



## THIRUVANANTHAPURAM BRANCH

OF SOUTHERN INDIA REGIONAL COUNCIL OF

### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



# NEWS<sub>LETTER</sub>

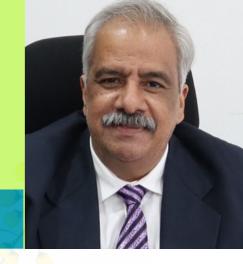
#### **NEWSLETTER HIGHLIGHTS**

HAPPY

Major Event's Snaps

Chairman's Message

**Birth Day Wishes** 



## Message from The Chairman

### **Dear Professional Colleagues**,

At the outset, I wish you and your family a Happy Easter, Vishu and Ramdan. Hope those who were lucky to get the bank branch statutory audit have completed the same successfully. As years roll on, the extent of coverage of bank audits is shrinking thereby affecting the livelihood and prospects of proprietory, small and medium firms of practising Chartered Accountants in non-metro and industrially backward cities like Thiruvananthapuram Our prestigious Institute formed on 1st July 1949 by the enactment of The Chartered Accountants Act, 1949 celebrates its 75th year of Independence, Integrity and Excellence. From a strength of just 1689 members – 569 Fellows and 1120 Associates as of 1st April 1950, we have grown to a strength of 357615 Members and 7.84,422 students!!! From the first set of 6 branches established in the year 1962 i.e Ahmedabad, Pune, Bangalore, Coimbatore, Hyderabad and Madurai our Institute has now got 166 branches and 5 Regional Councils, 44 Foreign Chapters and 33 Representative offices having presence in 47 countries and 77 Global Cities as on 20th December 2022. Looking back we can justifiably and proudly claim that we indeed have fulfilled the expectation of our Nation to be the backbone of the financial discipline of the nation, living up to the essence of our emblem with Garuda and the motto "Ya Esa Suptesu Jagrati" (One who is awake amongst those who asleep). Now we are the premier Institute in the Global Accounting World spearheading the tech revolution and setting Standards in the Accounting, Auditing, Management and Business world. From a simple protected economy we have changed and adopted suavely into the liberalized world with complexities and innovations. This throws lot of challenges and I am sure we will collectively and effectively overcome the hurdles and emerge successful inspite of temporary shakeups and disruptions and inevitable changes that go with it

In the professional front, with effect from 1st April, 2023, the Ministry of Corporate Affairs (MCA) has made it mandatory for companies to maintain an audit trail for all their transactions. This new mandatory audit trail requirement is indeed ahead of its time and is a welcome move and will ensure greater transparency and accountability in business operations. The new Rule 11g of the Companies (Audit) Amendments Rules, 2021 requires auditors to report on the use of accounting software by the company for maintaining its books of account which has a feature of recording an audit trail. This Rule casts an onerous responsibility on auditors as the scope of reporting under this Rule is very wide and imposes duty on auditors to comply with the reporting requirement effectively.

## Message from The Chairman

This new rule ensures that the books of accounts maintained by companies are accurate and reliable and the final reporting process is more transparent. To assist members in complying with this new new reporting requirement the Auditing and Assurance Standards Board (ASSB) of the Institute of Chartered Accountants of India (ICAI) has issued implementation Guide and I am sure all of you would follow that guideline in effectively carrying out the expected reporting obligation

Members may be also aware that ICAI has notified all members to file "Know Your Member (KYM)" from 23-24 onwards. This is a yearly exercise and is mandatory for members to file KYM for 2023-24 onwards. This KYM Application form must be submitted through the self-service portal of ICAI by all members.

As regards the branch activities, we are gearing up for conducting seminars/workshops/ Residential programmes in the coming months in the contemporary key areas of Code of Ethics and NOCLAR Reporting ensuring Ethical Behaviour, Audit Quality, Enhancing Financial Reporting Quality, Peer Review, Tax Audit, GST, Artificial Intelligence, Forensic Audits etc. We are very keen to conduct certificate courses for the benefits of our members and would request you to express your interest in the areas where you are keen and ready to join. We also assure you that the scope of seminars and study circle meet would not be restricted to select few areas and we are ready to conduct professional knowledge enhancing programmes based on your popular and need based demand. The programmes would be intimated well in advance to all the members.

I specially thank you for your spontaneous overwhelming response in subscribing to the ARS Scheme of our branch and I am sure more and more members would subscribe to the same in the coming days. I am sure with your invaluable support and guidance; we can conduct varied rich knowledge enhancing programmes for the benefits of Students and Members keeping up the benchmark set up by our predecessors.

We are immensely happy to join hands with Government of Kerala in promoting MSME Sector in the state jointly with the other eight branches of Kerala. We are in the process of opening Help Desk @ our branch for helping entrepreneurs in starting MSME as per the modus operandi jointly being evolved by all the nine branches of Kerala. Our members attended the Joint Summit organized in association with Govt. of Kerala under the leadership of Hon. State Industries Minister P. Rajeev and we, as Partner in Nation Building, have assured all our support for the development of MSME Sector in the state.

With warm regards,

CA. Ramakrishnan H.

Chairman, Thiruvananthapuram Branch of ICAI

ISSUE 03

# Snaps of Orientation Programme at Mumbai



with President of ICAI

with Vice-President of ICAI





with SIRC TEAM of ICAI

Orientation Programme for the Managing Committee at Mumbai

## March Month event...







Career Counselling Programme @ Nesamoni Memorial Arts & Science College, Nagarcoil

ISSUE 03

## Birthday Wishes to All May Celebrants

- 1 MAY SAJIVS
- 2 MAY SATHEESANEN
- 2 MAY SREEVIDYAC
- 3 MAY ASHIFCK
- 3 MAY SARATH V
- 3 MAY DENSIL FERNANDO
- 4 MAY AKHIL R KUMAR
- 5 MAY ARUN P KRISHNA
- 5 MAY SIJI ARJUMAN CHETTIYAR
- 6 MAY UDAYANATHA PILLAI
  - MAGARAJAN
- 7 MAY ROYI VARGHESE
- 7 MAY SUNIL RAJ M
- 7 MAY KIRAN B
- 7 MAY BHADRAKUMAR R
- 8 MAY RAJESH A
- 8 MAY RAKESH J
- 9 MAY KANNAN G
- 10 MAY LEKSHMI V
- 10 MAY A M.ZAVIER
- 11 MAY JOSEPH OOMMEN
- 11 MAY ABOOBAKER MAHEEN S
- 11 MAY SUMITHA VADAKKE
- PAROTH
- 12 MAY LOUIS SUDHARSON A
- 12 MAY RAHULBS
- 12 MAY SREEJITH R
- 13 MAY RADHA GOPALAKRISHNAN
- 13 MAY SYAM MOHAN
- 13 MAY P.VENUGOPAL
- 14 MAY PRINCE KABRAHAM
- 15 MAY SANTHOSH V V
- 15 MAY SOBHA SETHUMADHAVAN
- 15 MAY AMRUTHA RAJ

- 17 MAY CA SANTHALAXMI K
- 17 MAY CHELLAPPAN PRASANNA KUMARI
- 19 MAY AJITHAKUMARI K S
- 19 MAY BABU JOSE
- 20 MAY SRAMESH KUMAR
- 20 MAY AKHILAS
- 20 MAY JAYAPRAKASH D
- 20 MAY ANJALOSE
- 20 MAY MANUVR
- 20 MAY MADHU. K.S
- 21 MAY AJITH KUMAR G
- 21 MAY KAVITHAK
- 23 MAY DHANYA. V. S
- 25 MAY RAJESH RANGANATHAN
- 25 MAY SAJEEV R
- 25 MAY MR RANJIT KARTHIKEYAN
- 25 MAY SHANTY MATHEW
- 25 MAY AKHIL M T
- 25 MAY PEYUSH PREM
- 25 MAY GNANASEKHAR S
- 26 MAY BALAMURALICV
- 26 MAY NIKHIL KUMAR
- 26 MAY VINOD KUMAR R
- 26 MAY VASANTHIP
- 27 MAY SYAM LAL N
- 27 MAY SURESH K
- 27 MAY ANAL P
- 27 MAY AKBAR J
- 27 MAY ARUN JOSE
- 27 MAY RAMANATHANS

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## Birthday Wishes to All May Celebrants

- 28 MAY DARSHANS
- 28 MAY VINOD KUMAR M
- 28 MAY MUKUNDAN NAIR
- 29 MAY SUBRAMONIYA SARMA N
- 29 MAY NATARAJANSE
- 29 MAY RETNA KUMARAN NAIR
- 29 MAY AJI ABRAHAM DANIEL
- 29 MAY RAJU M KOLLAVELIL
- 29 MAY CHANDRA ROY P.
- 29 MAY MUTHAIAH A
- 29 MAY VALSALAKUMAR G
- 29 MAY SUJITH VIJAYAN
- 30 MAY BINULAL.S.S.
- 30 MAY V SIVARAJAN
- 30 MAY REMA DEVASSY
- 30 MAY SAM KURUVILLA
- 30 MAY PANANTHAKRISHNAN
- 30 MAY JAMES VARGHESE
- 30 MAY JOBY GEORGE
- 30 MAY BRADHAKRISHNAN POTTI
- 30 MAY BIJU K
- 30 MAY BINDHUSB
- 30 MAY AJITH SANKAR
- 31 MAY FATHIMA BEEVIS
- 31 MAY JACOB P JABBU KOSHY
- 31 MAY PRADEEP KUMAR.T
- 31 MAY G KRISHNA KUMAR
- 31 MAY DILEEPS
- 31 MAY SANTHOSH ALEXANDER
- 31 MAY AKHIL NIDHI MATHEW
- 31 MAY SAJUROYJS
- 31 MAY HARIKS

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## Inviting Renewal of Annual Registration Scheme 2023-24

We are extremely thankful to you for subscribing to ARS in large numbers in the previous year. Your tremendous response enabled the Managing Committee (MC) under the then dynamic leadership of CA. Cherianji Samuel to organize record number of knowledge enriching Seminars/Workshops/Sub Regional conferences etc., with renowned faculty from all over India. This is one of the main reasons for our branch bagging the Best Branch in the Medium category in SIRC. We wish to continue this service to our members with the same vigor and effectiveness. We will strive sincerely to better these best efforts with your wholehearted support. We aim to organize more CPE hours in 2023-24 than the 163 CPE hours conducted during 2022-23. With this aim, the Registration/ Renewal of ARS for the year (2023-24) is now on.

We, the Managing Committee of the Thiruvananthapuram Branch is happy to announce the ARS fees for 2023-24 as Rs.6490/- (inclusive of GST) with a marginal increase of Rs. 590/- (inclusive GST).

You may register / renew the ARS 2023-24 in online mode at:

https://www.onlinesbi.sbi/sbicollect/icollecthome.htm?corpID=2223980

However, those finding it difficult to register/renew in online mode may do it physically at the branch office.

The last date for Registration / Renewal is extended up to 12 May 2023.

Soliciting your continued wholehearted valuable cooperation and support.

We assure that we would give you the best programs that will be of great value to the professionals in the present era that will enable you to stay alerted of the changes taking place in our professional arena.

### Invitation for

## ARTICLES/WRITEUPS:

Articles / Writeups are hereby invited from members on any key topics to be published in the upcoming e-Newsletter. Members may kindly send their articles to trivandrum@icai.org with cc to icaitvm@gmail.com with the subject line "Article for Newsletter" on or before the 05th of the following month along with mentioned details:

- 1. Name
- 2. Membership Number
- 3. Contact Number
- 4. E-mail id
- 5. Photo
- 6. Article in docx format

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