



# THIRUVANANTHAPURAM BRANCH OF SICASA

OF

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

PRESENTS

## MONTHLY NEWSLETTER



# INSPIERIA

INSPIRING OTHERS

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# TABLE OF CONTENTS

- » **BRANCH CHAIRMAN'S ADDRESS**
- » **SICASA CHAIRPERSON'S ADDRESS**
- » **VICE CHAIRMAN'S ADDRESS**
- » **SECRETARY' S REPORT**
- » **FROM THE EDITOR'S DESK**
- » **OUR TEAM**
- » **QUOTE AND WORD OF THE MONTH**
- » **STUDENTS CORNER**
- » **MONTHLY UPDATE AND UPCOMING  
EVENTS IN SICASA  
THIRUVANANTHAPURAM**
- » **MARCH IN PICTURES**

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CA Ramakrishnan H

## CHAIRMAN'S ADDRESS

**Dear SICASA members,**

**It is with great pleasure I am greeting you, the budding Chartered Accountants. The fact that you have chosen this most prestigious professional course is an indication of your resoluteness to qualify as a Chartered Accountant and I am sure you will put forward your best effort with sharp focus and adept time management to emerge successful in the toughest exam you are going to face. As you are aware one of the uniqueness of this course is that it gives you practical exposure while you learn. The key is how you manage the practical training and the learning as per the curriculum. On behalf of the Institute we assure you that we will give you all our effort to support you by way of coaching classes, providing you the best facilities like library, reading room, mock tests, conducting useful seminars and study circles. I am sure you will put to best use the infrastructure, coaching facilities and knowledge enhancing skill development initiatives provided at the branch level. Wish you all Happy Easter, Vishu and Ramdan.**

**Yours Truly**

**CA. Ramakrishnan H**





CA Sreevidya C

## CHAIRPERSON'S ADDRESS

**Dear Students,**

**I am honored to address you all as the Chairperson of the Southern India Chartered Accountants Students' Association (SICASA) of the Thiruvananthapuram Branch of SIRC of ICAI. Hope this message finds you all in good health and high spirits.**

**SICASA provides students a platform to learn, grow, share, participate, perform and network. Over the years, we have established ourselves as a premier student organization, with a rich legacy of excellence and innovation.**

**Over the past years, SICASA has worked tirelessly to create a vibrant and engaging learning environment for our students. Our focus has been on providing our students with the skills and knowledge they need to succeed in today's competitive environment.**

**Moving forward, we must continue to innovate and evolve to stay ahead of the curve. Our focus should be on creating opportunities for our students which will shape them into outstanding professionals. We must also be proactive in addressing the unique challenges faced by our student community.**

**I urge all of you to actively participate in the various initiatives and programs organized by SICASA. Your involvement and feedback are critical to our success. Let us work together to create a brighter future for the next generation of Chartered Accountants.**

**In closing, I want to express my gratitude to all the members of SICASA for their hard work and dedication. I look forward to working with you all in the coming year to take our organization to greater heights.**

**Thank you.**

**Sincerely Yours,**

**CA Sreevidya C**

**Mob: 9497553195/ 7012830750**

**Mail: [casreevidya.c@gmail.com](mailto:casreevidya.c@gmail.com)**





Midhun S Kumar

## VICE CHAIRMAN'S ADDRESS

**I'm honoured to address you as the SICASA vice chairman of the ICAI branch in Thiruvananthapuram. Following in the footsteps of my predecessors, our committee will give fellow CA students' welfare the utmost consideration.**

**Who might be the king if we relate SICASA to a game of chess? Several people can claim that it's the higher powers. I do, however, believe that CA students are kings. We are here to assist the students at CA as we serve as members of the SICASA committee for 2023–2024. Without the help of our fellow CA students, nothing we undertake will be a success. The SICASA committee hopes to pack this year's celebration with activities in the curriculum, the arts, and sports.**

**For this course, we all had to give up time with friends and our college lives. Let's make up for it, or better still, let's make it better than a life in college. Let's make our college-bound friends jealous of us rather than the other way around. Let's demonstrate to them that chartered accountancy is a rewarding field to pursue in both academics and extracurricular activities. I firmly believe that with this team on our side and the help of our fellow CA students, anything is possible.**

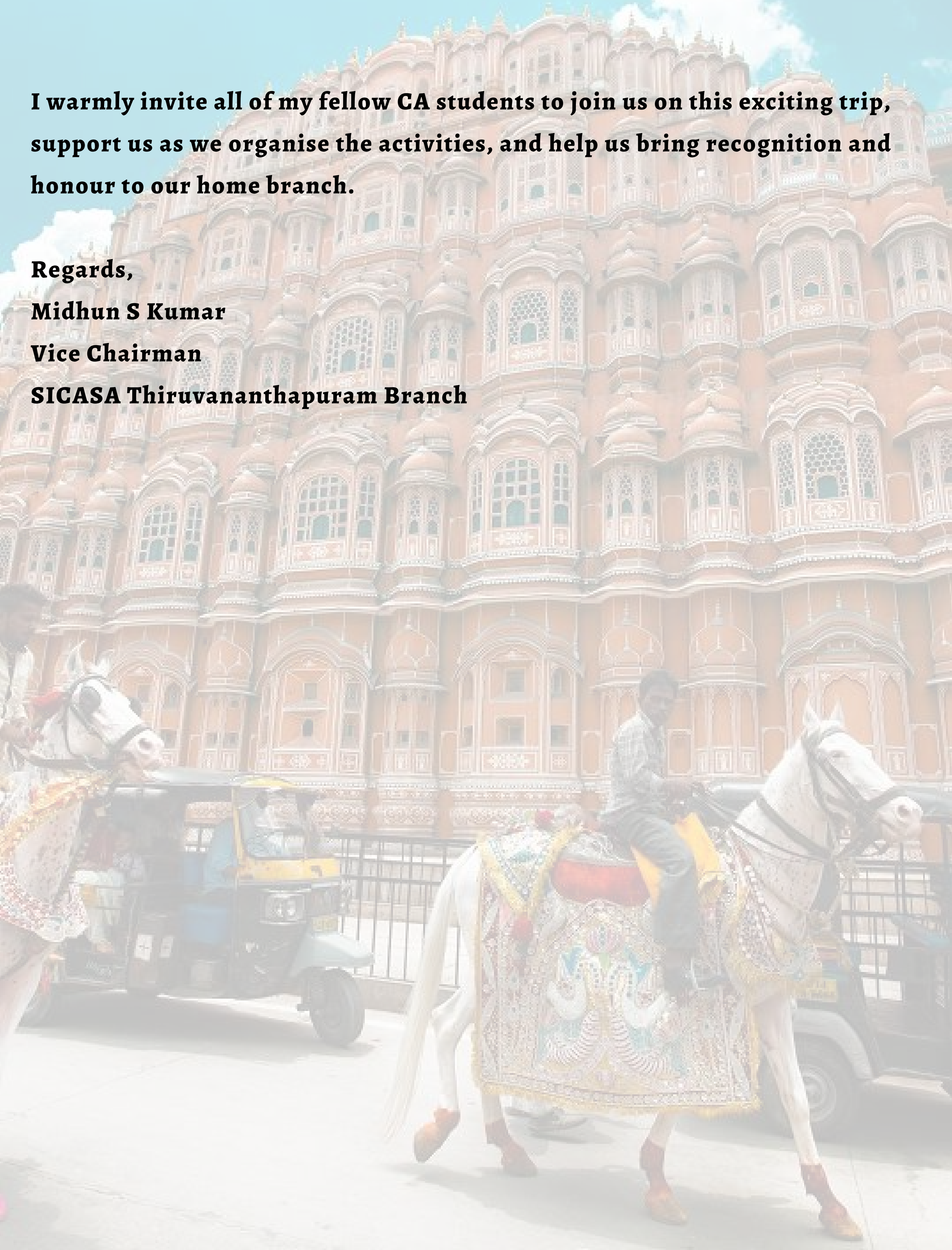
**I warmly invite all of my fellow CA students to join us on this exciting trip, support us as we organise the activities, and help us bring recognition and honour to our home branch.**

**Regards,**

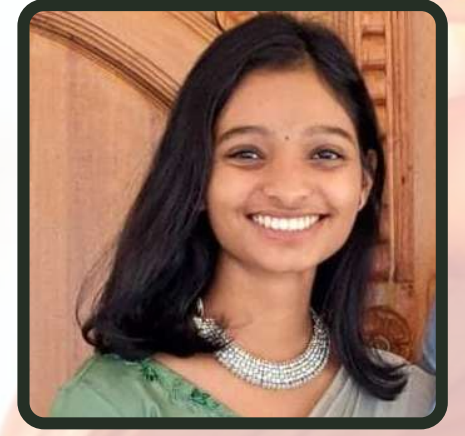
**Midhun S Kumar**

**Vice Chairman**

**SICASA Thiruvananthapuram Branch**







Ann Maria Robert

## SECRETARY'S REPORT

**It is with immense joy that I am writing this as the secretary of SICASA Thiruvananthapuram and I am looking forward with zest to work together to bring about the most engaging and knowledgeable opportunities and events to you all.**

**I take this opportunity to thank and appreciate the preceding committee for their work and dedication to making the previous term memorable and taking our SICASA Thiruvananthapuram to the next step with their innovative and organized planning and coordination.**

**We have marked the beginning to our term with the Installation ceremony followed by the bank audit seminar which was received well by you all. Over 100+ students showed up to attend the session conducted by CA Krishnanath N and CA K Vijay Srinivas. We have also conducted revision classes and are planning to conduct a study circle to help students appearing in the approaching CA Intermediate examinations by arranging classes through online platform for easy access and convenience.**

**We have planned a fun-filled curriculum to make this journey as CA students less stressful and more entertaining and agile. Looking forward to meeting you all and bringing you the best experiences . We expect your active participation and support throughout to make each event successful and fulfilling. This is just the beginning, here's to a new start !!!!**



## FROM THE EDITOR'S DESK



Abin A

# Three years of Exposure

We all are looking forward for an excellent career after passing CA exams. For this, the 3 years of articleship is very important. It is the timeline where a CA student molds out his career, transforming from a CA student into a CA professional.

The three years of articleship is as much important as CA exams, because without Articleship training the course holds no meaning at all. The exposure gained from these three years has to be utilized as the foundation in the entire career of a Chartered Accountant. Articleship starts after registering as an Articled Assistant following which he starts working for a Chartered Accountant (Principal) with a mutual agreement of three years. These three years enhances the CA Aspirants in all ways, many qualities such as leadership, decision making, problem solving etc inspires the Aspirant to work hard and chase his dreams.

Those years can be called as the key to success. The CA Aspirant suffers a lot, enjoys a lot and in short he will be molded as a socially reliant person after the completion of articleship. So my dear CA Aspirants make this period of articleship a memorable one with your own contributions.



**MEET OUR TEAM**



**THIRUVANANTHAPURAM BRANCH OF SICASA  
COMMITTEE 2023-24**



**CA SREEVIDYA C**  
CHAIRPERSON



**MIDHUN S KUMAR**  
VICE CHAIRMAN



**ANN MARIA ROBERT**  
SECRETARY





**ABISHA RAJ**  
TREASURER



**SANDRA CHANDRAN**  
EXECUTIVE HEAD



**ABIN A**  
EDITOR



**FATHIMA S**  
INTER REP



**ADHIL SIRAJUDEEN**  
JOINT TREASURER



**KEBIN LIVINGSHAN J**  
SUB EDITOR



**BILDA JOYAN**  
FINAL REP

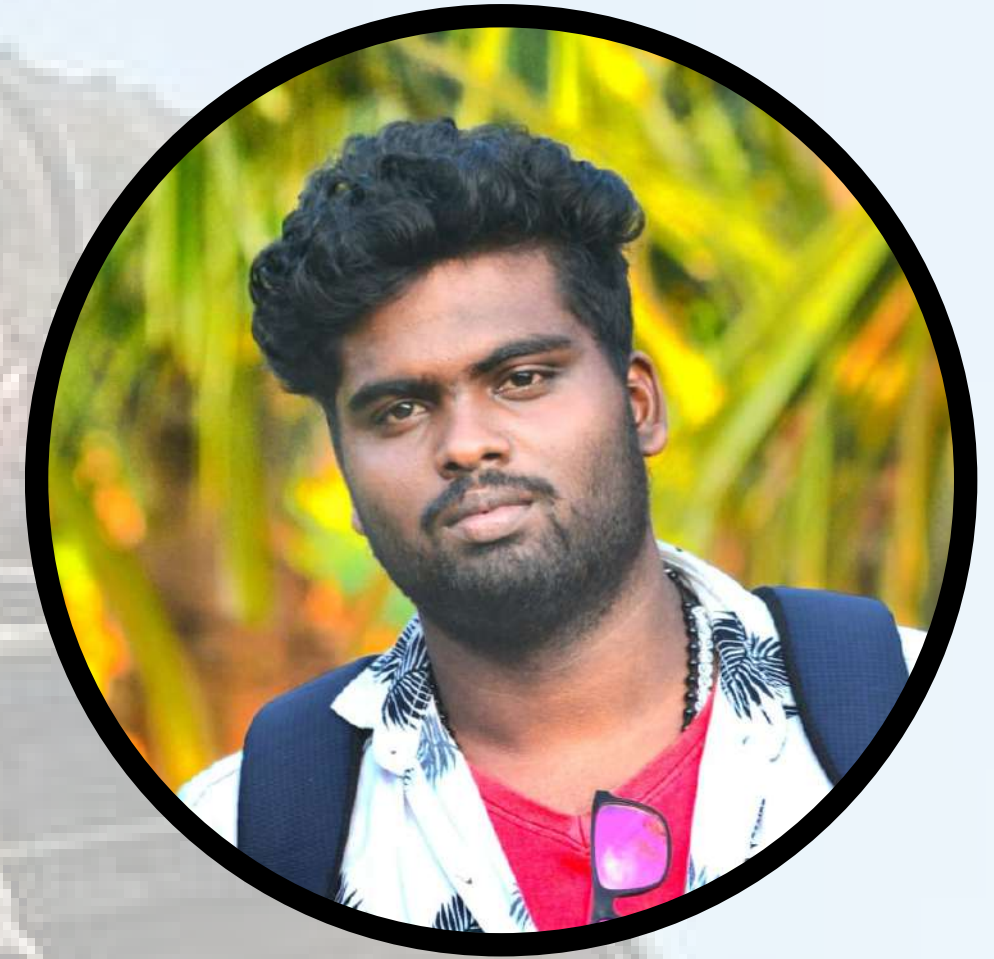


**AISHA SHAFNA**  
JOINT TREASURER





**ADITHYA MOHAN**  
SPOKES PERSON



**ADARSH R**  
SPORTS HEAD



**ARCHANA S P**  
JOINT SECRETARY



**HASNA BANU**  
PROGRAMME COORDINATOR



**LEKSHMI A B NAIR**  
PROGRAMME COORDINATOR



**AMBILI S ARAVIND**  
ARTS SECRETARY



**ADITYA RAJASEKHARAN**  
ARTS SECRETARY



# Quotes for the Month

“Each new day is a blank page in the diary of your life. The secret of success is in turning that diary into the best story you possibly can.”

-Douglas Pagels

“The first step towards getting somewhere is to decide you’re not going to stay where you are.”

-JP Morgan

“Your present circumstances don’t determine where you can go they merely determine where you start.”

-Nido Qubein



# Word of the Month

## Epiphany:

- a moment of sudden and great revelation or realization.
- an intuitive grasp of reality through something (such as an event) usually simple and striking

## Usage in a sentence:

And it was a moment of epiphany for me on how much I have grown in the last three years



# **FOMO – FOBO & DECISION MAKING**



**Aiswarya V L**  
SRO 0785039

**Most of us take hundreds of decisions every day. From the minute ones to the significant ones, we compare alternatives and pick up the most suitable one. Some of us are lucky enough to take much of these decisions on our own while others must yield to those around them to get the task done.**

**Have you ever been stuck in a situation where you can't make up your mind regarding the alternatives under consideration? In some cases, we might feel that if we wait for some more time, we may get a better option [FOBO – Fear Of Better Option]. We may also have a feeling that the forgone option could turn out to be the best one and we'll miss it if we don't opt it now [FOMO – Fear Of Missing Out]**

**Both these fears and the resultant thought processes that puts us in a dilemma which in turn lead to procrastination. FOBO makes us postpone things while FOMO calls us to act at the moment. The different proportions of these fears will be seen underlying in all the major choices we make. Though the phenomenon of FOMO was first identified by marketing strategist Dr. Dan Herman in 1996, the term was first coined by and popularized by author and venture capitalist, Mr. Patrick McGinnis, in an article titled 'McGinnis' Two FOs : Social Theory at HBS' in 2004. The article analyzed FOMO-FOBO and their role in the Harvard Business School's social life.**



**According to McGinnis, the main thing that separates FOMO from FOMO is intentionality. Whereas FOMO is almost involuntary, with FOMO, you're making a conscious choice – not to make any choice at all. This makes FOMO, a more serious affliction than its twin. Classic examples of the phenomena were also quoted by him later from the Market and it consisted of decisions from major business houses. So, what should we do when we are entrapped in these fears which prevents us from taking decisions? The most notable suggestions put forward by experts include: -**

- Accepting that we can't control whether we'll get the best deal at all times.**
- Stop wasting time and resources over perfection.**
- Being honest and clear about our wants and aspirations at least with ourselves.**
- Stop following the herd and be brave enough to pick up those paths which will take us to our dreams.**
- Understanding time-sensitive, high-stake decisions and acting accordingly.**
- Just do what your mind tells you for the low-stake matters. They usually don't need second thought.**

**A sudden interest about these fears in your search engine might land you at a plethora of fears and conditions discovered later with the proliferation of social media platforms. Don't feel choked. You will always have your own inherent anxieties about choosing something. In fact, it is quite normal to have them in the social circumstances that we live in. Only let the minimal combination of FOMO, FOMO and all such tiresome things 'in', so that you don't waste much of your time before actually taking the decision. Happy Decision Making!**





Abin A  
SRO 0789102

# ആനന്ദമാ പ്രധാനം

ചിരിയിലൂടെ ജീവിക്കാനാ അവനു ഇഷ്ടം . ചിരി ഇല്ലെങ്കിൽ അവൻ ഇല്ല . എല്ലാ സമയവും അവൻ സന്തോഷവാനാണ്. കൊല്ലം ഇത്രയും ആയിട്ടും ആ ചിരിയുടെ രഹസ്യം എനിക്ക് പിടികിട്ടിയിട്ടില്ല, അവന്റെ ആ ചിരി ഒരു പ്രത്യേക അനുഭൂതിയാണ്. ഒടുവിൽ ഒരു ദിവസം എന്റെ സംശയം അവന്റെ ശ്രദ്ധയിൽപ്പെടുത്തി. അതിനു മറുപടി ഒരു ചിരി ആയിരുന്നു.

ആ ചിരിക്കൊടുവിൽ അവൻ പറഞ്ഞു; "എന്റെ ജീവിതമാണ് എന്നെ ചിരിക്കാൻ പഠിപ്പിച്ചത്, ഇന്ന് നീയുൾപ്പെട്ട സമൂഹം മറക്കുന്ന ഒന്നുണ്ട് , ചിരിക്കാൻ, കരയാനും ദേഷ്യപ്പെടാനും ഒന്നും മറക്കില്ല , പക്ഷേ ഒരിക്കലും മറക്കാൻ പാടില്ലാത്ത ഒന്നു നാം മറന്നു കൊണ്ടിരിക്കുന്നു, ചിലപ്പോൾ നമ്മുടെ തിരക്കുകൾ കൊണ്ടാവാം. ഇന്നത്തെ ചിരിക്ക് ഇന്നാണ് പ്രസക്തി അല്ലാതെ നാളെയല്ല എന്ന് ഞാനൊന്ന് ഓർമ്മിപ്പിക്കുന്നു. ഒരു രൂപ പോലും ചിലവില്ലാതെ മറ്റൊരാളിലേക്ക് പകർന്നു കൊടുക്കാൻ പറ്റിയ ഒരു ഒറ്റമൂലിയാണ് ചിരി. സകടപ്പെട്ടിരിക്കുന്നവന്റെ മുന്നിലേക്ക് അല്പം സന്തോഷത്തോടെ ചിരിച്ചാണ് രണ്ട് വാക്ക് ഒന്നു സംസാരിച്ച് നോക്ക്, ആ വ്യക്തിയിൽ ആ സംഭാഷണം ഉണ്ടാക്കുന്ന സ്വാധീനം വളരെ വലുതാണ്. അപ്പോ ഉറപ്പായും ഒരു ചോദ്യം വരും, സന്തോഷത്തോടെ നടക്കുന്ന എല്ലാവരും ചിരിക്കണോ, ശരിക്കും പറഞ്ഞാ അതൊരു പ്രഹസനം അല്ലേ. എന്റെ സന്തോഷം ഞാൻ മാത്രം അറിഞ്ഞാൽ മതിയല്ലോ. ഒരിക്കലും അല്പ നിങ്ങളുടെ സന്തോഷം ചിരിയിലൂടെ പ്രതിഭിപ്പിക്കണം, മറ്റൊരാളിലേക്ക് എത്തുന്ന ആ ചിരി അയാളെ ചിലപ്പോ സന്തോഷത്തിലേക്ക് ചേക്കേറാൻ കാരണമാവാം. എന്തിനാണ് വെറുതെ ചിലവില്ലാതെ കൊടുക്കാൻ പറുന്ന ഒന്നിനെ ഇങ്ങനെ പൂട്ടി വയ്ക്കുന്നത്. നിങ്ങളുടെ ചിരിയാകണം നാളെ ഈ സമൂഹത്തിന്റെ ആനന്ദം.



ആ ചിരി കൈമാറി കൈമാറി പോകണം, ആ ചിരികൾ ആകണം നാളെ ഈ ലോകത്തിന്റെ ഗതി തന്നെ മാറ്റുന്നത്. ഒരു പ്രസന്നമായ ചിരിയിലൂടെ എന്തിനെയും നന്നാക്കാം , ഇല്ലാതാക്കാം" ഇത്രയും പറഞ്ഞ് അവൻ നടന്നു.

ഈ സംഭാഷണത്തിന്റെ ഒടുവിൽ അവന്റെ ആ പഴയ ചിരി ഞാൻ കണ്ടതേയില്ല. "ഇതാ അവൻ ആദ്യമായി ചിരിക്കാൻ മറന്നിരിക്കുന്നു".





## Motivation; Not So Mighty



Adithya Mohan  
SRO 0675119

**Haven't we all been so determined to do something by that one video on YouTube, that one Instagram post, or tweet? But how long does it last? A couple of minutes, till we start doing it and realize that it is not a cakewalk.**

**Motivation refers to the reasons behind us deciding to perform a certain activity in a certain way. Yes, we 'decide' to do certain activities but do we keep doing them? Motivation is rather misunderstood, we expect motivation to bring up our spirits continuously every single time and we tend to wait for that motivation to build up to perform well.**

**It is, by now, well established that motivation drains out over time. We find it hard to persuade ourselves towards achieving long-term goals in particular. So, what should we rely on to help us hit our targets? The systems and procedures that in reality help us achieve success.**

**Systems sound boring and it does not excite us parse. However, systems lay the foundation for our consistent performance. As CAs and CA articles, we are familiar with the office protocols and systems that make the operations run smoothly. All CA firms and Corporate giants establishes a system of work that boosts their productivity and facilitates their progress. Systems practiced consistently help to build a habit in the long run. Once a habit is formed, it is easier for us to stick to the same. Like brushing our teeth first thing in the morning, it would simply fit into our lives.**



**'Atomic Habits: An easy and proven way to build good habits and eliminate bad ones' by James Clear is an absolute masterpiece on habit building and breaking. A book you should definitely add to your list. Right now, however, we are a month away from our exams. So, let's incorporate some points from this wonderful book in our daily lives that would cater to our needs in such a short time.**

**Here are five tips to make your days ahead more productive:**

- Putting a hook on our bad habits: We can create a habit scorecard, tracking every single habit of ours. You can then decide if those habits should be continued or not. A habit scorecard can be created and tracked daily. This can be used to reduce our time scrolling through the endless series of reels on Instagram.**
- Allotting a space for a specific purpose: If you do not have a spot that is not dedicated to your studies, it is high time you get one. We do not have to go out of our way to invest in expensive furniture or equipment but rather decide to consistently do our studies at a specific spot. This can be used to build any habit, such as reading in a specific part of the house to build up the habit.**
- Small rewards to the rescue: As we covered earlier, it is increasingly difficult to maintain consistency in terms of a long term goal. The time length and uncertainty might cause us to lack the spirit to push through. Minor rewards for completing certain daily tasks can help us stay in focus and process one day at time instead of getting lost thinking about the long awaiting future.**



- **'Associating the tasks with a positive experience: Our 'to-do' list would involve things that we have to perform to hit our targets. However, these are often tasks that are not the most exciting for us. Therefore, we can associate them with a positive experience. An example would be to do chores while listening to music or podcasts. Reading a book in the peace and quiet of the evening breeze.**
- **Make a partner to hold you accountable: Trying to implement a habit is obviously not a picnic. There would be times when we feel like giving up. Having someone to hold you accountable when you are going off track is very helpful, just like having a fitness trainer watching your diet and workouts. That person could be your parents, siblings, friends, and such. A person trying to achieve their goals may get blinded by disparity or tiredness, so having someone to put us back on track is essential.**

**Apart from all of these, it is a state of mind that we need to have; the realization that it takes time to progress. Let's not focus on our tiny mistakes and lags, as focusing a lot on all the things we are doing wrong will only drain our confidence. Let's progress by taking one step at a time.**

**Every CA aspirant is a warrior, fighting the constant distractions around us and working our way to our dream careers. We still have days ahead of us that can create a huge difference. Let's make the most of it.**

**Stay strong and ace your exams!**

**By, Adithya Mohan**

**Reference:**

**Atomic Habits: An easy and proven way to build good habits and eliminate bad ones, by James Clear**



## Hope



Pavitra  
SRO 0708786

The dark bright sky seems to be  
Pretty when the moon shines  
Little twinkle stars twinkled ordinarily  
It's the time where darkness spreads every where

At this time I find myself in the wood  
It was quite dark and silent  
No one there I find to help me  
My mind enslaves me

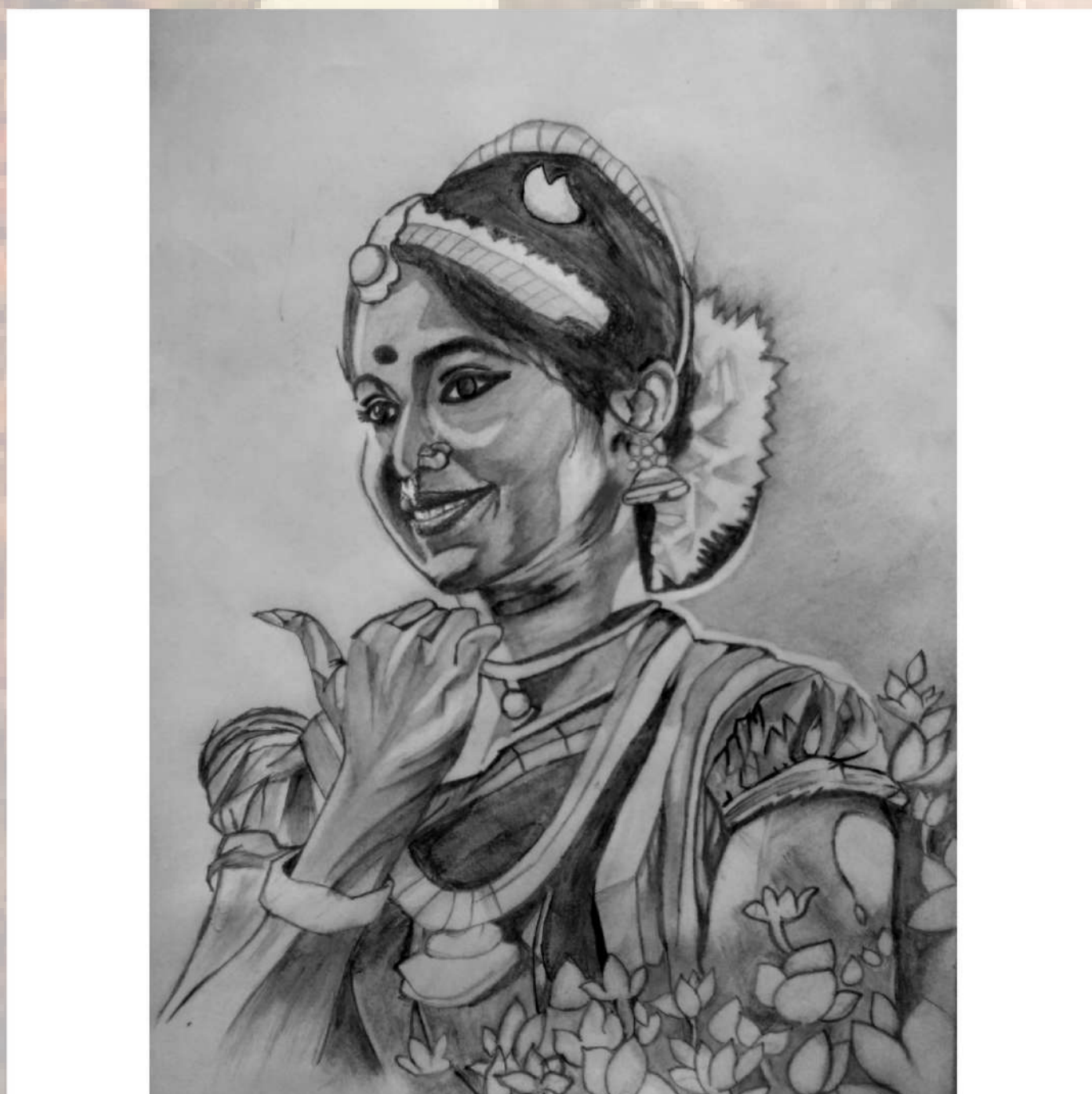
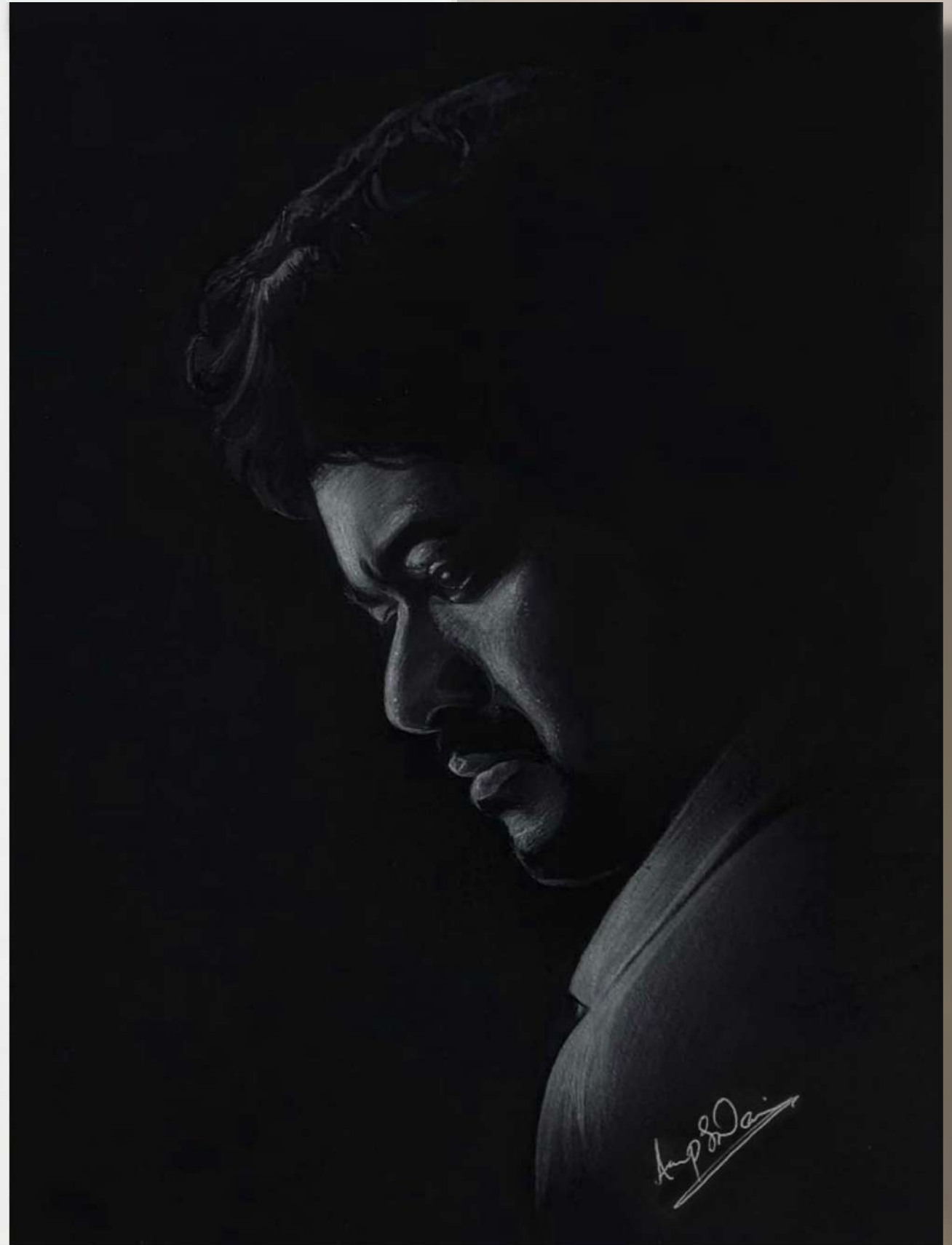
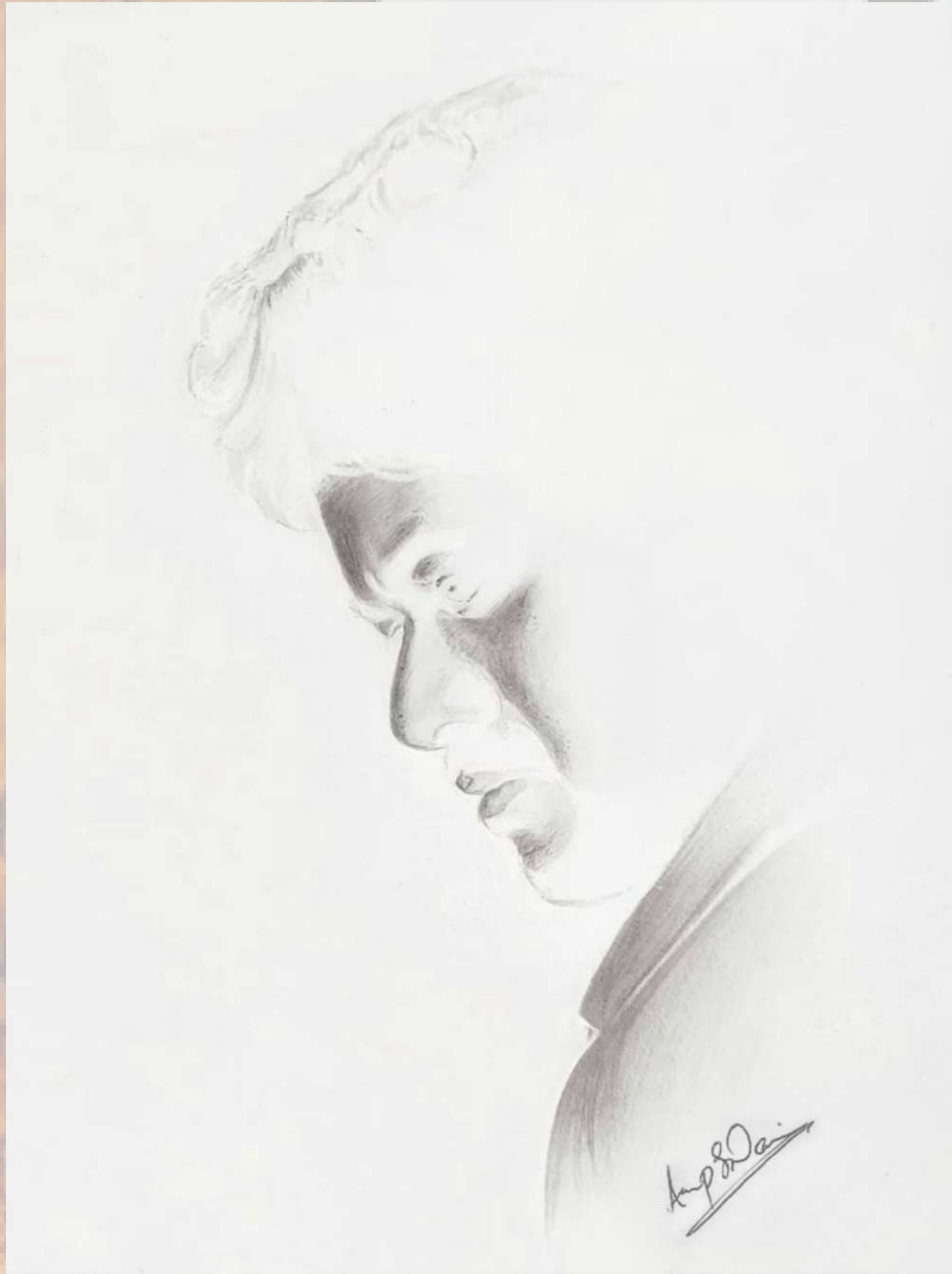
I forgot how to walk, to speak  
More what how to cry  
A rare darkness covered my eyes  
It feels like I am falling down

But really nothing happened  
The brave mind of mine  
Ignited the fire in me  
It compeled me to forget my fear

At once I discovered a glittering  
Bright shine waiting for me  
I just walked to it, it's the hope  
Which encourages me to live



# Arts Corner



-Anoop S Nair

-Jibi James



**MONTHLY UPDATES AND UPCOMING EVENTS OF SICASA****THIRUVANANTHAPURAM**

<b>DATE</b>	<b>EVENTS</b>	
<b>25.03.2023</b>	<b>Installation ceremony and Bank Audit Seminar</b>	
<b>03.04.2023</b>	<b>Study Circle for CA inter May 2023</b>	
<b>SCHEDULE FOR STUDY CIRCLE</b>		
<b>Date</b>	<b>Subject</b>	<b>Topic</b>
<b>03.04.2023</b>	<b>Corporate and Other Laws</b>	<b>Audit and Auditors</b>
<b>04.04.2023</b>	<b>Strategic Management</b>	<b>Dynamics of Competitive Startegy</b>
<b>05.04.2023</b>	<b>Indirect Taxes</b>	<b>Time and Value of Supply</b>
<b>06.04.2023</b>	<b>Economics</b>	<b>Market Failure</b>
<b>07.04.2023</b>	<b>Corporate and Other Laws</b>	<b>Declaration and payment of Dividend</b>
<b>08.04.2023</b>	<b>Accounting</b>	<b>Departmental Accouting</b>
<b>09.04.2023</b>	<b>Financial Management</b>	<b>Cost of Capital</b>



**MONTHLY UPDATES AND UPCOMING EVENTS OF SICASA****THIRUVANANTHAPURAM**

10.04.2023	Cost and Management Accounting	Activity Based Costing
11.04.2023	Advanced Accounting	Non Banking Financial Companies
12.04.2023	Direct Taxes	Clubbing of Income, Set off and Carry forward of losses
13.04.2023	Auditing	SA 200, SA 210 and SA 300
14.04.2023	Enterprise Information System	Automated Business Environment
15.04.2023	Indirect Taxes	Input Tax Credit

**CONTRIBUTIONS TO INSPERIA NEWSLETTER**

**Contributions in the form of articles, stories, poems, drawings etc are invited for the monthly Newsletter "Insperia". Students can email their contributions to 'sicasamail@gmail.com' along with your Name, Photo and Student Registration Number.**



# INSTALLATION CEREMONY 2023-24





# BANK AUDIT SEMINAR 2023-24





