

M O N T H L Y N E W S L E T T E R



SOUTHERN INDIA CHARTERED ACCOUNTANTS STUDENTS ASSOCIATION  
THIRUVANANTHAPURAM

Rewind



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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
THIRUVANANTHAPURAM



# TABLE OF CONTENTS

- **SICASA Chairperson's Address**
- **Secretary's Report**
- **Editor's Desk**
- **Teacher's Day**
- **Success come to those cces who dare and act**
- **Study circle on "How to Face CA Exam"**
- **Webinar on TDS Provisions Under Income Tax Act**

# SICASA Chairperson's Address



Beloved students,

During the month of October, we had arranged exam oriented online webinars. Hope that made some added advantage on your studies. We are thankful to the faculties CA Revathy Raja and CA Sreeram Sekhar, for their valuable time and knowledge.

On the occasion of Diwali, the festival that symbolizes the spiritual "victory of light over darkness, good over evil, and knowledge over ignorance," I wish all my students serene and successful days ahead.

All the very best for your exams. Keep calm and stay focused.

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**CA Julie G Varghese**  
Chairperson  
SICASA Thiruvananthapuram.



# Secretary's Report



Dear Readers,

I hope all of you are seriously preparing for the November 2022 exams. Preparing for exams can be stressful sometimes, but always remember to enjoy the journey towards success.

For the month of October, SICASA has organised revision classes as well as a seminar on TDS.

I would like to end by quoting the famous words of Mr. Pele. "Success is no accident." "It is hard work, preserverance , learning, studying, sacrifice, and most of all, the love of what you are doing or learning to do."

Best wishes to all. Happy Reading!

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**Karthika K**

Secretary  
SICASA Thiruvananthapuram

# Editor's Desk

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Dear Readers,

Welcome to the month of festivals and observations. Rather than any other month, we have observed many days in October, including Gandhi Jayanti, International Coffee Day, World Smile Day, World Teachers' Day, Indian Air Force Day, World Thrift Day, International Girl Child Day, World Mental Health Day, etc.

Also this month, we celebrated India's biggest festival, Diwali. which is also known as the Festival of Lights and Prosperity.

May the bright colours of Diwali illuminate your life.

Hope you will enjoy this month's newsletter.  
Happy reading!!



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**Dhanya L**

Editor

SICASA Thiruvananthapuram

## **SUCCESS COME TO THOSE CCES WHO DARE AND ACT**

The goddess of success visits those who lay everything at her feet. Success cannot be achieved merely by wishing or praying. One has to think and act, sweat and make sacrifices for it: 'None but the brave deserves the fair.'

The shy man goes on calculating. He studies the pros and cons of every step he contemplates; but, then he never takes that step. He looks before he leaps and then never leaps. However, the bold man acts without counting. He does not the cost. If a thing has to be done, it has to be done at all costs.

Alexander the Great, was bent on world conquest. Many in Macedonia dissuaded him from this foolhardy campaign. It was a wild-goose chase, they said. However, Alexander had made up his mind and he took the plunge. His dash and bravery resulted in rich dividends. Troy, Persia, Afghanistan and even North-Western India fell before him. He made out a vast empire and left his name forever in history, which still endures.

Napoleon is another name to remember now. He was never afraid of the consequences. When his generals said that it was impossible to scale the Alps, he shouted: "The word impossible is written in the dictionary of fools." And where the prudent but timid generals had failed, Napoleon succeeded. Alps were scaled.



Columbus was a brave navigator. He desired to cross the seas with the intention of finding a sea route to India.

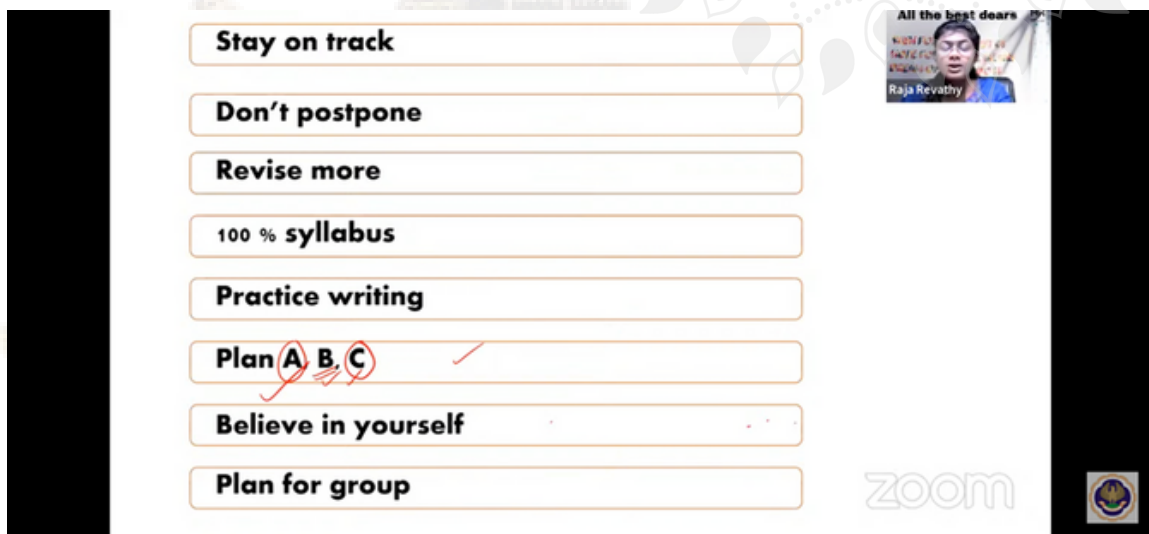
The courtiers of the Spanish King opposed the whole plan as futile, difficult and even foolish. However, Columbus had already desired. No amount of difficulties or dangers could withdraw him from the search. And the brave man become victorious. The courage and initiative of one man expanded the horizon of the world boundaries.

The field of science has its heroes as the fields of battle. Madam Curie was able to discover the radium after many years of trials and tribulations. Poverty and hunger pushed her back. Her friends and neighbours ridiculed the foolish and fruitless work that she was doing. But her heart was reaching the goal. And the same enemies became her devoted worshippers when she gave this rare metal to the world.

All the progress, the world has made, is the result of earnest and indefeatable efforts made by bold men and women who pursued their ideal undeterred by difficulties. We enjoy a very peaceful life because of those heroes. We educate our children and make them graduates of barristers due to their tireless efforts. The heroes of olden days have sacrificed their peace and pleasure for the sake of the prosperity and the propensity of the people in the world. Let us salute them.

## Study circle on "How to Face CA Exam"

CA Revathy Raja, renowned faculty member, led a Study Circle on September 24. The session received an overwhelming response from students.



The screenshot shows a Zoom meeting slide with a list of study tips. The tips are:

- Stay on track
- Don't postpone
- Revise more
- 100 % syllabus
- Practice writing
- Plan ~~A~~ ~~B~~ ~~C~~ ✓
- Believe in yourself
- Plan for group

On the right side of the slide, there is a video thumbnail of CA Revathy Raja with the text "All the best dears" above it. The Zoom logo is visible in the bottom right corner of the slide.

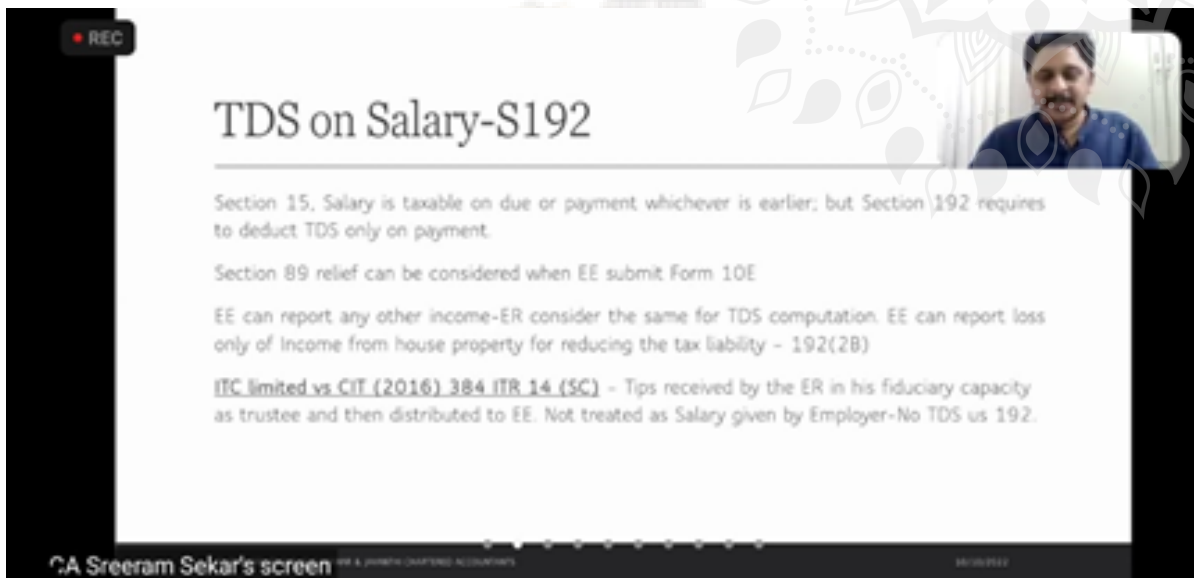
Session link : <https://youtu.be/Vyp5BMnTW-c> (Video starts from 33:20)



# Webinar on TDS Provisions Under Income Tax Act

On October 10 an webinar was organized on the topic "TDS Provisions Under Income Tax Act ". Faculty for the session was CA Sreeram Sekar.

Students Participated : 50



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## TDS on Salary-S192

Section 15, Salary is taxable on due or payment whichever is earlier; but Section 192 requires to deduct TDS only on payment.

Section 89 relief can be considered when EE submit Form 10E

EE can report any other income-ER consider the same for TDS computation. EE can report loss only of Income from house property for reducing the tax liability - 192(2B)

ITC limited vs CIT (2016) 384 ITR 14 (SC) - Tips received by the ER in his fiduciary capacity as trustee and then distributed to EE. Not treated as Salary given by Employer-No TDS us 192.

CA Sreeram Sekar's screen



**SICASA THIRUVANANTHAPURAM**

WEBINAR ON

## TDS PROVISIONS UNDER INCOME TAX ACT

**CA SREERAM SEKAR**  
FACULTY

**MONDAY**  
OCT 10

**TIME**  
07:00 PM TO 9.00 PM

FOR QUERIES CONTACT : 9645913674

**JOIN NOW**

CA Julie G Varghese  
SICASA Chairperson

Adwaith Umesh  
Vice Chairman

Karthika K  
Secretary