



THIRUVANANTHAPURAM BRANCH OF SICASA

OF

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

PRESENTS

MONTHLY NEWSLETTER



INSPIERIA

INSPIRING OTHERS

VOLUME 2 | APRIL 2023 | PAGES 14

TABLE OF CONTENTS

- » **SICASA CHAIRPERSON'S ADDRESS**
- » **VICE CHAIRMAN'S ADDRESS**
- » **SECRETARY'S REPORT**
- » **FROM THE EDITOR'S DESK**
- » **QUOTE AND WORD OF THE MONTH**
- » **ACADEMIC CONTENT**
- » **STUDENTS CORNER**
- » **APRIL IN PICTURES**



CA Sreevidya C

CHAIRPERSON'S ADDRESS

Dear Students,

Hope everyone is doing well.

The exams represent a significant turning point in your academic career, and I am confident that every one of you has been studying hard to get ready for the exams.

First off, when it comes to studying, I suggest making a study timetable and following it. To keep your mind active, divide your study sessions into small portions and take frequent breaks to keep your mind fresh. Use study materials provided by the Institute of Chartered Accountants of India as well as supplementary tools like online lectures, study groups etc. And, of course, practice exams conducted in exam atmosphere. Practicing mock test is very important as it promotes confidence, identifies areas for improvement, reduces exam stress and anxiety, enhances time management and helps with revision.

Second, in addition to studying, it's important to stay motivated throughout the CA exam process. Remember why you chose to pursue this career path, and visualize yourself succeeding. Surround yourself with supportive friends and family who will encourage you. And most importantly, don't give up – even if you encounter setbacks or challenges along the way.

"Believe you can and you're halfway there." - Theodore Roosevelt

Finally, I want to remind you that becoming a Chartered Accountant is a highly rewarding achievement. It opens up a world of career opportunities and offers the chance to make a positive impact in the world of finance and business. So stay focused, keep moving forward, and keep your eyes on the destination.

Be Confident, believe in yourself and give your best. I wish each one of you all the very best for your upcoming exams.

Thank you.

Sincerely Yours,

CA Sreevidya C

Chairperson – SICASA

Thiruvananthapuram Branch of SIRC of ICAI



Midhun S Kumar

VICE CHAIRMAN'S ADDRESS

Dear students,

I wanted to take a moment to address you all and provide some words of encouragement as we get closer to the forthcoming examination. I would like to start by recognising the effort and commitment that each and every one of you has made to your studies. It's admirable that you put in so many hours at the library, stayed up late studying at home, and are so dedicated to your dream.

But as we are all aware, effort alone isn't always sufficient. Exams can be quite intimidating, so it's normal to feel anxious or overawed. But I want you to know that you are capable of accomplishing great things. Have confidence in your skills and abilities. Keep in mind all the progress you've already achieved, and be proud of your successes. The tests are only one more step in the trip you have already taken so far. Of course, it's critical to make the finest possible preparations. Make sure you understand the subject, and don't be afraid to approach your lecturers or teachers for clarification or more help if necessary. Make an effective study schedule using your time wisely

In the end, success is not simply about preparation or expertise. It all comes down to having the proper attitude and thinking. Approach the tests with confidence in your own ability and a good outlook. Keep in mind that failure is not the end of the road and that mistakes are a normal part of learning

My warmest wishes goes out to all the students for your upcoming examinations. I believe in each and every one of you, and I am eager to see what you can do.

Regards,

Midhun S Kumar

Vice Chairman

SICASA Thiruvananthapuram Branch



Ann Maria Robert

SECRETARY'S REPORT

Hi all,

With the exams just around the corner, hope your preparations are going well and all of you are prepared to give your best for the exams. We had conducted the study circle as an aid to help the students for the upcoming exams. Starting from 3rd April to the 14th of April, all the subjects were covered with important and selective topic taught by our student faculty and also learned Chartered accountants who took the time out of their schedules for the budding Chartered accountants. The sessions were attended by avid learners and I would like to thank each and every one of you for the enthusiasm and support you showed us.

We had also collaborated with Ernakulam SICASA for a revision series from 24th April to 28th April by CA faculties along with 8 other branches over Zoom as a quick revision of important chapters before exams. We had also conducted mock test at ICAI Bhawan to prep the students and to help them overcome the fear of writing exams.

Lastly I pray that all those writing the exams are able to give their best and clear the attempt. Wish you all the very best, stay consistent and give your very best regardless of what you feel. I conclude by quoting Nelson Mandela.

“It always seems impossible till it is done”!

FROM THE EDITOR'S DESK



Kebin Livingshan J

It's Exam time!

It's exam time. We all are eagerly waiting for the big bang of May 2023 CA Examination. I hope your preparations are on the last stage. Effective planning and time management helps you to conquer the exam. On the last lap of your exam, I have something to say. As CA Aspirants, we are obliged to face exams twice in every year for achieving our dream. It will take much time to crack the syllabus and to make the route clear, because the syllabus is too vast. Stressing on exams, I would say go forward with your potential and score as much you can. CA course is a journey which determines our career. We have to be patient in achieving the long term goals.

Always be determined and have self confidence which will prep you to face the exam. Don't be tooo anxious thinking about the results. Be calm and cool, attempt the exam ignoring the outcomes. Sometimes it will be negative or positive, try hard again and again and make the "good" to "outstanding". Result doesn't matter, focus on the matter improvement. If victory deserves you, surely it will make a big bang for you. So my dear my CA Aspirants please do wait for the big bang!

We the team SICASA Thiruvananthapuram wish you all the very best for your exams.

Quotes for the Month

"Success consists of going from failure to failure without loss of enthusiasm"

-Winston Churchill

"There is nothing impossible to them who will try."

-Alexander The Great

"Without your involvement you can't succeed,
And with your involvement you can't fail."

- APJ Abdul Kalam

Word of the Month

Veritable :

- Being truly or so much so .
- Used to highlight the realness of a person, place or thing ; often used to stress the aptness of a metaphor

Usage in a sentence:

The show is a veritable reservoir of new talent

CONTRIBUTIONS TO INSPERIA NEWSLETTER

Contributions in the form of articles, stories, poems, drawings etc are invited for the monthly Newsletter "Insperia". Students can email their contributions to 'sicasamail@gmail.com' along with your Name, Photo and Student Registration Number.



Dean Jose George
SRO 0601516

REAL ESTATE INVESTMENT TRUSTS (REITS): A NEW WAY TO INVEST IN REAL ESTATE

Real estate has always been a popular investment choice for Indians. With the growth of the Indian economy, the real estate market has also been blooming. However, investing in real estate requires a significant amount of capital, and it is not easy to liquidate your investment when you need the money. This is where Real Estate Investment Trusts (REITs) come in.

REITs are an innovative investment option that allows investors to invest in real estate without owning physical property. In simple terms, a REIT is a company that owns and operates income-generating real estate assets, such as office buildings, shopping malls, hotels, and residential properties. Investors can buy shares in a REIT, just like they would buy shares in a company, and earn income from the rent collected on the underlying assets.

REITs are regulated by the Securities and Exchange Board of India (SEBI) and are required to distribute at least 90% of their income to shareholders as dividends. This makes REITs a good investment option for those looking for regular income streams.

In addition, REITs offer several benefits that make them an attractive investment option for Indians:

Δ.Diversification: REITs allow investors to diversify their portfolio by investing in different types of real estate assets across different geographies. This helps to reduce the risk associated with investing in a single property or location.

Δ.Liquidity: Unlike traditional real estate investments, REITs are listed on stock exchanges and can be bought and sold like any other stock. This provides investors with liquidity, which is particularly important during times of financial distress.

Δ.Professional Management: REITs are managed by professionals who have expertise in real estate investment and management. This ensures that the assets are managed efficiently and effectively, providing investors with a good return on investment.

Δ.Tax Efficiency: REITs are tax-efficient, as they are required to distribute most of their income to shareholders as dividends, which are taxed at a lower rate than other forms of income.

However, like any investment, REITs also carry some risks. The value of REIT shares can fluctuate due to changes in interest rates, property prices, and economic conditions. In addition, REITs are not immune to management issues and tenant defaults, which can impact their income and profitability.

In conclusion, REITs offer an innovative and attractive investment option for Indians looking to invest in real estate. However, investors should carefully consider the risks and benefits of investing in REITs before making an investment decision. With the right investment strategy and a long-term investment horizon, REITs can provide investors with a steady income stream and capital appreciation over time.

Artificial Intelligence in Financial Audit



Adhil Sirajudeen
SRO 0777754

Role of AI in audit of financial statement

Artificial Intelligence (AI) has the potential to revolutionize the audit of financial statements by improving the accuracy and efficiency of the auditing process. Some potential roles of AI in audit include:


- **Data analysis: AI tools can help auditors analyze vast amounts of financial data quickly and accurately. This can enable auditors to identify patterns and anomalies in financial statements that may indicate errors or fraud.**
- **Risk assessment: AI can be used to identify high-risk areas in financial statements that require closer scrutiny. By analyzing historical data and identifying trends, AI can help auditors identify potential issues that may impact financial reporting.**
- **Fraud detection: AI can help auditors detect and prevent fraud by analyzing transaction data and identifying unusual patterns or behaviors. This can help auditors identify potential red flags that require further investigation.**

- **Continuous auditing: AI can enable continuous auditing, allowing auditors to monitor financial transactions in real-time. This can help auditors identify potential issues and take corrective action quickly.**
- **Predictive analytics: AI can help auditors predict future financial performance based on historical data. This can help auditors identify potential risks and opportunities and provide valuable insights to clients.**
- **Overall, the use of AI in the audit of financial statements can improve the efficiency and effectiveness of the auditing process, enabling auditors to provide more accurate and valuable insights to clients.**

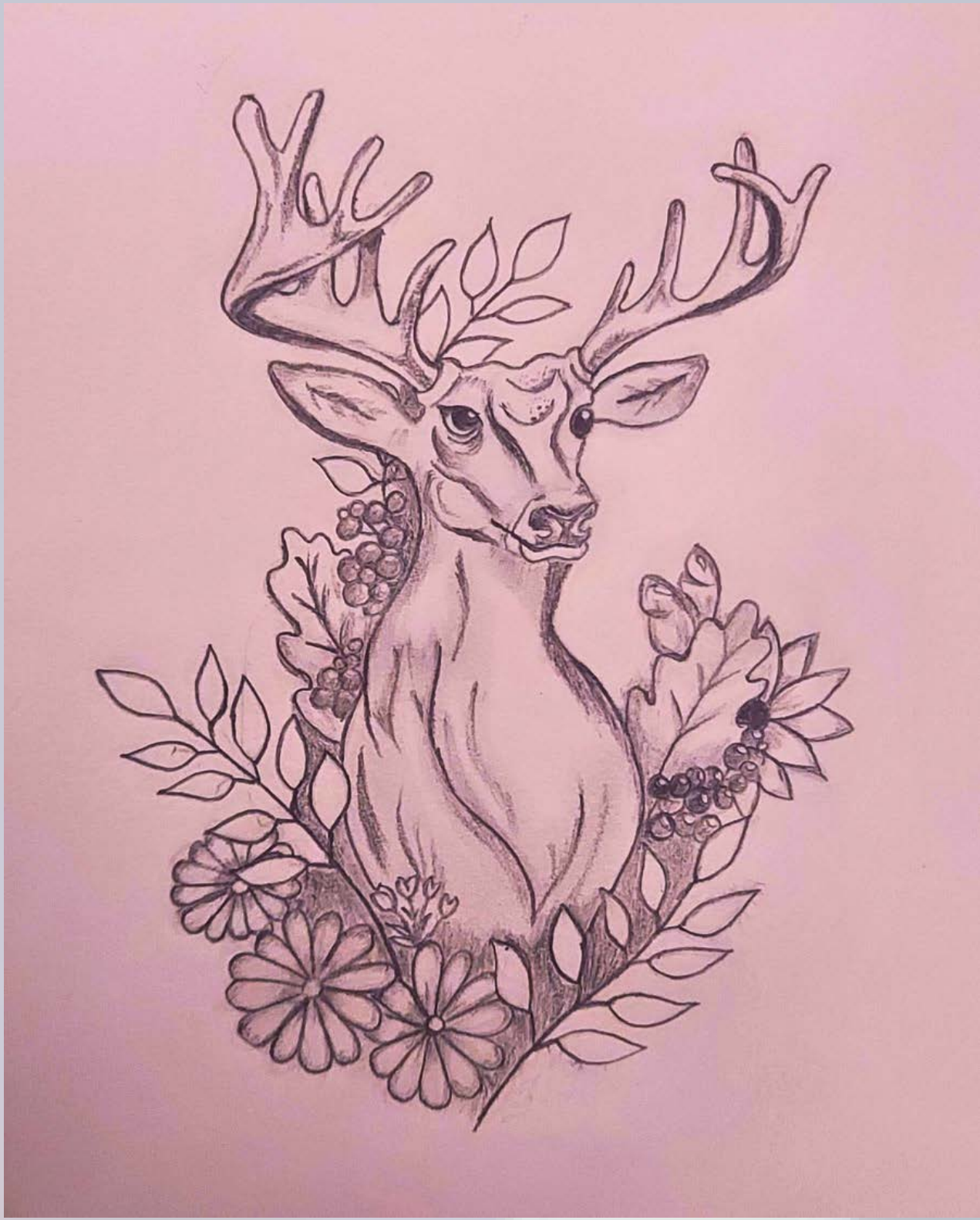
How AI helps chartered accountant

AI can assist Chartered Accountants (CAs) in several ways, including:

- **Automating repetitive tasks: AI can automate time-consuming and repetitive tasks, such as data entry, data reconciliation, and financial analysis, enabling CAs to focus on higher-level tasks that require their expertise.**

- 
- **Enhancing accuracy:** AI algorithms can analyze large amounts of data quickly and accurately, reducing the risk of errors that may occur in manual processes.
 - **Improving decision-making:** AI can provide CAs with insights and predictive analytics that can help them make better-informed decisions, such as identifying potential risks and opportunities for their clients.
 - **Fraud detection:** AI can assist CAs in detecting fraudulent activities and transactions by analyzing large datasets and identifying unusual patterns or behaviors.
 - **Continuous monitoring:** AI can enable CAs to continuously monitor financial transactions, allowing them to identify potential issues in real-time and take corrective action quickly.

Arts Corner



-Adithya Mohan
SROo675119



-Archana S P
SROo797559

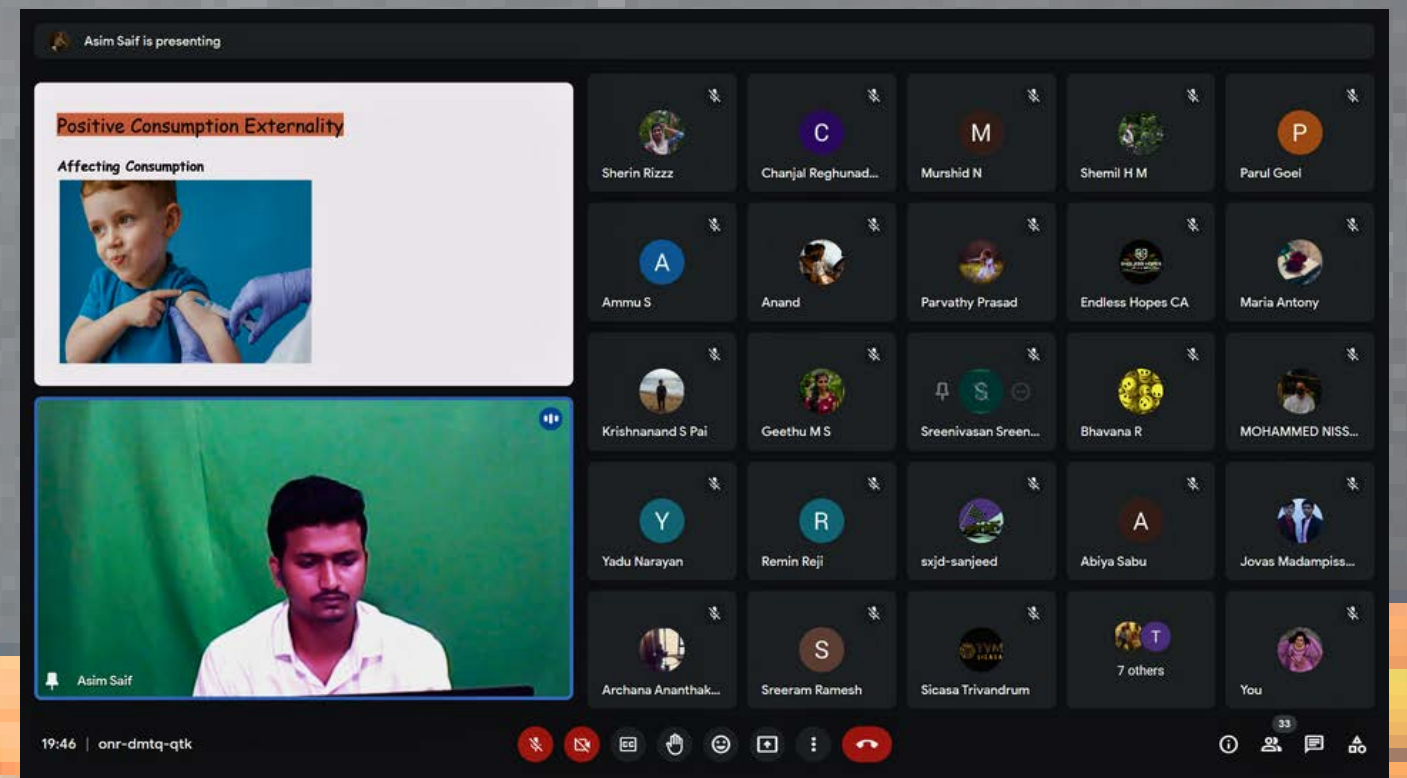


-Sajan S Lawrence
SROo716042

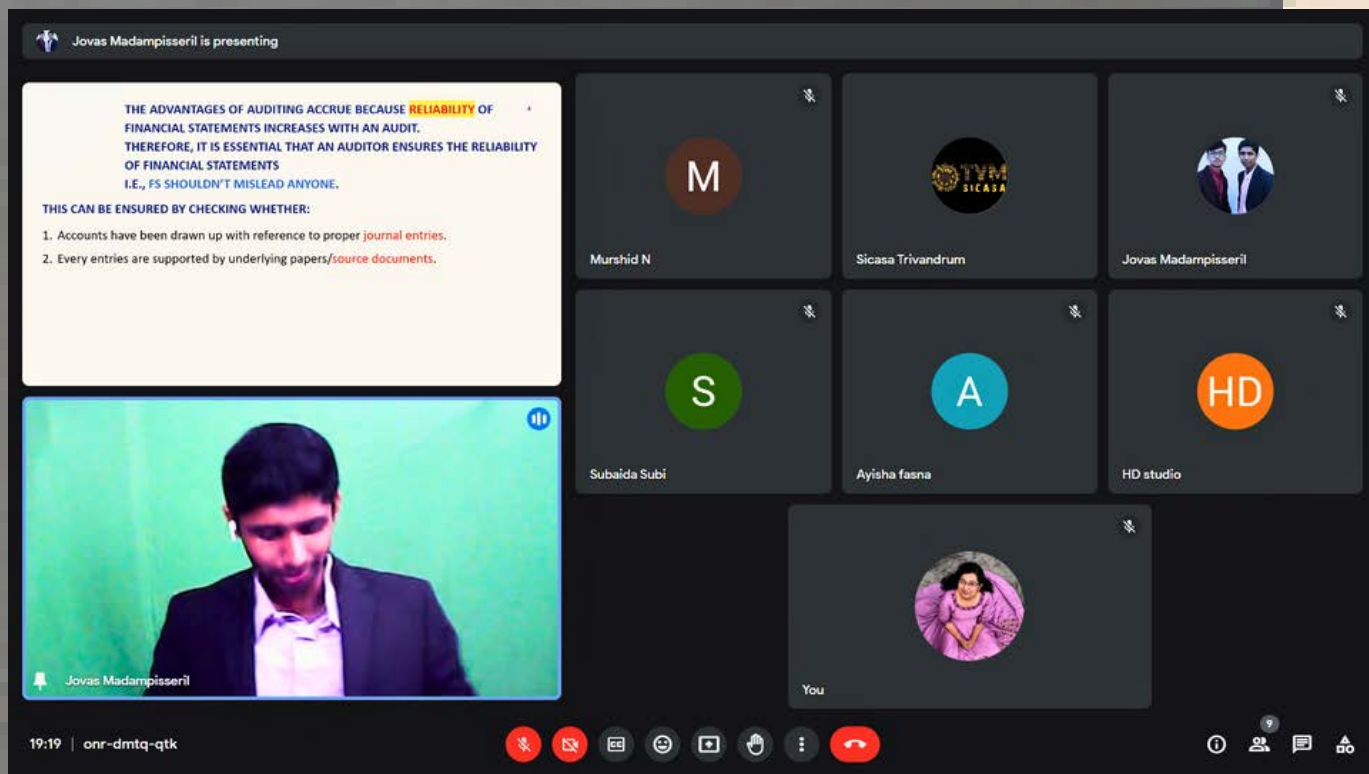
STUDY CIRCLE FOR CA INTER MAY 2023



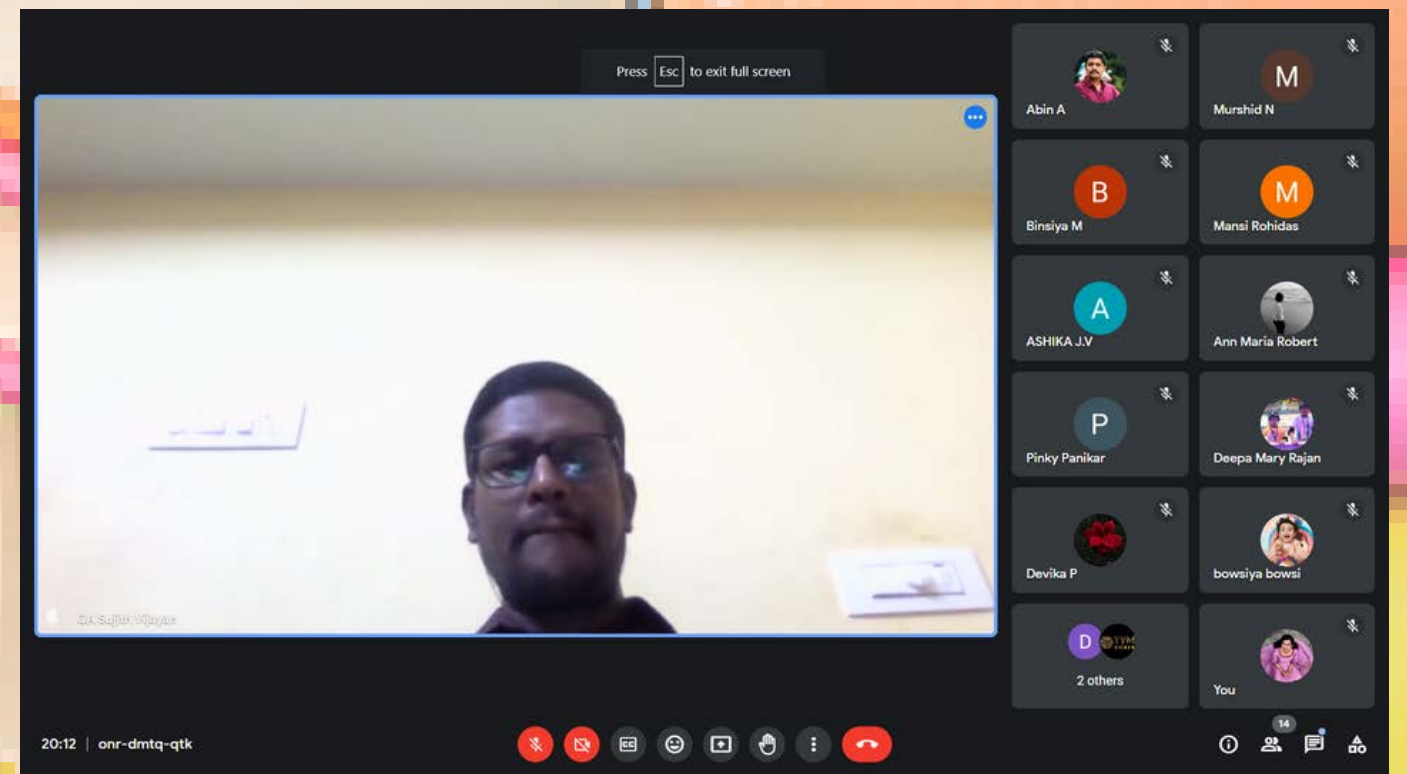
ADVANCED ACCOUNTING - SHOAB SHOUKATH



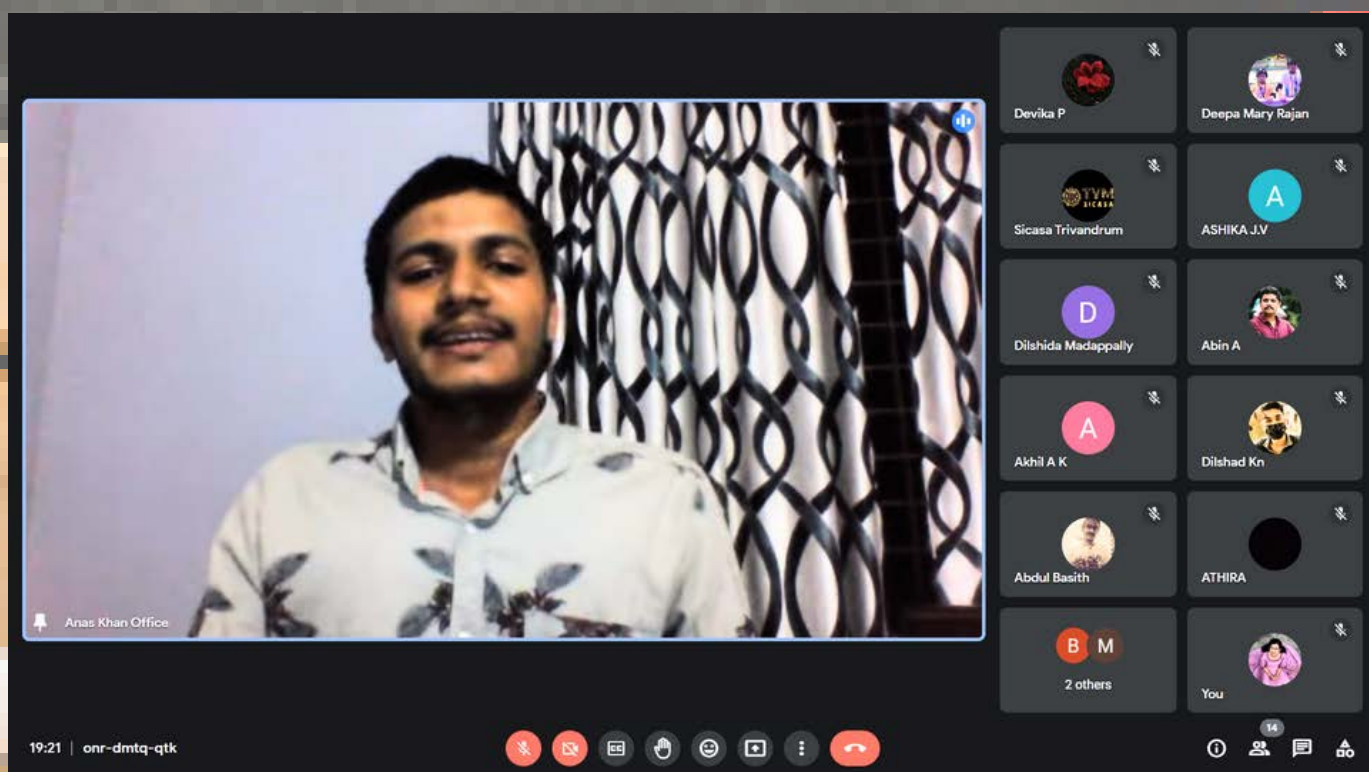
ASIM S - ECONOMICS



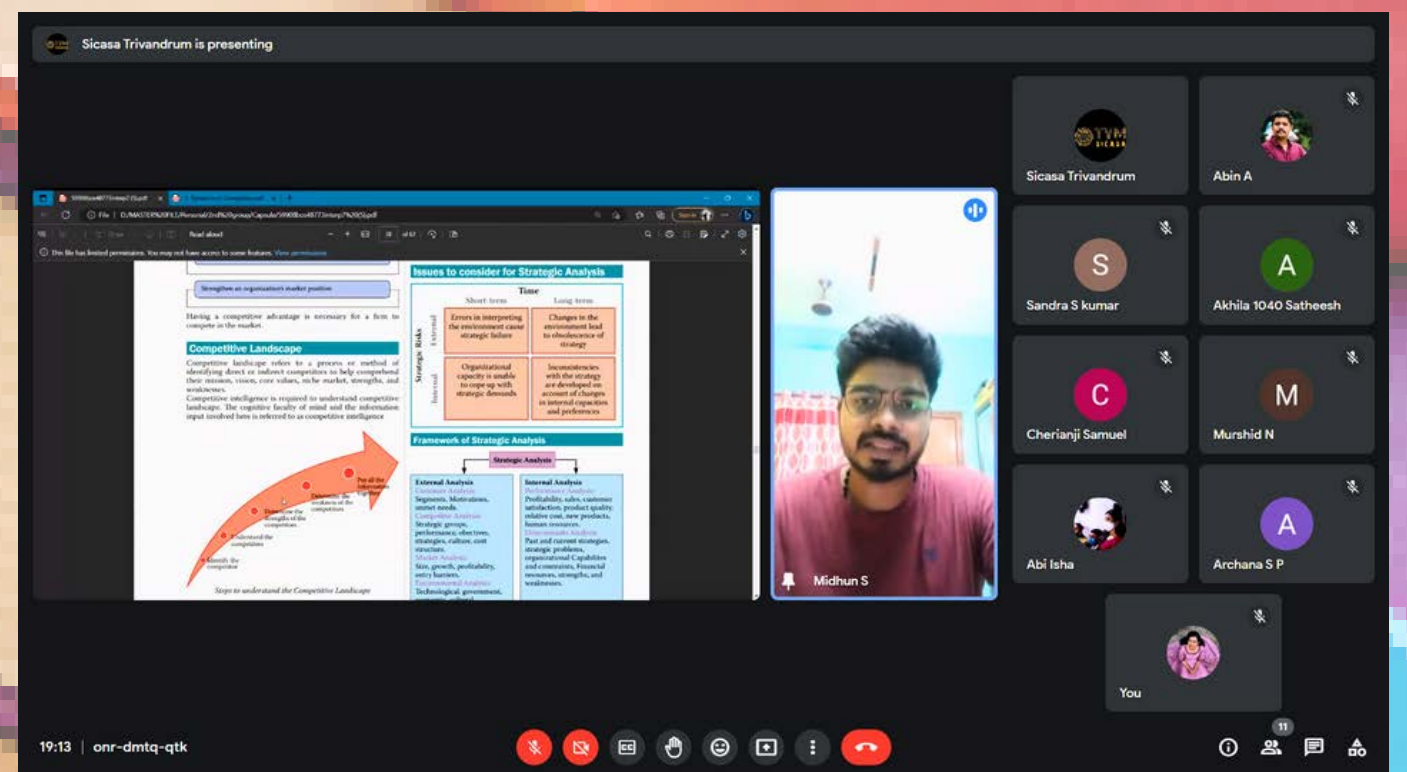
AUDITING - JOVAS M J



INDIRECT TAXES - CA SUJITH VIJAYAN

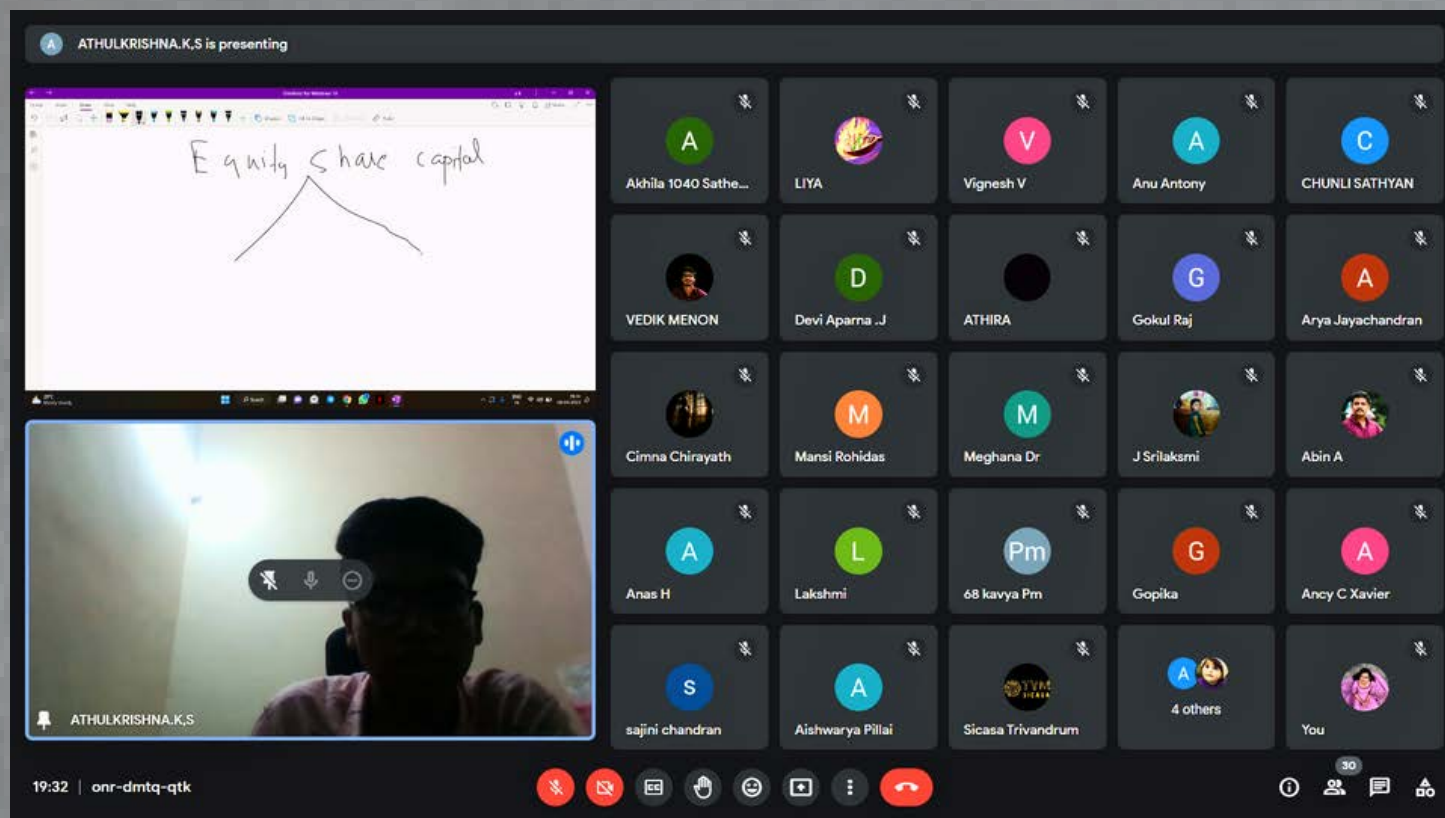


ACCOUNTING - MOHAMMAD FAWAZ C



STRATEGIC MANAGEMENT - MIDHUN S KUMAR

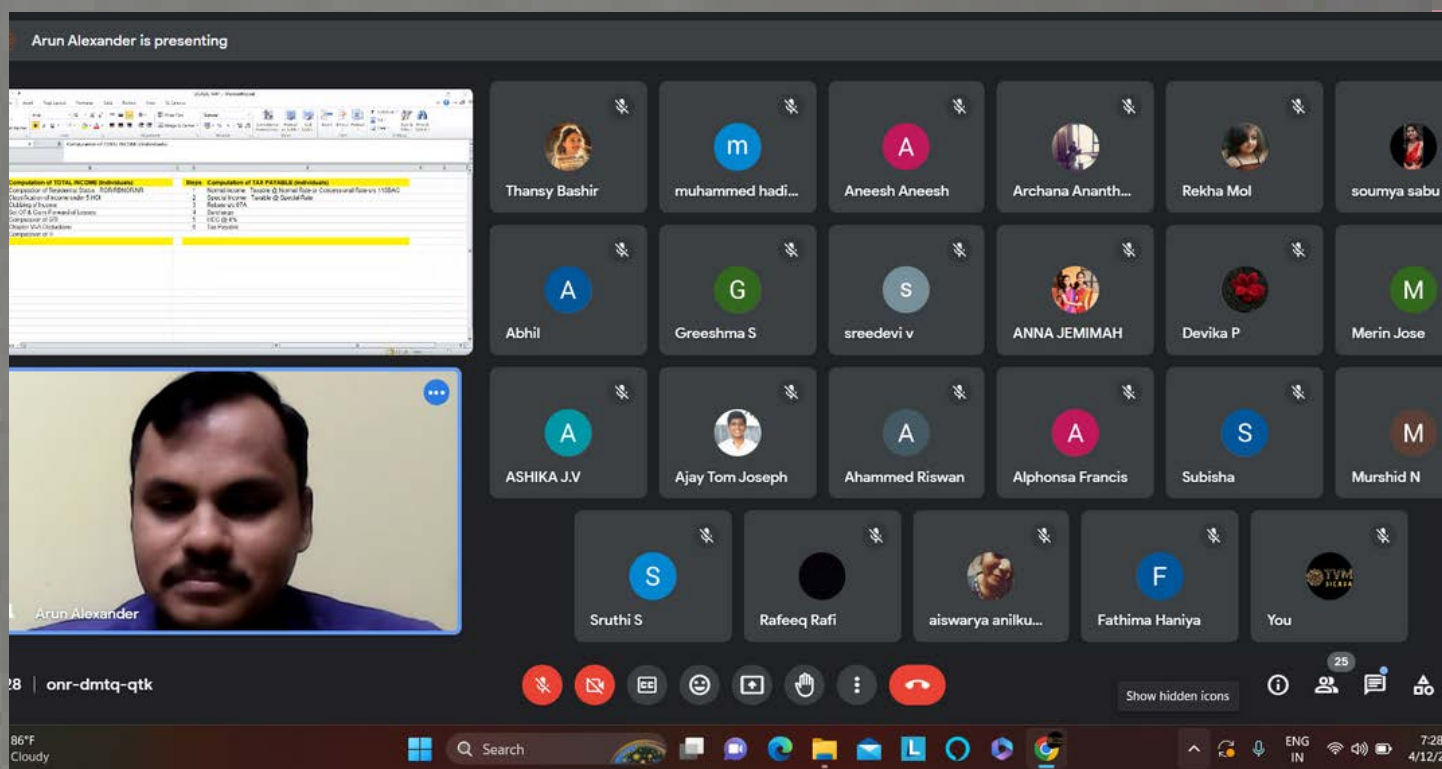
STUDY CIRCLE FOR CA INTER MAY 2023



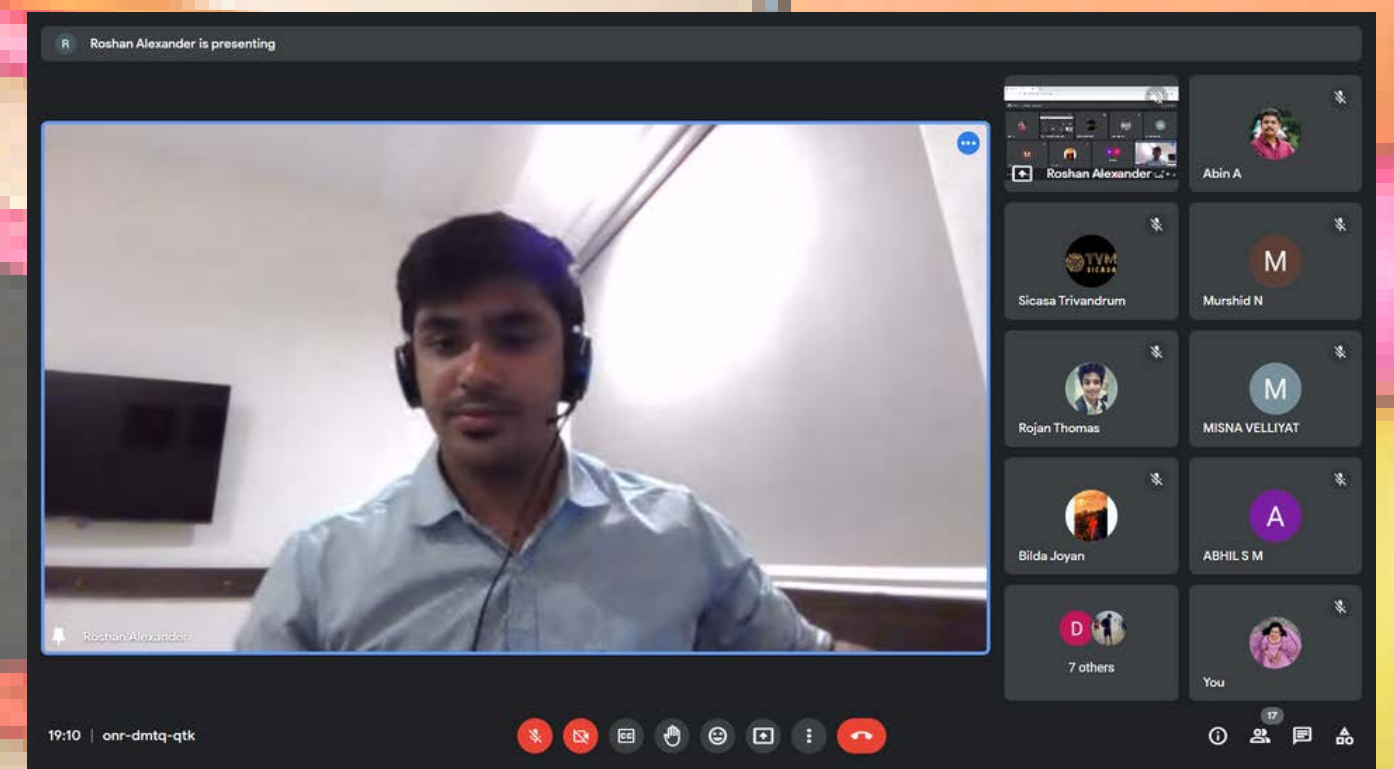
FINANCIAL MANAGEMENT - ATHUL KRISHNA



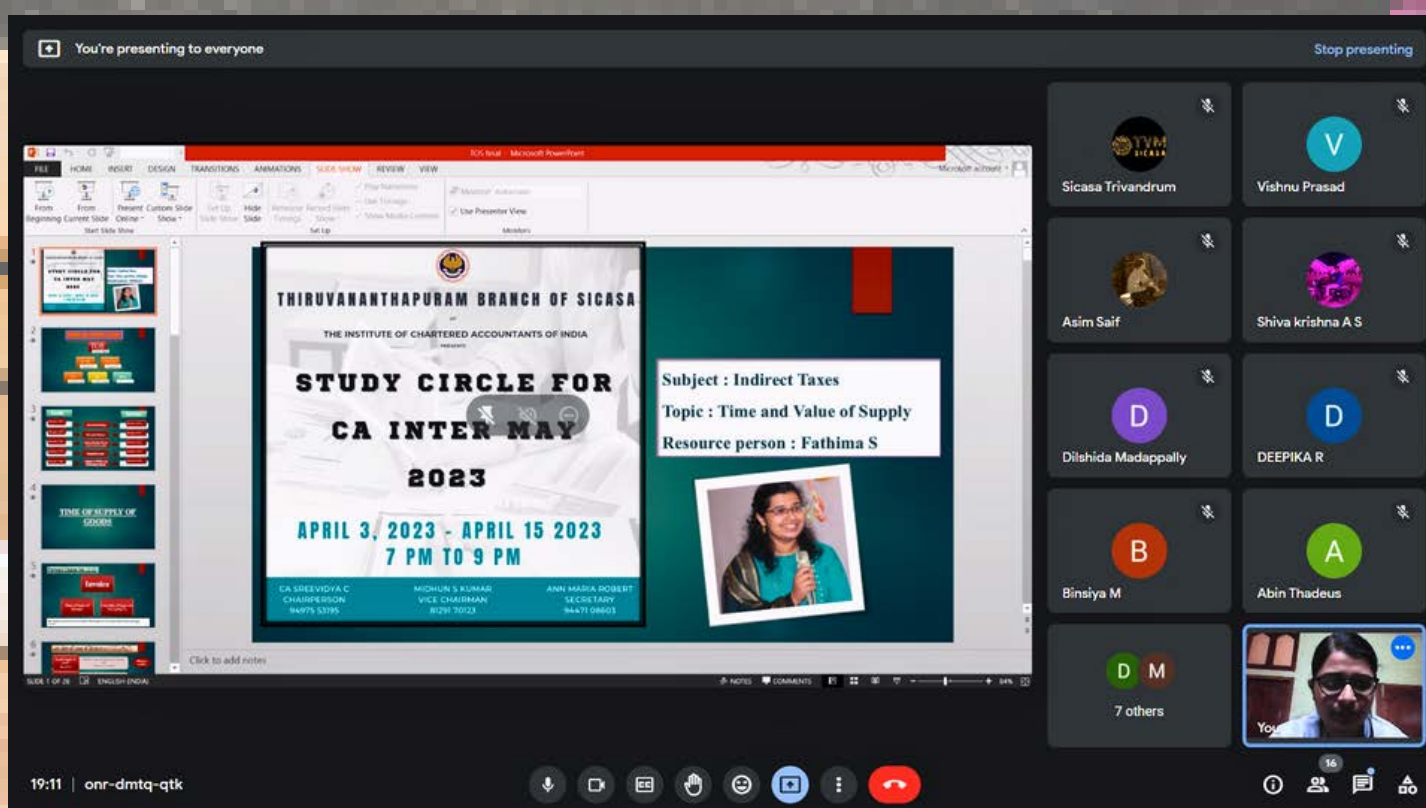
CORPORATE AND OTHER LAWS - ARDRA BABU



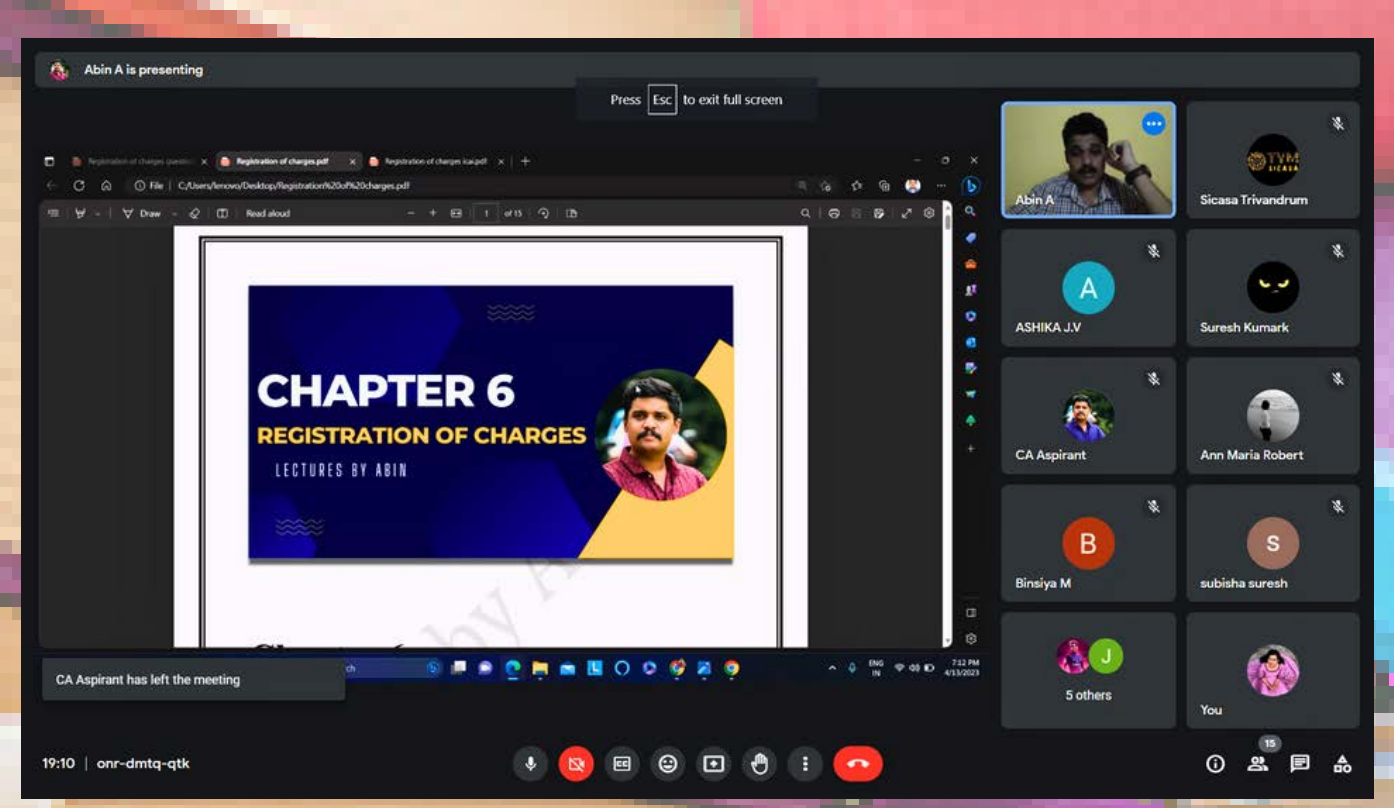
DIRECT TAXATION - ARUN ALEXANDER



**COST AND MANAGEMENT ACCOUNTING -
CA ROSHAN JOHN ALEXANDER**



INDIRECT TAXES - FATHIMA S



CORPORATE AND OTHER LAWS - ABIN A

REVISION SERIES FOR CA INTER MAY 2023

Particulars	Notes	₹ (000)
Equity and Liabilities		
Shareholders' funds		
A Share capital	1	100.00
B Reserves and Surplus	2	72.50
Non-current liabilities		
A Long-term borrowings	3	40.00
Current liabilities		
A Trade payables		20.00
Total		172.50
Assets		
Non-current assets		
A Property, Plant and Equipment	4	70.50
B Non-current investments	5	5.00
Current assets		
a Inventories		23.00
b Trade receivables		24.00
c Cash and Cash equivalents		25.00
Total		172.50