

M O N T H L Y N E W S L E T T E R



SOUTHERN INDIA CHARTERED ACCOUNTANTS STUDENTS ASSOCIATION
THIRUVANANTHAPURAM



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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
THIRUVANANTHAPURAM

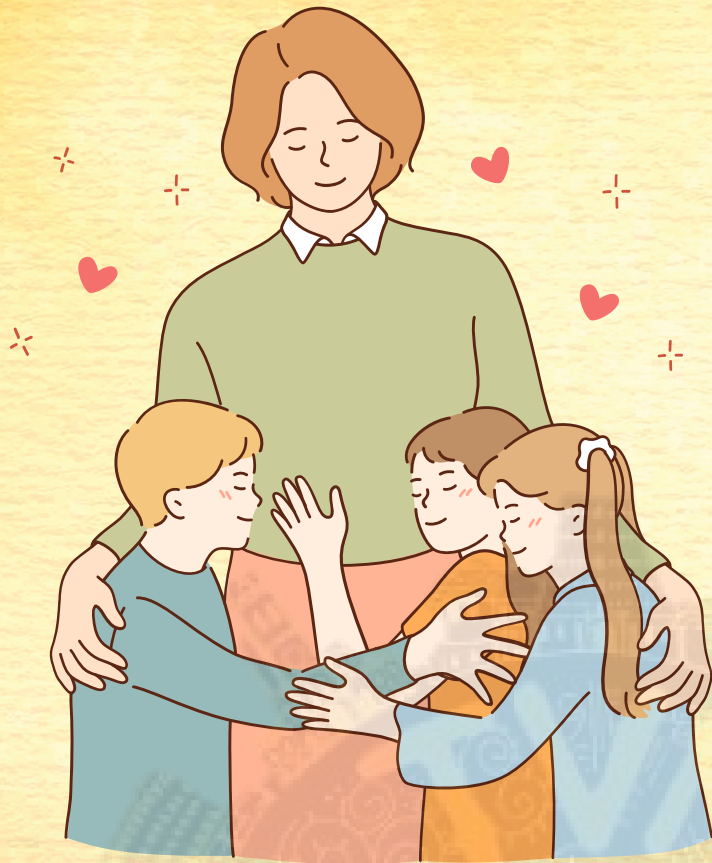


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SICASA Chairperson's Address



Beloved students

September is the month of tax audit for CA firms and those students doing articleship. Everyone will be on hectic work pressure. At the end of tax audit period starts another pressure for students, November exams. This is all part and parcel of our profession.

During the month of September we have celebrated the festival of love and sharing, “Onam” at our branch premises. We have also celebrated Teachers Day remembering and respecting our great mentors in life.

We have also conducted Talent Hunt II in search of Best presenter and Quiz competition for the students hosted by the board of studies. I’m thankful to all the judges who supported the successful conduct of the event. As the exam stress and tension are haunting the students, we have conducted a workshop on how to face CA exam.

Thanks to the faculty and the students participated . We expect the valuable support and active participation of yours in all the forthcoming events.

CA Julie G Varghese
Chairperson
SICASA Thiruvananthapuram.

Secretary's Report



Dear Readers,

Hope you are all doing well. Since November exams are around the corner, I believe everyone must have started preparing for the same.

Onam is one of the most celebrated festivals in Kerala. After the long gap due to pandemic, SICASA Thiruvananthapuram was able to organise Onam celebration at the institute, which received immense support from students. On Teacher's Day, our institute was able to organise a special programme to honour our beloved teachers. As part of academic development, a national talent hunt was conducted, and winners were able to represent our branches at regional level. Also, in order to provide guidance for the upcoming November 2022 Exams, a study circle was organised on the topic "How to Face the Exam and Special Tips on Auditing."

Best wishes to all. Happy Reading!

Karthika K
Secretary
SICASA Thiruvananthapuram

Editor's Desk



Dear Readers,

The Onam festival, filled with great festive activities, is top-notch to understand the Kerala culture and celebrate the festival that unites people, values sacrifices, recognizes various art forms, and believes in giving.

In addition to Onam, we also celebrated Teachers' Day on September 5. The influence a teacher has on an individual extends beyond the classroom. Teachers put in tremendous effort to understand their students and cater to them wholeheartedly. They take great care in moulding the character of their students, thereby helping them grow into compassionate and socially responsible individuals. Teachers' Day is an occasion for us to remember our dear teachers and be grateful to them for the role they play in our lives.

We will all always be obliged and grateful for their support. Happy Teachers' Day!

Hope you will enjoy this month's newsletter.
Happy reading!!



Dhanya L
Editor
SICASA Thiruvananthapuram

TEACHER'S DAY

A special programme for Teacher's Day was held on September 5th at ICAI Bhawan, Thiruvananthapuram. In the session, students shared their life experiences on the topic "Role of my guru in life".



ONAM CELEBRATIONS

Onam is an annual harvest festival celebrated in Kerala. Onam Celebrations were conducted on 4th September at ICAI Bhawan, Thiruvananthapuram. As part of the celebration, Athapookala was made and many competitions and entertaining programmes were conducted for students' sake.







Money, Savings and Investment



Abhishek Kumar

SRN : ERO0188631

I am starting with these three words which are very essential for everyone. You know well that money is everything “paisa bolta hai”. Strangely, we are dependent upon money because if we have money then we can enjoy our life better with family.

In childhood, when we get Rs. 1 or 2 then we are going to the shop for buying chocolates and we feel happy. Our parents also give us money to buy them. But when we get addicted to chocolates then our parents tell us that if we eat chocolates then we get a cavity in our teeth.

This situation seems strange but this is the starting point of the importance of money in our life. We think if we have money then we can buy many but we can't because we need to respect our parent's talk.

Further, when we are going to school then we also get pocket money from our parents and fulfil our needs. But this time no one is here to stop us and guide us to keep our money in the bank or our piggy bank “Chukri” as savings because this is the time to keep the money for the future. No one knows when we required this money in the needed time

Saving is an essential part of our life which must be learned by youngsters because this is the time when our requirement list is huge but after purchasing everything, we lose our money and feel nothing. We become helpless just because of money.

Requirements have no end. If our money goes out of our pocket then it will rarely come back to us. So, we need to keep the habit of savings. Now the question is how to create savings and where to keep them.

Suppose, If you are a minor, you can approach banks for a minor account or if you attain the age of 18 or more you can easily open your bank account. Try to keep your money which is your savings in banks. Nowadays, there are many options available in the bank through Internet banking from where you can start your savings by opening RD Accounts. Remember never to keep a huge amount in one RD. Make them in small amounts for a different period so that if you have a requirement then you can use them at maturity.

For example,

If You have Rs. 1000/- monthly savings then you can invest Rs. 500/- in RD & PPF and the rest Rs.500 in your Bank Account like,

Rs. 100 per month – in one RD for 2 years

Rs.100 per month - in Second RD for 3 years

Rs.100 per month – in the third RD for 5 or 6 years and

Rs.200 per month - in PPF account for 15 years

Rs. 500 per month – in Bank Account

This lumpsum amount can help you to keep your saving continue which will help you in the future. Apart from this, there are many government schemes but, in my view, these are the safest mode of creation of Savings.

Now, the question is if we are saving our money in banks then what is the importance of Investment?

In layman's language, Investment is the term that is used to invest our money for the future benefit of our family. In taxation, Investments are covered under deduction under Chapter VI-A (Section 80C to 80 U) in which every section says about a different type of investment that can reduce our income for computation of Tax. But for every student, this chapter is very important for their life because it helps them to understand the required savings in the form of Investment.

When we mature, our responsibility becomes too much for parents and family. We think about Investment in many areas like;

Insurance premium- For their health care.

Mediclaim -To cover our family health protection.

Pension Funds – For retirement purposes and many more.

In the last, I would like to suggest our readers keep the habit of Savings and also teach your dear ones about it and secure your future without losing your earned money by any wrong decision.

Saving is more precious than earning money. Start saving your money and make a strength for your future.

PROGRAMME CHART- SEPTEMBER

Sl No:	Date	Events to be conducted
1.	17-09-2022	CA Students Talent Hunt
2.	24-09-2022	How to Face Exams & Special Tips On Auditing

