Disputes
- ◇ Partition Suits
- ◇ Matrimonial Cases
- ◇ Case seeking damages etc.

Seminar On Topic:

Hone Your Soft skill and Excel



On 13th August Seminar on the topic "Hone your Skill and Excell" was conducted at ICAI Bhawan, Thiruvananthapuram . Seminar was taken by renowned faculty CA .R .Ravi Kumar. The session was very insightful and informative which has availed students to amend their cognizance and confidence.



Working of Lok Adalat: Section 20 of Legal Authority Act , 1987 provides the working of Lok Adalat.

As per the same :-

■ If any party desires to settle his case by Lok Adalat, there such party may appeal to the court to settle the case by Lok Adalat.

■ On such appeal, the court will observe and it is satisfied to the court that

- * There is possibility of compromise between parties, or
- * The case is worthy of hearing by lok adalat then court will send the case to the Lok Adalat.

■ Whenever the case is send to lok adalat , on appeal of party , then reasonable opportunity will be provided to opposite party before it.

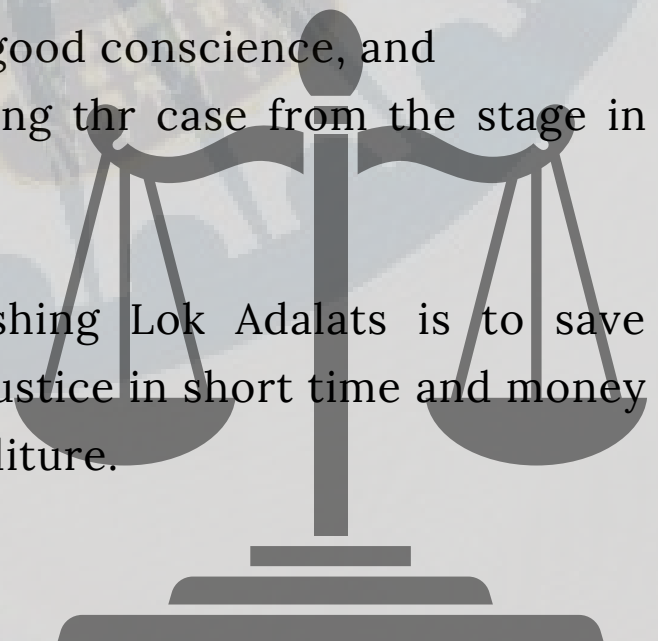
■ Lok Adalat will hear the case after the cases come to it and endeavors shall be done for the compromise or settlement.

■ At the time of endeavor of settlement-

- i) Principles of equity , justice and good conscience, and
- ii) The court will again start hearing thr case from the stage in which it was send to Lok Adalat.

The main motive behind establishing Lok Adalats is to save people's time by making available justice in short time and money by minimizing the litigation expenditure.

Regards
Karthika K
Secretary



PROGRAMME CHART- AUGUST

Sl No:	Date	Events to be conducted
1.	27-08-2022	Company Audit- All you need to know